



# *Wachusett Regional School District*

*Holden, Paxton, Princeton, Rutland, Sterling*

TO: Business/Finance Subcommittee

THROUGH: Darryll McCall, Superintendent of Schools

FROM: Daniel Deedy, Director of Business and Finance

RE: Material for April 5, 2021 Subcommittee Meeting

DATE: April 2, 2021



Attached are materials for our meeting on April 5, 2021. I will see you at 7:00 pm.

Attachments

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Jefferson, MA 01522  
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**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**HOLDEN ♦ PAXTON ♦ PRINCETON ♦ RUTLAND ♦ STERLING**

***Business/Finance Subcommittee***

Monday, April 5, 2021  
7:00 PM

**Meeting to be conducted remotely, using Google Meet**

**Agenda**

- I. Call to Order
- II. Executive Session
  - ✓ To Enter into Executive Session for contract negotiations to discuss the non-union contract of Director of Business and Finance, Daniel Deedy per MGL Ch. 30A, sec. 21(a)(2)
- III. Update on FY20
  - ✓ Update on FY20 Audit – Single Audit, EOYR Audit
  - ✓ Update on FY20 Annual Report filed by the District's Financial Advisors
  - ✓ FY20 Expense Budget Report, Carry Forward
- IV. Update on FY21
  - ✓ FY21 Regional Transportation
  - ✓ FY21 SPED Tuition Reviews – Specifically Carry Forward Review
  - ✓ FY21 General Fund, Revenues and Expenditures
  - ✓ FY21 Budget Transfers
    - Motion: To recommend to the full School Committee a budget transfer of \$575,000 from the Salaries and Stipends Appropriation to the Benefits and Insurance Appropriation.
    - Motion: To recommend to the full School Committee a budget transfer of \$335,000 from the Salaries and Stipends Appropriation to the Other Operating Costs Appropriation.
    - Motion: To recommend to the full School Committee a budget transfer of \$40,000 from the Salaries and Stipends Appropriation to the Pupil Services Appropriation.
- V. FY22
  - ✓ Revised Line Item Budget
  - ✓ Revised Budget Book
  - ✓ Federal Grant Update
- VI. Approval of Minutes of the March 25, 2021 Meeting
- VII. Next Meeting
- VIII. Adjournment

**WACHUSETT REGIONAL SCHOOL DISTRICT  
HOLDEN ♦ PAXTON ♦ PRINCETON ♦ RUTLAND ♦ STERLING**

***Business/Finance Subcommittee***

Thursday, April 5, 2021  
7:00 PM

**Meeting to be conducted remotely, using Google Meet**

**Executive Summary**

**I. Call to Order**

**II. Executive Session**

The subcommittee may go into Executive Session to discuss Director Deedy's contract, if necessary.

**III. Update on FY20**

- ✓ Update on FY20 Audit – Single Audit, EOYR Audit: **ATTACHMENT A** is a very preliminary copy of the FY20 Audit including the Single Audit and FY20 EOYR Audit. Director Deedy will provide a very brief overview since this information has not been shared with the Audit Advisory Board. Also, Melanson CPA's was making a minor change to one of the findings having discussed this finding with Director Deedy.
- ✓ Update on FY20 Annual Report filed by the District's Financial Advisors: **ATTACHMENT B** is a copy of the Annual Report prepared by the District's Financial Advisors. Director Deedy will provide a very brief update since this also has not been shared with the Audit Advisory Board. This report is the District's portion of the Annual Report for Continuing Disclosure purposes that Hilltop Securities files on an annual basis with the Electronic Municipal Market Access Database (EMMA) on our behalf.
- ✓ FY20 Expense Budget Report, Carry Forward: **ATTACHMENT C** is a copy of an FY20 Expense Budget Report dated April 2, 2021. The \$263,286.08 is the amount reserved for payment to Van Pool. This is not the amount to be paid as part of the FY20 'readiness payment.'

**IV. Update on FY21**

- ✓ FY21 Regional Transportation: **ATTACHMENT D** is a copy of the screenshot from the Vendor Web of the payment to WRSD for FY21, Chapter 71.
- ✓ FY21 SPED Tuition Reviews – Specifically Carry Forward Review: **ATTACHMENT E** is a summary sheet of revenues v expenditures for FY21

tuitions. Director Deedy is working with Director Smith to insure expenditures are in the appropriate buckets for expenditures.

✓ **FY21 General Fund, Revenues and Expenditures:**

**FY21 Revenues:** ATTACHMENT F is a MUNIS Revenue Budget Report. ATTACHMENT G are Revenue Budget Projections. Director Deedy has made adjustments in the Regional Transportation reimbursement since the March 25 meeting having received the year's first disbursement. The revised revenues do not reflect a projection of additional revenue with the FY20 EOYR amendment. He has also revised (slightly) the revenue projections for Miscellaneous Revenue given invoices sent to districts through April 1, 2021. Director Deedy will provide a review of this Monday evening.

**FY21 Expenditures:** ATTACHMENT H is a MUNIS Expense Budget Report. ATTACHMENT I are Expense Budget projections through June 30, 2021.

- **Undesignated:** Director Deedy and Deputy Superintendent Berlo continue to work to identify expenditures that will be re-classed to ESSER II.
- **Salaries and Stipends:** Director Deedy has listed projected expenditures through June 30, 2021. The costs for day to day subs and overtime are a viable that are likely to increase in the fourth quarter given the need for coverage. Director Deedy will explain the projected expenditures listed here Monday evening.
- **Benefits and Insurance:** As previously stated, Administration built the FY21 budget on the premise of using School Choice to offset the costs here. Administration is not using School Choice with the intention of bringing that money forward into FY22. Director Deedy has a transfer request to correct the deficit here.
- **Instructional Support:** The projected expenditures include textbooks and WREA PD.
- **Operations and Maintenance:** Director Deedy and Deputy Superintendent Berlo continue to work to identify expenditures that will be re-classed to ESSER II. With this activity, the balance will increase. The \$100,000 in estimated expenditures reflect charges for PPE and HVAC work in the buildings.
- **Pupil Services:** The additional expenditures reflects adjustments between the WRHS Athletic Revolving and the General Fund, anticipating a shortfall in the Revolving Fund.
- **Special Education Tuitions:** Additional tuitions will be re-classed here to enable the carry forward in Circuit Breaker.
- **Other Operating Costs:** As previously stated, this deficit is the end result of the final FY21 State Budget passed in late December, 2020 where the School Choice Out and Charter School charges were significantly greater than any previous ideation of the FY21 State budget. Administration has a transfer request to cover this deficit with savings from the Salaries and Stipends Appropriation.
- **Transportation:** Administration has accounted for the transfer of \$1,000,000 to Transportation Stabilization and a potential 'readiness payment' for its home to school provider for FY21. Also, there is likely to be adjustments in

the number of vehicles used for In District Transportation. Director Deedy is working closely with Director Smith on this matter.

- ✓ **FY21 Budget Transfers:** Director Deedy has three (3) budget transfers to present to the committee for their support to the full School Committee on April 12, 2021.

- **Motion:** To recommend to the full School Committee a budget transfer of **\$575,000** from the Salaries and Stipends Appropriation to the Benefits and Insurance Appropriation.
- **Motion:** To recommend to the full School Committee a budget transfer of **\$335,000** from the Salaries and Stipends Appropriation to the Other Operating Costs Appropriation.
- **Motion:** To recommend to the full School Committee a budget transfer of **\$40,000** from the Salaries and Stipends Appropriation to the Pupil Services Appropriation.

**V. FY22**

- ✓ **Revised Line Item Budget:** **ATTACHMENT J** is a revised FY22 Line Item Budget which will be included in the revised FY22 Budget Book.
- ✓ **Revised Budget Book:** The FY22 Budget Book was being revised at the time of this report. It will be available Monday evening and posted to the website, most likely to be updated with the House and Senate Budget figures.
- ✓ **Federal Grant Update:** Administration has submitted its ESSER II grant application to DESE. The grant was approved by DESE on March 29, 2021. **ATTACHMENT K** is a MUNIS Budget Report outlining the expenditures. Director Deedy will provide an overview of the grant Monday evening.

- VI. Approval of Minutes of the March 25, 2021 Meeting:** The Minutes from the March 25, 2021 meeting will be reviewed.

**VII. Next Meeting**

**VIII. Adjournment**

# ATTACHMENT A

DRAFT 3.17.2021

**WACHUSETT REGIONAL SCHOOL DISTRICT**

**Independent Auditors' Reports Pursuant  
to Government Auditing Standards  
and Uniform Guidance**

**For the Year Ended June 30, 2020**

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DRAFT 3.17.2021

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT**

To the School Committee  
Wachusett Regional School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Wachusett Regional School District (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated \_\_\_\_\_.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Greenfield, Massachusetts  
To be dated upon acceptance and  
understanding of the statements.

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM,  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND  
REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

**INDEPENDENT AUDITORS' REPORT**

To the School Committee  
Wachusett Regional School District

**Report on Compliance for Each Major Federal Program**

We have audited the Wachusett Regional School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2020. The District's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a

major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

***Report on Internal Control Over Compliance***

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal

control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated \_\_\_\_\_, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditure of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Greenfield, Massachusetts  
To be dated upon acceptance and  
understanding of the statements.

DRAFT 3.17.2021

WACHUSETT REGIONAL SCHOOL DISTRICT

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2020

<i>Federal Agency Cluster Pass-through Agency Program Title</i>	<i>Federal CFDA Number</i>	<i>Pass Through Identifying Number</i>	<i>Federal Expenditures</i>
<i>U.S. Department of Agriculture</i>			
<i>Child Nutrition Cluster</i>			
<i>Passed Through Massachusetts Department of Elementary and Secondary Education:</i>			
<i>School Breakfast Program</i>	10.553	14-134-1	\$ 17,608
<i>National School Lunch Program - Cash Assistance</i>	10.555	14-134-1	380,883
<i>National School Lunch Program - Non-Cash Assistance</i>	10.555	14-134-1	<u>128,740</u>
<i>Total Child Nutrition Cluster</i>			<u>527,231</u>
<i>Total U.S. Department of Agriculture</i>			527,231
<i>U.S. Department of Education</i>			
<i>Special Education Cluster</i>			
<i>Passed Through Massachusetts Department of Elementary and Secondary Education:</i>			
<i>Special Education - Grants to States FY20</i>	84.027	240-299615-2020-0775	1,638,471
<i>Special Education - Grants to States FY19</i>	84.027	240-146359-2019-0775	16,843
<i>Special Education - Preschool Grants FY20</i>	84.173	262-299616-2020-0775	<u>51,820</u>
<i>Total Special Education Cluster</i>			1,707,134
<i>Passed Through Massachusetts Department of Elementary and Secondary Education:</i>			
<i>Title I Grants to Local Educational Agencies FY20</i>	84.010	305-299617-2020-0775	226,874
<i>Title I Grants to Local Educational Agencies FY19</i>	84.010	305-140424-2019-0775	1,475
<i>English Language Acquisition - Grants to States FY20</i>	84.365	180-299535-2020-0775	12,290
<i>English Language Acquisition - Grants to States FY19</i>	84.365	180-151761-2019-0775	1,577
<i>Supporting Effective Instruction State Grants FY20</i>	84.367	140-299613-2020-0775	14,054
<i>Supporting Effective Instruction State Grants FY19</i>	84.367	140-148535-2019-0775	48,194
<i>Student Support and Academic Enrichment Program FY20</i>	84.424	309-299614-2020-0775	<u>12,798</u>
<i>Total U.S. Department of Education</i>			<u>2,024,396</u>
<i>Total Federal Expenditures</i>			\$ <u>2,551,627</u>

The accompanying notes are an integral part of this schedule.

**Wachusett Regional School District**

**Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2020**

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position of the District.

**Note 2. Summary of Significant Accounting Policies**

- Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement.
- The amounts reported for the National School Lunch Program – Non-Cash Assistance represent the fair value of commodities received.
- The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**Note 3. Donated Personal Protective Equipment (PPE) (Unaudited)**

During fiscal year 2020 the District did not receive donated PPE from Federal sources.

**Note 4. Subrecipients**

Of the federal expenditures presented in the Schedule, the District did not provide federal awards to subrecipients.

DRAFT 3.17.2021

**Wachusett Regional School District**

**Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2020**

**SECTION I - SUMMARY OF AUDITORS' RESULTS**

***Financial Statements***

Type of auditors' report issued:

Unmodified

Internal control over financial reporting:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified? ☐ yes ☒ none reported

Noncompliance material to financial statements noted?

☐ yes ☒ no

***Federal Awards***

Internal control over major federal programs:

- Material weaknesses identified? ☐ yes ☒ no
- Significant deficiencies identified? ☐ yes ☒ none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

☐ yes ☒ no

Identification of major federal programs:

***CFDA Number(s)***

84.027/84.173

***Name of Federal Program or Cluster***

Special Education Cluster

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

☐ yes ☒ no



DRAFT 3.17.2021

**SECTION II - FINANCIAL STATEMENT FINDINGS**

None.

**SECTION III - FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None.

**SECTION IV - SCHEDULE OF PRIOR YEAR FINDINGS**

There were no findings in the prior year.

DRAFT 3.17.2021

**WACHUSETT REGIONAL SCHOOL DISTRICT**

**Management Letter**

**For the Year Ended June 30, 2020**

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To the School Committee  
Wachusett Regional School District

In planning and performing our audit of the basic financial statements of the Wachusett Regional School District (the District) as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, we considered the District's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- *Probable.* The future event or events are likely to occur.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

During our audit we became aware of other matters that we believe represent opportunities for strengthening internal controls and operating efficiency. The recommendations that accompany this letter summarize our comments and suggestions concerning those matters.

**DRAFT 3.17.2021**

**The District's written responses to our comments and suggestions have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.**

**The purpose of this communication, which is an integral part of our audit, is to describe for management and those charged with governance, including those overseeing the financial reporting process, the scope of our testing of internal control and the results of that testing. Accordingly, this communication is not intended to be and should not be used for any other purpose.**

**Greenfield, Massachusetts**

**To be dated upon acceptance and  
understanding of the statements.**

**CURRENT YEAR ISSUES:**

**1. Improve Controls Over the Vendor Disbursement Process**

During our review of the vendor disbursement process in fiscal year 2020, we noted the following areas where improvements can be made:

- Eight of the forty invoices reviewed did not have documented approval on the invoice. A majority of the invoices were for typical monthly bills such as electric and telephone.

We recommend that all invoices be approved by an authorized individual, who is not involved in the purchasing process, prior to payment.

- A report detailing changes to the vendor master file is not being generated and reviewed periodically by the appropriate supervisory personnel.

We recommend that a process be established to review changes to the vendor master file on a periodic basis to limit the risk of fictitious or unauthorized vendors being established which would facilitate unauthorized cash disbursements.

- Employee user control access to the various modules the accounting system is not reviewed periodically to ensure that appropriate levels of access are granted.

A process should be established to review employee access in the accounting system to ensure employees only have access to necessary modules.

***District Response:***

**2. Improve Controls Over the Payroll Disbursement Process**

During our review of the payroll disbursement process in fiscal year 2020, we noted the following areas where improvements can be made:

- There is no formal reconciliation between the number of timesheets and the hours worked input into the payroll system based on employee timesheets with the number of timesheets and total hours reported on payroll register prior to processing payroll for payment.

We recommend a process be established to reconcile the number of employee timesheets processed and the total hours to be paid to the total timesheets and hours paid per the payroll register to ensure the information used to process payroll is complete and accurate.

- Currently, payroll checks are being distributed by the payroll clerk.

We recommend that payroll checks be distributed by someone other than the payroll clerk to ensure no unauthorized or duplicate disbursements are being made and that payroll is being disbursed to authorized parties.

- Currently, payroll registers are not reviewed to ensure terminated employees are not paid after their departure.

We recommend a process be established to review payroll registers to ensure terminated employee are not being paid after their departure.

***District Response:***

**3. Consider Reauthorizing OPEB Trust Fund and Adopt an OPEB Declaration of Trust**

The District established an OPEB Trust Fund in fiscal year 2015. At that time, the only legislation available to establish such a fund was Massachusetts General Law (MGL) Chapter 32B Section 20, which offered very little guidance in terms of asset management, fiduciary responsibility and allowable expenses. Legislation was passed (MGL Chapter 218 Section 15) that significantly expanded and clarified the responsibilities of governmental entities in maintaining OPEB trust funds, including providing investment options and a custodial management framework.

While previously established OPEB trust funds may continue to exist, in order to operate under the provisions of the new law, the statute must be accepted by the governing body. We recommend the District review the new legislation and consider reauthorizing the OPEB Trust Fund by formally accepting the updated MGL Chapter 32B, Section 20 (passed under Chapter 218 Section 15 of the Acts of 2016), which significantly expanded and clarified the responsibilities of governmental entities in maintaining OPEB trust funds, including clarifying the criteria for accessing the fund's assets, providing investment options, and a custodial management framework.

The updated legislation noted above requires that the governing body of the government designate a trustee or board of trustees, which shall have general supervision of the management and investment of the OPEB Trust Fund, and that the trustee or board of trustees adopt a "declaration of trust" document defining the duties and obligations of the trustee or board of trustees. The declaration of trust and any later amendments must be filed with the chief executive officer and clerk of the government.

We also recommend the District adopt an OPEB Declaration of Trust to formally document the duties and responsibilities of the OPEB Fund trustees.

***District Response:***

**4. Other Issues**

The following section of the management letter identified other recommendations for improvements which are reported in a summarized manner.

***Update Federal Grants Manual***

While reviewing the District's EDGAR (policy and procedure) manual, we found that a few of the dollar thresholds related to procurement were outdated.

We recommend the District consider removing specific dollar amounts from the manual and simply reference the Federal terminology related to procurement dollar thresholds (i.e. "micro-purchase" rather than \$3,500). If dollar thresholds continue to be used, the District should update them to the current thresholds and monitor them in the future to ensure they remain valid.

***Establish an Internal Audit Function***

The District should consider establishing an internal audit function for departmental receipts to properly monitor operations and assess the risk of misstatement in District departments caused by errors, irregularities or omissions.

This will result in improved oversight and could reduce the risk of errors or irregularities from occurring and going undetected.

***Periodically send letters to local banks***

Occasionally, quasi-governmental or nonprofit entities (school scholarship or volunteer organizations) will use a District's identification number (EIN) to establish bank accounts without the knowledge or approval of the District. The existence of these accounts increases the risk that inappropriate activity is being conducted under the School District's EIN umbrella.

While we are not aware of any such accounts, we recommend the District take steps to determine if these types of accounts exist. We therefore recommend the Treasurer periodically request local banks to report all bank accounts established using the District's EIN. Any accounts unduly authorized should be reviewed for inappropriate transactions and either formally authorized or closed.

***District Response:***



**PRIOR YEAR ISSUES:**

**1. Review Open Bank Accounts**

As noted in the year prior, the District maintains approximately 65 bank accounts. While some activities are required to be maintained in separate accounts in order to separately track funds or allocate interest, most are not. The maintenance, monitoring and reconciling of so many accounts is a tedious and time-consuming process.

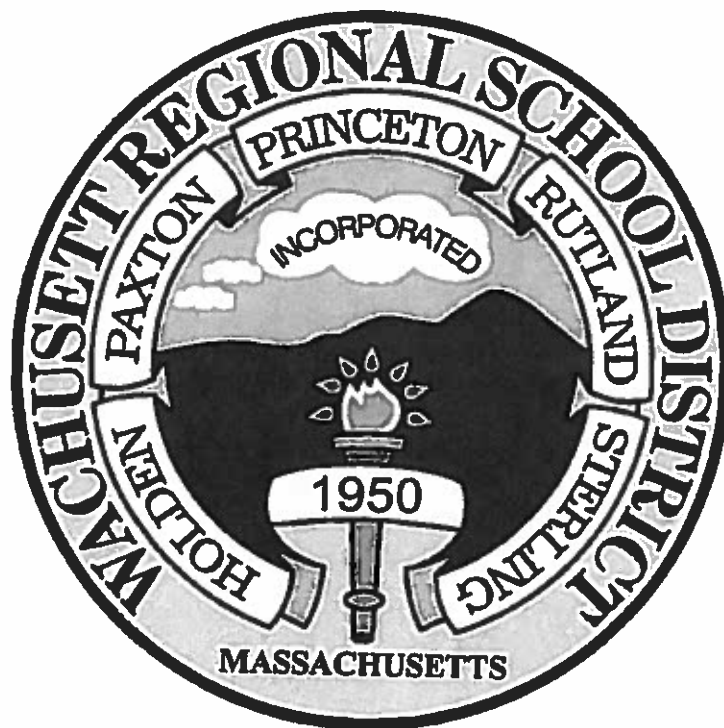
We recommend the District consider closing accounts that are not required to be maintained separately and consolidate like accounts into one. Reducing the number of open bank accounts would increase efficiencies and would reduce the amount of time needed to reconcile and maintain so many accounts.

***District Response:***

\*\*\*\*\*

All other prior year issues have been repeated as current year issues.

DRAFT 3.17.2021



## **WACHUSETT REGIONAL SCHOOL DISTRICT**

**Financial Statements  
For the Year Ended June 30, 2020**

**(With Independent Auditors' Report Thereon)**

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## **INDEPENDENT AUDITORS' REPORT**

To the School Committee  
Wachusett Regional School District

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Wachusett Regional School District (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the Table of Contents.

### **Management's Responsibility for the Financial Statements**

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Wachusett Regional School District, as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Other Matters**

##### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Budgetary Comparison for the General Fund and certain Pension and OPEB schedules be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

##### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated \_\_\_\_\_ on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing,

and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Greenfield, Massachusetts  
To be dated upon the acceptance  
of the financial statements

## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Wachusett Regional School District (the District), we offer readers this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2020.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required supplementary information in addition to the basic financial statements themselves.

#### ***Government-Wide Financial Statements***

The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

#### ***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The District's funds are categorized in two categories: governmental funds and fiduciary funds.

#### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.



Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Reconciliations are provided to facilitate the comparison between governmental funds and governmental activities.

***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support District programs.

***Notes to the Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Required Supplementary Information (other than MD&A)***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by accounting principles generally accepted in the United States of America.

**Financial Highlights**

- As of the close of the current fiscal year, net position in governmental activities was a deficit of \$(142,242,801), a change of \$(16,455,650) as further discussed in the Government-Wide Financial Analysis Section.
- As of the close of the current fiscal year, governmental funds reported combined ending fund balances of \$5,260,200, a change of \$3,415,503 in comparison to the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$1,408,047, a change of \$106,996 in comparison to the prior year.

**Government-Wide Financial Analysis**

The following is a summary of condensed government-wide financial data for the current and prior fiscal years.

<b>NET POSITION</b>		
	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2019</u>
Current assets	\$ 11,652,996	\$ 8,498,034
Capital assets	<u>64,727,054</u>	<u>66,582,959</u>
<b>Total Assets</b>	<b>76,380,050</b>	<b>75,080,993</b>
Deferred Outflows of Resources	67,398,002	30,390,840
Current liabilities	8,647,239	8,733,429
Noncurrent liabilities	<u>269,667,005</u>	<u>214,530,832</u>
<b>Total Liabilities</b>	<b>278,314,244</b>	<b>223,264,261</b>
Deferred Inflows of Resources	7,706,609	7,994,723
Net investment in capital assets	52,993,058	53,333,526
Restricted	2,249,458	485,764
Unrestricted	<u>(197,485,317)</u>	<u>(179,606,441)</u>
<b>Total Net Position</b>	<b>\$ <u>(142,242,801)</u></b>	<b>\$ <u>(125,787,151)</u></b>

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. At the close of the most recent fiscal year, total net position was \$(142,242,801), a change of \$(16,455,650) in comparison to the prior year.

The largest portion of net position, \$52,993,058, reflects our investment in capital assets (e.g., land and buildings), less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to individuals served by the District; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position, \$2,249,458, represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position reflects a deficit of \$(197,485,317), primarily resulting from unfunded pension and OPEB liabilities.

## CHANGES IN NET POSITION

	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2019</u>
<b>Revenues</b>		
Program revenues:		
Charges for services	\$ 2,068,227	\$ 3,285,093
Operating grants and contributions	25,385,200	20,970,916
General revenues:		
Assessments to members	65,526,418	62,670,743
Grants and contributions not restricted to specific programs	31,673,347	30,616,170
Investment income	99,520	102,387
Miscellaneous	<u>156,237</u>	<u>286,056</u>
Total Revenues	124,908,949	117,931,365
<b>Expenses</b>		
Administration	2,751,826	2,940,015 *
Instruction	109,126,152	99,214,544 *
Other school services	10,468,453	12,663,683 *
Operation and maintenance	8,881,987	8,315,308 *
Fixed charges	1,075,930	1,279,236 *
Programs with other districts	6,229,049	6,723,957
Interest on long-term debt	474,627	560,953
Depreciation	<u>2,356,575</u>	<u>2,272,441</u>
Total Expenses	<u>141,364,599</u>	<u>133,970,137</u>
Change in Net Position	(16,455,650)	(16,038,772)
Net Position - Beginning of Year	<u>(125,787,151)</u>	<u>(109,748,379)</u>
Net Position - End of Year	\$ <u>(142,242,801)</u>	\$ <u>(125,787,151)</u>

\* Fiscal year 2019 amounts above reflect certain reclassifications from the 2019 audited financial statements to be consistent with the current year presentation.

***Governmental Activities***

Governmental activities for the year resulted in a change in net position of \$(16,455,650). Key elements of this change are as follows:

General fund operations	\$ 1,651,809
Other governmental funds operations	1,763,694
Depreciation expense in excess of principal debt service	(421,575)
Capital asset purchases	500,670
Change in accrued interest liability	27,479
Change in pension expense from GASB 68	(1,299,536)
Change in OPEB expense from GASB 75	(18,363,311)
Change in capital lease liability	(301,950)
Change in compensated absence liability	<u>(12,930)</u>
Total	\$ <u>(16,455,650)</u>

### Financial Analysis of the District's Funds

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

#### General Fund

The general fund is the chief operating fund. At the end of the current fiscal year, unassigned fund balance of the general fund was \$1,408,047, while total fund balance was \$3,010,175. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to General Fund expenditures. Refer to the table below.

<u>General Fund</u>	<u>06/30/20</u>	<u>06/30/19</u>	<u>Change</u>	<u>% of General Fund Expenditures *</u>
Unassigned Fund Balance	\$ 1,408,047	\$ 1,301,051	\$ 106,996	1.5%
Total Fund Balance	\$ 3,010,175	\$ 1,358,366	\$ 1,651,809	3.1%

\* Expenditure amounts used to calculate the above percentages have been adjusted to exclude the on-behalf payment from the Commonwealth to the Massachusetts Teachers Retirement System of \$9,196,366.

The total fund balance of the General Fund changed by \$1,651,809 during the current fiscal year. Key factors in this change are as follows:

Revenues less than budget	\$ (397,435)
Expenditures less than budget	504,431
Current year encumbrances	1,602,128
Prior year encumbrances	<u>(57,315)</u>
Total	<u>\$ 1,651,809</u>

#### General Fund Budgetary Highlights

There was no overall change in the General Fund budget; however, there were line items transfers approved by the School Committee as needed during the fiscal year.

**Capital Asset and Debt Administration**

***Capital Assets***

Total investment in capital assets at year-end amounted to \$64,727,054 (net of accumulated depreciation). This investment in capital assets includes land, buildings, and machinery and equipment.

Additional information on capital assets can be found in the Notes to the Financial Statements.

***Long-Term Debt***

At the end of the current fiscal year, total bonded debt outstanding was \$11,315,000, all of which was backed by the full faith and credit of the District.

Additional information on long-term debt can be found in the Notes to the Financial Statements.

**Requests for Information**

This financial report is designed to provide a general overview of the Wachusett Regional School District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Wachusett Regional School District  
1745 Main Street  
Jefferson, Massachusetts 01522

DRAFT 3.17.2021

WACHUSETT REGIONAL SCHOOL DISTRICT

Statement of Net Position  
June 30, 2020

	Governmental Activities
<b>Assets</b>	
Current:	
Cash and short-term investments	\$ 11,286,169
Intergovernmental receivables	<u>366,827</u>
Total Current Assets	11,652,996
Noncurrent:	
Capital assets:	
Land	695,000
Capital assets, net of accumulated depreciation	<u>64,032,054</u>
Total Noncurrent Assets	<u>64,727,054</u>
Total Assets	76,380,050
<b>Deferred Outflows of Resources</b>	
Related to pensions	1,622,574
Related to OPEB	<u>65,775,428</u>
Total Deferred Outflows of Resources	<u>67,398,002</u>
<b>Liabilities</b>	
Current:	
Warrants payable	554,673
Accrued payroll and related liabilities	5,838,123
Accrued interest on bonds payable	117,613
Current portion of long-term liabilities:	
Bonds payable	1,990,000
Capital leases	<u>146,830</u>
Total Current Liabilities	8,647,239
Noncurrent:	
Bonds payable, net of current portion	9,325,000
Capital leases, net of current portion	155,120
Net pension liability	27,581,353
Net OPEB liability	232,334,002
Compensated absences	<u>271,530</u>
Total Noncurrent Liabilities	<u>269,667,005</u>
Total Liabilities	278,314,244
<b>Deferred Inflows of Resources</b>	
Related to pensions	1,461,052
Related to OPEB	<u>6,245,557</u>
Total Deferred Inflows of Resources	<u>7,706,609</u>
<b>Net Position</b>	
Net investment in capital assets	52,993,058
Restricted for:	
Grants and other statutory restrictions	2,249,458
Unrestricted	<u>(197,485,317)</u>
Total Net Position	\$ <u>(142,242,801)</u>

The accompanying notes are an integral part of these financial statements.

DRAFT 3.17.2021

WACHUSETT REGIONAL SCHOOL DISTRICT

Statement of Activities  
For the Year Ended June 30, 2020

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses) Revenues and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
<b>Governmental Activities</b>				
Administration	\$ 2,751,826	\$ -	\$ -	\$ (2,751,826)
Instruction	109,126,152	713,723	24,843,024	(83,569,405)
Other school services	10,468,453	1,354,504	542,176	(8,571,773)
Operation and maintenance	8,881,987	-	-	(8,881,987)
Fixed charges	1,075,930	-	-	(1,075,930)
Programs with other districts	6,229,049	-	-	(6,229,049)
Interest on long-term debt	474,627	-	-	(474,627)
Depreciation	<u>2,356,575</u>	<u>-</u>	<u>-</u>	<u>(2,356,575)</u>
Total Governmental Activities	\$ <u>141,364,599</u>	\$ <u>2,068,227</u>	\$ <u>25,385,200</u>	(113,911,172)
<b>General Revenues</b>				
				65,526,418
Assessments to members				
Grants and contributions not restricted to specific programs				31,673,347
Investment income				99,520
Miscellaneous				<u>156,237</u>
Total General Revenues				<u>97,455,522</u>
Change in Net Position				(16,455,650)
<b>Net Position</b>				
Beginning of Year				<u>(125,787,151)</u>
End of Year				\$ <u>(142,242,801)</u>

The accompanying notes are an integral part of these financial statements.

## WACHUSETT REGIONAL SCHOOL DISTRICT

Governmental Funds  
Balance Sheet  
June 30, 2020

	General Fund	District-Wide Revolving Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and short-term investments	\$ 9,402,971	\$ 1,444,269	\$ 438,929	\$ 11,286,169
Intergovernmental receivables	<u>-</u>	<u>29,011</u>	<u>337,816</u>	<u>366,827</u>
<b>Total Assets</b>	<b>\$ <u>9,402,971</u></b>	<b>\$ <u>1,473,280</u></b>	<b>\$ <u>776,745</u></b>	<b>\$ <u>11,652,996</u></b>
<b>Liabilities</b>				
Warrants payable	\$ 554,673	\$ -	\$ -	\$ 554,673
Accrued payroll and related liabilities	<u>5,838,123</u>	<u>-</u>	<u>-</u>	<u>5,838,123</u>
<b>Total Liabilities</b>	<b>6,392,796</b>	<b>-</b>	<b>-</b>	<b>6,392,796</b>
<b>Fund Balances</b>				
Restricted	-	1,473,280	776,745	2,250,025
Assigned	1,602,128	-	-	1,602,128
Unassigned	<u>1,408,047</u>	<u>-</u>	<u>-</u>	<u>1,408,047</u>
<b>Total Fund Balances</b>	<b><u>3,010,175</u></b>	<b><u>1,473,280</u></b>	<b><u>776,745</u></b>	<b><u>5,260,200</u></b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ <u>9,402,971</u></b>	<b>\$ <u>1,473,280</u></b>	<b>\$ <u>776,745</u></b>	<b>\$ <u>11,652,996</u></b>

The accompanying notes are an integral part of these financial statements.



WACHUSETT REGIONAL SCHOOL DISTRICT

Reconciliation of Total Governmental Fund Balances to Net Position  
of Governmental Activities in the Statement of Net Position  
June 30, 2020

<b>Total Governmental Fund Balances</b>	<b>\$ 5,260,200</b>
<ul style="list-style-type: none"> <li>• Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.</li> </ul>	64,727,054
<ul style="list-style-type: none"> <li>• In the Statement of Activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due.</li> </ul>	(117,613)
<ul style="list-style-type: none"> <li>• Long-term liabilities, including bonds payable, net pension liability, and net OPEB liability are not due and payable in the current period and, therefore, are not reported in governmental funds.</li> </ul>	(211,538,962)
<ul style="list-style-type: none"> <li>• Other.</li> </ul>	<u>(573,480)</u>
<b>Net Position of Governmental Activities</b>	<b>\$ <u>(142,242,801)</u></b>

The accompanying notes are an integral part of these financial statements.

DRAFT 3.17.2021

WACHUSETT REGIONAL SCHOOL DISTRICT

Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 2020

	General Fund	District-Wide Revolving Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Assessments to members	\$ 65,526,418	\$ -	\$ -	\$ 65,526,418
Intergovernmental	40,869,713	3,196,887	2,711,303	46,777,903
Charges for services	-	87,726	1,980,501	2,068,227
Investment income	98,416	-	1,104	99,520
Miscellaneous	140,589	15,648	-	156,237
<b>Total Revenues</b>	<b>106,635,136</b>	<b>3,300,261</b>	<b>4,692,908</b>	<b>114,628,305</b>
<b>Expenditures</b>				
<b>Current:</b>				
Administration	2,200,788	-	-	2,200,788
Instruction	65,787,421	96,912	2,256,180	68,140,513
Other school services	6,578,268	-	2,669,538	9,247,806
Operation and maintenance	6,849,251	-	40,266	6,889,517
Fixed charges	16,478,078	11,620	35,925	16,525,623
Programs with other districts	4,502,415	1,726,634	-	6,229,049
<b>Debt service:</b>				
Principal	1,935,000	-	-	1,935,000
Interest	502,106	-	-	502,106
<b>Total Expenditures</b>	<b>104,833,327</b>	<b>1,835,166</b>	<b>5,001,909</b>	<b>111,670,402</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>1,801,809</b>	<b>1,465,095</b>	<b>(309,001)</b>	<b>2,957,903</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	150,000	150,000
Transfers out	(150,000)	-	-	(150,000)
Issuance of capital lease	-	-	457,600	457,600
<b>Total Other Financing Sources (Uses)</b>	<b>(150,000)</b>	<b>-</b>	<b>607,600</b>	<b>457,600</b>
<b>Change in Fund Balance</b>	<b>1,651,809</b>	<b>1,465,095</b>	<b>298,599</b>	<b>3,415,503</b>
<b>Fund Balance, at Beginning of Year, as reclassified</b>	<b>1,358,366</b>	<b>8,185</b>	<b>478,146</b>	<b>1,844,697</b>
<b>Fund Balance, at End of Year</b>	<b>\$ 3,010,175</b>	<b>\$ 1,473,280</b>	<b>\$ 776,745</b>	<b>\$ 5,260,200</b>

The accompanying notes are an integral part of these financial statements.

## WACHUSETT REGIONAL SCHOOL DISTRICT

Reconciliation of the Statement of Revenues, Expenditures, and Changes  
In Fund Balance of Governmental Funds To the Statement of Activities  
For the Year Ended June 30, 2020

<b>Net Changes in Fund Balances - Total Governmental Funds</b>	<b>\$ 3,415,503</b>
<ul style="list-style-type: none"> <li>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</li> </ul>	
Capital asset purchases	500,670
Depreciation	(2,356,575)
<ul style="list-style-type: none"> <li>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position:</li> </ul>	
Repayments of bonds	1,935,000
Issuance of capital lease	(457,600)
Repayment of capital lease	155,650
<ul style="list-style-type: none"> <li>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:</li> </ul>	
Change in pension expense from GASB 68	(1,299,536)
Change in OPEB expense from GASB 75	(18,363,311)
Other	<u>14,549</u>
<b>Change in Net Position of Governmental Activities</b>	<b>\$ <u>(16,455,650)</u></b>

The accompanying notes are an integral part of these financial statements.

DRAFT 3.17.2021

WACHUSETT REGIONAL SCHOOL DISTRICT

Fiduciary Funds  
Statement of Fiduciary Net Position  
June 30, 2020

	OPEB <u>Trust Fund</u>	Private Purpose Trust <u>Funds</u>	Agency <u>Funds</u>
<b>Assets</b>			
Cash and short term investments	\$ <u>10,446</u>	\$ <u>221,936</u>	\$ <u>388,266</u>
<b>Total Assets</b>	<b>10,446</b>	<b>221,936</b>	<b>388,266</b>
<b>Liabilities</b>			
Due to student organizations	<u>-</u>	<u>-</u>	<u>388,266</u>
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>\$ 388,266</u>
<b>Net Position</b>			
Restricted for OPEB purposes	10,446	-	
Restricted for individual organizations and other governments	<u>-</u>	<u>221,936</u>	
<b>Total Net Position</b>	<b>\$ <u>10,446</u></b>	<b>\$ <u>221,936</u></b>	

The accompanying notes are an integral part of these financial statements.

DRAFT 3.17.2021

**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position**  
**For the Year Ended June 30, 2020**

	<b>OPEB Trust Fund</b>	<b>Private Purpose Trust Funds</b>
<b>Additions</b>		
Contributions	\$ 3,541,068	\$ 20,920
Investment Income	<u>110</u>	<u>3,533</u>
Total Additions	3,541,178	24,453
<b>Deductions</b>		
Benefit payments to plan members, beneficiaries and other systems	3,541,109	-
Awards and scholarships	<u>-</u>	<u>4,427</u>
Total Deductions	<u>3,541,109</u>	<u>4,427</u>
Net Increase	69	20,026
<b>Net Position Restricted for OPEB and Other Purposes</b>		
Beginning of Year	<u>10,377</u>	<u>201,910</u>
End of Year	\$ <u>10,446</u>	\$ <u>221,936</u>

The accompanying notes are an integral part of these financial statements.

WACHUSETT REGIONAL SCHOOL DISTRICT

Notes to the Financial Statements

1. **Summary of Significant Accounting Policies**

The accounting policies of the Wachusett Regional School District (the District) conform to generally accepted accounting principles (GAAP) as applicable to governmental units. The following is a summary of significant policies:

***Reporting Entity***

The District is a municipal corporation governed by an elected Regional School Committee. As required by generally accepted accounting principles, these financial statements present the District and applicable component units for which the District is considered to be financially accountable. In fiscal year 2020, it was determined that no entities met the required GASB 14 (as amended) criteria of component units.

***Government-Wide and Fund Financial Statements***

***Government-Wide Financial Statements***

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Member assessments and other items not properly included among program revenues are reported instead as *general revenues*.

***Fund Financial Statements***

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

***Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

***Government-Wide Financial Statements***

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability

is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

*Fund Financial Statements*

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Typically, revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, certain expenditures such as debt service, claims and judgments, compensated absences, and pension and OPEB are recorded as expenditures only when they are due.

The District reports the following major governmental fund:

- The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *district-wide revolving fund* accounts for various revolving funds that serve the District. This includes School Choice, which accounts for revenue from other communities whose students chose to attend the District, and Circuit Breaker, which accounts for state revenue received by the District for special education costs.

The fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this method, revenues are recognized when earned and expenses are recorded when liabilities are incurred.

The District reports the following fiduciary funds:

- The *other post-employment benefits trust fund* is used to accumulate resources for health and life insurance benefits for retired employees.
- The *private-purpose trust funds* are used to account for trust arrangements, under which principal and investment income exclusively benefits individuals, private organizations, or other governments.
- The *agency funds* are used to account for fiduciary assets held by the District in a custodial capacity as an agent on behalf of others (e.g., student activity funds). Agency funds report only assets and liabilities and, therefore, have no measurement focus.

***Cash and Investments***

Cash balances from all funds, except those required to be segregated by law, are combined to form a consolidation of cash. Cash balances are invested to the extent available, and interest earnings are recognized in the general fund. Certain governmental and fiduciary funds segregate cash, and investment earnings become a part of those funds.

Deposits with financial institutions consist primarily of demand deposits, certificates of deposits, and savings accounts. Generally, a cash and investment pool is maintained that is available for use by all funds. Each fund's portion of this pool is reflected on the combined financial statements under the caption "cash and short-term investments".

***Capital Assets***

Capital assets, which include land, buildings, and machinery and equipment are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$25,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Machinery and Equipment	5 - 10

***Compensated Absences***

It is the District's policy to permit certain employees to accumulate earned but unused vacation benefits. All vested vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

***Long-Term Obligations***

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position.

***Fund Equity***

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".



***Fund Balance***

Generally, fund balance represents the difference between current assets/deferred outflows and current liabilities/deferred inflows. The District reserves those portions of fund balance that are legally segregated for a specific future use or which do not represent available, spendable resources and, therefore, are not available for appropriation or expenditure.

When an expenditure is incurred that would qualify for payment from multiple fund balance types, the District uses the following order to liquidate liabilities: restricted, committed, assigned, and unassigned.

***Net Position***

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on use, either through enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws, or regulations of other governments. The remaining net position is reported as unrestricted.

***Use of Estimates***

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures for contingent assets and liabilities at the date of the basic financial statements, and the reported amounts of revenues and expenditures/expenses during the fiscal year. Actual results could vary from estimates.

**2. Stewardship, Compliance and Accountability**

***Budgetary Information***

The School Committee annually determines the amount to be raised (after deducting the amount of anticipated revenue the District expects to receive) to maintain and operate the District during the next fiscal year. The District then calculates the assessments to each member community based on its approved budget and seeks an appropriation in the amount of that assessment from each community. After assessments are appropriated by each member community that are consistent with the School Committee's budget (either its initial budget or a budget revised to be consistent with the member's appropriations), the District Treasurer certifies the assessments to the Treasurers of the member communities.

Formal budgetary integration is employed as a management control device during the year for the general fund. Effective budgetary control is achieved for all other funds through provisions of Massachusetts General Laws.

At year-end, appropriation balances lapse, except for certain unexpended capital items and encumbrances which will be honored during the subsequent year.

#### ***Assessments of Member Communities***

Most capital and operating costs of the District in excess of each member's net minimum contribution are apportioned to the members on the basis of their respective pupil enrollments in the District on October 1 of the preceding year. Certain costs, such as transportation and debt service, are outside of the net school spending requirements established by the Commonwealth of Massachusetts. These costs are apportioned to the members based on either a percentage or on a member-specific basis. For the year ended June 30, 2020, the assessments were as follows:

<u>Member Community</u>	<u>Minimum Contribution</u>	<u>Contribution Outside Net Sch. Spending</u>	<u>Additional Contribution</u>	<u>Total Assessments</u>
Holden	\$ 19,225,254	\$ 7,306,064	\$ 3,294,492	\$ 29,825,810
Paxton	4,397,455	1,466,595	679,964	6,544,014
Princeton	3,565,466	948,577	439,788	4,953,831
Rutland	7,226,608	3,614,910	1,677,787	12,519,305
Sterling	<u>8,220,062</u>	<u>2,377,050</u>	<u>1,086,346</u>	<u>11,683,458</u>
Total	\$ <u>42,634,845</u>	\$ <u>15,713,196</u>	\$ <u>7,178,377</u>	\$ <u>65,526,418</u>

### **3. Deposits**

State statutes (MGL Chapter 44, Section 55) place certain limitation on the nature of deposits and investments available to the District. Deposits, including demand deposits, money markets, certificates of deposits in any one financial institution, may not exceed 60% of the capital and surplus of such institution unless collateralized by the institution involved. Investments may be made in unconditionally guaranteed U.S. government obligations have maturities of a year or less from the date of purchase, or through repurchase agreements with maturities of no greater than 90 days in which the underlying securities consists of such obligations. Other allowable investments include certificates of deposits having a maturity date of up to 3 years from the date of purchase, national banks and Massachusetts Municipal Depository Trust (MMDT). MMDT, which is an external investment pool overseen by the Treasurer of the Commonwealth of Massachusetts, meets the criteria established by GASB 79, *Certain External Investment Pools and Pool Participants*, to report its investments at amortized cost, which approximates the net asset value of 1.00 per share. MMDT has a maturity of less than 1 year and is not rated or subject to custodial credit risk disclosure. MGL Chapter 44, Section 54 provides additional investment options for certain special revenue, trust and OPEB funds.

***Custodial Credit Risk – Deposits***

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. The District's policy related to the custodial credit risk of deposits states that all deposits, to the extent allowed shall be insured under the provisions of Federal Deposit Insurance Corporation (FDIC) and/or the Deposit Insurance Fund of Massachusetts (DIFM). These deposits shall be secured by either a pledge of U.S. Government Securities; an eligible irrevocable letter of credit issued by a qualifying bank; or an eligible surety bond payable to the District for an amount at least equal to or 100% of the aggregate amount of the deposit and the agreed upon interest.

As of June 30, 2020, \$804,691 if the District's bank balance of \$7,679,652 was exposed to custodian credit risk as uninsured and uncollateralized. In addition, the District also had \$5,117,638 held in MMDT.

**4. Intergovernmental Receivables**

This balance represents reimbursements requested from Federal and State agencies for expenditures incurred in fiscal year 2020.

**5. Capital Assets**

Capital asset activity for the year ended June 30, 2020 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Convert CIP</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>					
Capital assets, being depreciated:					
Buildings and Improvements	\$ 90,755,709	\$ -	\$ -	\$ 440,000	\$ 91,195,709
Machinery and equipment	<u>73,617</u>	<u>310,670</u>	<u>-</u>	<u>-</u>	<u>384,287</u>
Total capital assets, being depreciated	90,829,326	310,670	-	440,000	91,579,996
Less accumulated depreciation for:					
Buildings and Improvements	(25,149,677)	(2,290,893)	-	-	(27,440,570)
Machinery and equipment	<u>(41,690)</u>	<u>(65,682)</u>	<u>-</u>	<u>-</u>	<u>(107,372)</u>
Total accumulated depreciation	<u>(25,191,367)</u>	<u>(2,356,575)</u>	<u>-</u>	<u>-</u>	<u>(27,547,942)</u>
Total capital assets, being depreciated, net	65,637,959	(2,045,905)	-	440,000	64,032,054
Capital assets, not being depreciated:					
Land	695,000	-	-	-	695,000
Construction in progress (CIP)	<u>250,000</u>	<u>190,000</u>	<u>-</u>	<u>(440,000)</u>	<u>-</u>
Total capital assets, not being depreciated	<u>945,000</u>	<u>190,000</u>	<u>-</u>	<u>(440,000)</u>	<u>695,000</u>
Governmental activities capital assets, net	\$ <u>66,582,959</u>	\$ <u>(1,855,905)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>64,727,054</u>

**6. Deferred Outflows of Resources**

Deferred outflows of resources represent the consumption of net position by the District that is applicable to future reporting periods. Deferred outflows of resources have a positive effect on net position, similar to assets. Deferred outflows of resources related to pensions and OPEB, in accordance with GASB Statements No. 68 and 75, are more fully discussed in the corresponding pension and OPEB notes.

**7. Warrants Payable**

Warrants payable represent 2020 expenditures paid by July 15, 2020.

**8. Capital Lease Obligations**

The District is the lessee of certain equipment and improvements under capital leases expiring in fiscal year 2022. Future minimum lease payments under the capital leases consisted of the following as of June 30, 2020:

<u>Fiscal Year</u>	
2021	\$ 162,748
2022	<u>162,748</u>
Total payments	325,496
Less amounts representing interest	<u>(23,546)</u>
Present Value of Minimum Lease Payments	\$ <u>301,950</u>

The following is an analysis for the leased assets included in capital assets at June 30, 2020:

Building and Improvements	\$ 190,000
Machinery and equipment	267,600
Less: accumulated depreciation	<u>(63,020)</u>
Capital assets under capital leases, net	\$ <u>394,580</u>

**9. Long-Term Debt*****Long-Term Debt Supporting Activities***

The District issues general obligation bonds (direct placements) to provide funds for the acquisition and construction of major capital facilities. General obligation bonds currently outstanding are as follows:

# DRAFT 3.17.2021

Governmental Activities	Original Issue	Serial Maturities Through	Interest Rate(s) %	Amount Outstanding as of 06/30/20
2014 State qualified refunding bonds	\$ 11,215,000	12/01/23	1.50 - 4.00%	\$ 5,005,000
2015 State qualified refunding bonds	2,155,000	07/15/24	2.00 - 4.00%	1,150,000
2010 Multipurpose bonds	2,134,000	10/15/26	2.50 - 4.25%	810,000
2009 Multipurpose bonds	6,100,000	08/15/28	3.12 - 4.50%	2,745,000
2011 Multipurpose bonds	3,094,000	01/15/30	3.00 - 5.25%	1,605,000
<b>Total</b>				<b>\$ 11,315,000</b>

## Future Debt Service

The annual payments to retire all general obligation long-term debt outstanding as of June 30, 2020 are as follows:

Fiscal Year	Principal	Interest	Total
2021	\$ 1,990,000	\$ 425,731	\$ 2,415,731
2022	2,040,000	346,106	2,386,106
2023	2,095,000	264,088	2,359,088
2024	2,160,000	180,009	2,340,009
2025	810,000	122,494	932,494
2026-2030	<u>2,220,000</u>	<u>242,989</u>	<u>2,462,989</u>
<b>Total</b>	<b>\$ 11,315,000</b>	<b>\$ 1,581,417</b>	<b>\$ 12,896,417</b>

The general fund has been designated as the source to repay the bonds payable.

## Changes in General Long-Term Liabilities

During the year ended June 30, 2020, the following changes occurred in long-term liabilities (in thousands):

Governmental Activities	Beginning Balance	Additions	Reductions	Ending Balance	Less Current Portion	Equals Long-Term Portion
Bonds payable	\$ 13,250	\$ -	\$ (1,935)	\$ 11,315	\$ (1,990)	\$ 9,325
Capital leases	-	458	(156)	302	(147)	155
Net pension liability	29,739	-	(2,158)	27,581	-	27,581
Net OPEB liability	173,218	59,116	-	232,334	-	232,334
Compensated absences	<u>259</u>	<u>159</u>	<u>-</u>	<u>418</u>	<u>-</u>	<u>418</u>
<b>Total</b>	<b>\$ 216,466</b>	<b>\$ 59,733</b>	<b>\$ (4,249)</b>	<b>\$ 271,950</b>	<b>\$ (2,137)</b>	<b>\$ 269,813</b>

## 10. Deferred Inflows of Resources

Deferred inflows of resources are the acquisition of net position by the District that are applicable to future reporting periods. Deferred inflows of resources have a negative effect

on net position, similar to liabilities. Deferred inflows of resources related to pension and OPEB will be recognized as expense in future years and are more fully described in the corresponding pension and OPEB notes.

**11. Interfund Fund Accounts**

***Transfers***

The District reports interfund transfers between various funds. Most transfers result from budgetary or statutory actions, whereby funds are moved to accomplish various expenditure purposes. The \$150,000 transfer out of the general fund was a budgeted transfer into the regional transportation reimbursement fund.

**12. Governmental Funds – Balances**

Fund balances are segregated to account for resources that are either not available for expenditure in the future or are legally set aside for a specific future use.

The District has implemented GASB Statement No. 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, which enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying existing governmental fund type definitions.

The following types of fund balances are reported at June 30, 2020:

***Nonspendable***

Represents amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The District does not have any funds that meet this criteria.

***Restricted***

Represents amounts that are restricted to specific purposes by constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. This fund balance classification includes the District's grant and revolving funds and the remaining funds from bonded projects.

***Committed***

Represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority. The District does not have any funds that meet this criteria.

**Assigned**

Represent amounts that are constrained by the District's intent to use these resources for a specific purpose. This fund balance classification includes General Fund encumbrances for the expenditure of current year budgetary financial resources upon vendor performance in the subsequent budgetary period.

**Unassigned**

Represent amounts that are available to be spent in future periods and deficit funds.

The following is a breakdown of the District's fund balances at June 30, 2020:

	General Fund	District-Wide Revolving Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Restricted:</b>				
Bonded projects	\$ -	\$ -	\$ 567	\$ 567
Special revenue funds:				
Circuit Breaker	-	1,097,206	-	1,097,206
School Choice	-	372,046	-	372,046
Revolving funds	-	4,028	666,228	670,256
Grants	-	-	2,225	2,225
Other	-	-	107,725	107,725
<b>Total Restricted</b>	<b>-</b>	<b>1,473,280</b>	<b>776,745</b>	<b>2,250,025</b>
<b>Assigned:</b>				
Encumbrances:				
Instruction	99,709	-	-	99,709
Other school services	1,448,520	-	-	1,448,520
Operation and maintenance	50,616	-	-	50,616
Programs with other districts	3,283	-	-	3,283
<b>Total Assigned</b>	<b>1,602,128</b>	<b>-</b>	<b>-</b>	<b>1,602,128</b>
<b>Unassigned:</b>				
General fund	1,408,047	-	-	1,408,047
<b>Total Unassigned</b>	<b>1,408,047</b>	<b>-</b>	<b>-</b>	<b>1,408,047</b>
<b>Total Fund Balances</b>	<b>\$ 3,010,175</b>	<b>\$ 1,473,280</b>	<b>\$ 776,745</b>	<b>\$ 5,260,200</b>

### 13. Worcester Contributory Retirement System

The District follows the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, with respect to the employees' retirement funds.

**Plan Description**

Substantially all employees of the District (except teachers) are members of the Worcester Contributory Retirement System (the System), a cost-sharing, multiple-employer public

employee retirement system (PERS). Eligible employees must participate in the System. The pension plan provides pension benefits, deferred allowances, and death and disability benefits. Chapter 32 of Massachusetts General Laws establishes the authority of the System, contribution percentages and benefits paid. The System's Retirement Board does not have the authority to amend benefit provisions. Additional information is disclosed in the System's annual financial reports publicly available from the System located at:

Worcester Regional Retirement System  
23 Midstate Drive, Suite 106  
Midstate Office Park, Auburn, Massachusetts 01501  
[www.worcesterregionalretirement.org](http://www.worcesterregionalretirement.org)

***Participant Contributions***

Participants contribute a set percentage of their gross regular compensation annually. Employee contribution percentages are specified in Chapter 32 of the Massachusetts General Laws. The employee's individual contribution percentage is determined by their date of entry into the System. In addition, all employees hired on or after January 1, 1979 contribute an additional 2% on all gross regular compensation over the rate of \$30,000 per year. The percentages are as follows:

Before January 1, 1975	5%
January 1, 1975 - December 31, 1983	7%
January 1, 1984 - June 30, 1996	8%
Beginning July 1, 1996	9%

For those members entering the System on or after April 2, 2012 in Group 1, the contribution rate will be reduced to 6% when at least 30 years of creditable service has been attained.

***Participant Retirement Benefits***

A retirement allowance consists of two parts: an annuity and a pension. A member's accumulated total deductions and a portion of the interest they generate constitute the annuity. The difference between the total retirement allowance and the annuity is the pension. The average retirement benefit is approximately 80-85% pension and 15-20% annuity.

The System provides for retirement allowance benefits up to a maximum of 80% of a member's highest 3-year average annual rate of regular compensation for those hired prior to April 2, 2012 and the highest 5-year average annual rate of regular compensation for those first becoming members of the Massachusetts System on or after that date. However, per Chapter 176 of the Acts of 2011, for members who retire on or after April 2, 2012, if in the 5 years of creditable service immediately preceding retirement, the difference in the annual rate of regular compensation between any 2 consecutive years exceeds 100%, the normal yearly amount of the retirement allowance shall be based on the average annual rate of regular compensation received by the member during the period of 5 consecutive years



preceding retirement. Benefit payments are based upon a member's age, length of creditable service, level of compensation, and group classification.

There are four classes of membership in the retirement system, but one of these classes, Group 3, is made up exclusively of the Massachusetts State Police. The other three classes are as follows:

- Group 1 – General employees, including clerical, administrative, technical, and all other employees not otherwise classified.
- Group 2 – Certain specified hazardous duty positions.
- Group 4 – Police officers, firefighters, and other specified hazardous positions.

A retirement allowance may be received at any age, upon attaining 20 years of service. The plan also provides for retirement at age 55 if the participant was a member prior to January 1, 1978, with no minimum vesting requirements. If the participant was a member on or after January 1, 1978 and a member of Groups 1 or 2, then a retirement allowance may be received if the participant (1) has at least 10 years of creditable service, (2) is age 55, (3) voluntarily left District employment on or after that date, and (4) left accumulated annuity deductions in the fund. Members of Group 4 have no minimum vesting requirements, however, must be at least age 55. Groups 2 and 4 require that participants perform the duties of the Group position for at least 12 months immediately prior to retirement.

A participant who became a member on or after April 2, 2012 is eligible for a retirement allowance upon 10 years creditable service and reaching ages 60 or 55 for Groups 1 and 2, respectively. Participants in Group 4 must be at least age 55. Groups 2 and 4 require that participants perform the duties of the Group position for at least 12 months immediately prior to retirement.

#### *Methods of Payment*

A member may elect to receive his or her retirement allowance in one of three forms of payment as follows:

- Option A – Total annual allowance, payable in monthly installments, commencing at retirement and terminating at the member's death.
- Option B – A reduced annual allowance, payable in monthly installments, commencing at retirement and terminating at the death of the member, provided however, that if the total amount of the annuity portion received by the member is less than the amount of his or her accumulated deductions, including interest, the difference or balance of his accumulated deductions will be paid in a lump sum to the retiree's beneficiary or beneficiaries of choice.
- Option C – A reduced annual allowance, payable in monthly installments, commencing at retirement. At the death of the retired employee, 2/3 of the allowance is payable to the

member's designated beneficiary (who may be the spouse, or former spouse who has not remarried, child, parent, sister, or brother of the employee) for the life of the beneficiary. For members who retired on or after January 12, 1988, if the beneficiary pre-deceases the retiree, the benefit payable increases (or "pops up" to Option A) based on the factor used to determine the Option C benefit at retirement. For members who retired prior to January 12, 1988, if the System has accepted Section 288 of Chapter 194 of the Acts of 1998 and the beneficiary pre-deceases the retiree, the benefit payable "pops up" to Option A in the same fashion. The Option C became available to accidental disability retirees on November 7, 1996.

***Participant Refunds***

Employees who resign from service and who are not eligible to receive a retirement allowance are entitled to request a refund of their accumulated total deductions. Members voluntarily withdrawing with at least 10 years of service or involuntarily withdrawing, receive 100% of the regular interest that has accrued on those accumulated total deductions. Members voluntarily withdrawing with less than 10 years of service get credited interest each year at a rate of 3%.

***Employer Contributions***

Employers are required to contribute at actuarially determined rates as accepted by the Public Employee Retirement Administration Commission (PERAC).

The District's contribution to the System for the year ended June 30, 2020 was \$1,886,660, which was equal to its annual required contribution.

***Summary of Significant Accounting Policies***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the System and additions to/ deductions from System's fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred (Inflows) of Resources Related to Pensions***

At June 30, 2020, the District reported a liability of \$27,581,353 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2018, rolled forward to the measurement date of December 31, 2019. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the District's proportion was 3.0986% which was a decrease of (0.18%) from its proportion measured as of December 31, 2018.

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For the year ended June 30, 2020, the District recognized pension expense of \$3,186,197. In addition, the District reported deferred outflows of resources and deferred (inflows) of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Differences between expected and actual experience	\$ 80,994	\$ (165,250)
Changes in assumptions	1,541,580	-
Net difference between pension projected and actual pension investment earnings	-	(757,567)
Changes in proportion and differences between pension contributions and proportionate share of contributions	-	(538,235)
<b>Total</b>	<b>\$ 1,622,574</b>	<b>\$ (1,461,052)</b>

Amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	\$ 321,032
2022	332,509
2023	234,294
2024	(592,393)
2025	(133,920)
<b>Total</b>	<b>\$ 161,522</b>

### ***Actuarial Assumptions***

The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<i>Inflation:</i>	<i>2.4% per year</i>
<i>Salary increases :</i>	<i>4.25% - 7% per year, depending on Group</i>
<i>Investment rate of return :</i>	<i>7.65%</i>

Mortality rates were based on the RP-2000 Mortality Table (base year 2009) with full generational mortality improvement using Scale BB. For disabled lives, the mortality rates were based on the RP-2000 Mortality Table (base year 2012) with full generational mortality improvement using Scale BB.

**Target Allocations**

The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range (expected returns, net of pension plan investment expense and inflation) is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding an expected inflation rate. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Global equity	39.00%	4.68%
Fixed income	23.00%	1.90%
Private equity	13.00%	8.50%
Real estate	10.00%	3.70%
Timber/natural resources	4.00%	4.30%
Portfolio completion strategies	<u>11.00%</u>	3.40%
Total	<u>100.00%</u>	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.65%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

<b>1% Decrease (6.65%)</b>	<b>Current Discount Rate (7.65%)</b>	<b>1% Increase (8.65%)</b>
\$ 33,656,433	\$ 27,581,353	\$ 22,451,121

***Pension Plan Fiduciary Net Position***

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report.

**14. Massachusetts Teachers' Retirement System (MTRS)**

***Plan Description***

The Massachusetts Teachers' Retirement System (MTRS) is a public employee retirement system (PERS) that administers a cost-sharing multi-employer defined benefit plan, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*. MTRS is managed by the Commonwealth of Massachusetts on behalf of municipal teachers and municipal teacher retirees. The Commonwealth is a nonemployer contributor and is responsible for all contributions and future benefit requirements of the MTRS. The MTRS covers certified teachers in cities (except Boston), towns, regional school districts, charter schools, educational collaboratives, and Quincy College. The MTRS is part of the Commonwealth of Massachusetts reporting entity and does not issue a stand-alone audited financial report.

Management of MTRS is vested in the Massachusetts Teachers' Retirement Board (MTRB), which consists of seven members - two elected by the MTRS members, one who is chosen by the six other MTRB members, the State Treasurer (or their designee), the State Auditor (or their designee), a member appointed by the Governor, and the Commissioner of Education (or their designee), who serves ex-officio as the Chairman of the MTRB.

***Benefits Provided***

MTRS provides retirement, disability, survivor, and death benefits to members and their beneficiaries. Massachusetts General Laws (MGL) establishes uniform benefit and contribution requirements for all contributory PERS. These requirements provide for superannuation retirement allowance benefits up to a maximum of 80% of a member's highest 3-year average annual rate of regular compensation. For employees hired after April 1, 2012, retirement allowances are calculated on the basis of the last 5 years or any 5 consecutive years, whichever is greater in terms of compensation. Benefit payments are based upon a member's age, length of creditable service, and group creditable service, and group classification. The authority for amending these provisions rests with the Legislature.

Members become vested after 10 years of creditable service. A superannuation retirement allowance may be received upon the completion of 20 years of creditable service or upon reaching the age of 55 with 10 years of service. Normal retirement for most employees occurs at age 65. Most employees who joined the system after April 1, 2012 cannot retire prior to age 60.

MTRS funding policies have been established by Chapter 32 of Massachusetts General Laws. The Legislature has the authority to amend these policies. The annuity portion of the MTRS

retirement allowance is funded by employees, who contribute a percentage of their regular compensation. Costs of administering the plan are funded out of plan assets.

### ***Contributions***

Member contributions for MTRS vary depending on the most recent date of membership:

<u>Membership Date</u>	<u>% of Compensation</u>
Prior to 1975	5% of regular compensation
1975 to 1983	7% of regular compensation
1984 to 6/30/1996	8% of regular compensation
7/1/1996 to present	9% of regular compensation
7/1/2001 to present	11% of regular compensation (for teachers hired after 7/1/01 and those accepting provisions of Chapter 114 of the Acts of 2000)
1979 to present	An additional 2% of regular compensation in excess of \$30,000

### ***Actuarial Assumptions***

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of January 1, 2019 rolled forward to June 30, 2019. This valuation used the following assumptions:

- (a) 7.25% (changed from 7.35%) investment rate of return, (b) 3.50% interest rate credited to the annuity savings fund and (c) 3.00% cost of living increase on the first \$13,000 per year.
- Salary increases are based on analyses of past experience but range from 4.0% to 7.5% depending on length of service.
- Experience study is dated July 21, 2014 and encompasses the period from January 1, 2006 to December 31, 2011, updated to reflect post-retirement mortality through January 1, 2017.
- Mortality rates were as follows:
  - Pre-retirement – reflects RP-2014 White Collar Employees table projected generationally with Scale MP-2016 (gender distinct).
  - Post-retirement – reflects RP-2014 White Collar Healthy Annuitant table projected generationally with Scale MP-2016 (gender distinct).
  - Disability – assumed to be in accordance with the RP-2014 White Collar Healthy Annuitant table projected generationally with Scale MP-2016 (gender distinct).

**Target Allocation**

Investment assets of the MTRS are with the Pension Reserves Investment Trust (PRIT) Fund. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage. Best estimates of geometric rates of return for each major asset class included in the PRIT Fund's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global equity	39.00%	4.90%
Portfolio completion strategies	11.00%	3.90%
Core fixed income	15.00%	1.30%
Private equity	13.00%	8.20%
Real estate	10.00%	3.60%
Value added fixed income	8.00%	4.70%
Timber/natural resources	4.00%	4.10%
Total	<u>100.0%</u>	

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rates and the Commonwealth's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rates. Based on those assumptions, the net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity Analysis**

The following illustrates the sensitivity of the collective net pension liability to changes in the discount rate. In particular, the table presents the MTRS collective net pension liability assuming it was calculated using a single discount rate that is 1 percentage-point lower or 1 percentage-point higher than the current discount rate (amounts in thousands):

<u>1% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
\$ 31,232,100	\$ 25,214,020	\$ 20,062,500

***Special Funding Situation***

The Commonwealth is a nonemployer contributor and is required by statute to make all actuarial determined employer contributions on behalf of the member employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68) and the Commonwealth is a nonemployer contributing entity in MTRS. Since the employees do not contribute directly to MTRS, there is no net pension liability to recognize for each employer.

***District Proportions***

In fiscal year 2019 (the most recent measurement period), the Commonwealth's proportionate share of the MTRS' collective net pension liability was approximately \$160 million, based on a proportionate share of 0.636995%. As required by GASB 68, the District has recognized its portion of the Commonwealth's contribution of approximately \$9.2 million as both a revenue and expenditure in the general fund, and its portion of the collective pension expense of approximately \$19.5 million as both a revenue and expense in the governmental activities.

**15. Other Post-Employment Benefits (GASB 74 and GASB 75)**

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)*, replaces the requirements of Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This applies if a trust fund has been established to fund future OPEB costs. In fiscal year 2017, the District established a single-employer defined benefit OPEB Trust Fund to provide funding for future employee health care costs. The OPEB Trust Fund does not issue a stand-alone financial report.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, replaces the requirements of Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Statement No. 75 establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. Statement No. 75 identifies the methods and assumptions that are required to be used to project benefit payments, discounted projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service.

All the following OPEB disclosures are based on a measurement date of June 30, 2020.

***General Information about the OPEB Plan***

***Plan Description***

The District provides post-employment healthcare benefits for retired employees through the District's plan. The District provides health and life insurance coverage. The benefits, benefit levels, employee contributions, and employer contributions are governed by Chapter 32 of the Massachusetts General Laws.



***Benefits Provided***

The District provides medical and life insurance to retirees and their covered dependents. All active employees who retire from the District and meet the eligibility criteria will receive these benefits.

***Funding Policy***

The District's funding policy includes financing the implicit subsidy on a pay-as-you-go basis, as required by statute. Additional contributions are based on annual budget authorizations.

***Plan Membership***

As of June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	536
Active employees	<u>938</u>
Total	<u>1,474</u>

***Investments***

The OPEB trust fund assets are not invested as of June 30, 2020 and are included with cash and cash equivalents.

***Rate of Return***

For the year ended June 30, 2020, the annual money-weighted rate of return on investments, net of investment expense was .66%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

***Actuarial Assumptions and Other Inputs***

The net OPEB liability was determined by an actuarial valuation as of July 1, 2018, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.4%	
Municipal bond rate/discount rate	2.21%	
Healthcare cost trend rates	8.0%	for 2018 to an ultimate rate of 3.90% as of 2075
Retiree's share of benefit-related costs	40%	medical
	50%	life
Participation rate	80%	medical
	85%	life

Post-retirement mortality rates for general employees were based on the RP-2014 Blue Collar Healthy Annuitant Mortality Table projected generationally using scale MP- 2018.

Pre-retirement mortality rates for general employees are based on the RP-2014 Blue Collar Employees Table projected generationally using scale MP-2018.

Post-retirement mortality rates for teachers are based on the RP-2014 White Collar Mortality Table, base year 2014, projected with generational mortality improvement using scale MP-2016.

Pre-retirement mortality rates for teachers are based on the RP-2014 White Collar Mortality Table, base year 2014, projected with generational mortality improvement using scale MP-2016.

#### ***Target Allocations***

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2020 are summarized in the following table.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Domestic equity	30.00%	4.96%
Domestic bond	25.00%	2.22%
International equity	15.00%	7.01%
Alternatives	20.00%	2.76%
International bond	10.00%	1.53%
Cash and equivalents	<u>0.00%</u>	0.00%
Total	<u>100.00%</u>	

#### ***Contributions***

In addition to the implicit subsidy contribution, the District's policy is to contribute amounts provided by the budget.

#### ***Discount Rate***

The discount rate used to measure the net OPEB liability was 2.21%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate.

Based on those assumptions, the OPEB plan fiduciary net position was not projected to be available to make all projected future benefit payments of current plan members. As a result, the discount rate was based on the municipal bond rate of 2.21% (based on index provided by Bond Buyer 20-Bond GO on 20-year municipal bond rate as of June 30, 2020).

#### ***Net OPEB Liability***

The components of the net OPEB liability, measured as of June 30, 2020, were as follows:

Total OPEB liability	\$ 232,344,448
Plan fiduciary net position	<u>(10,446)</u>
Net OPEB liability	<u>\$ 232,334,002</u>

Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
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#### ***Changes in the Net OPEB Liability***

The following summarizes the changes in the net OPEB liability for the past year:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances, beginning of year	\$ 173,228,541	\$ 10,377	\$ 173,218,164
Changes for the year:			
Service cost	7,699,603	-	7,699,603
Interest	6,270,516	-	6,270,516
Contributions - employer	-	3,541,068	(3,541,068)
Net investment income	-	69	(69)
Changes of benefit terms	(2,916,365)	-	(2,916,365)
Changes in assumptions	51,603,221		51,603,221
Benefit payments	<u>(3,541,068)</u>	<u>(3,541,068)</u>	<u>-</u>
Net Changes	<u>59,115,907</u>	<u>69</u>	<u>59,115,838</u>
Balances, end of year	<u>\$ 232,344,448</u>	<u>\$ 10,446</u>	<u>\$ 232,334,002</u>

Changes in assumptions reflect a change in the discount rate from 3.5% in fiscal year 2019 to 2.21% in fiscal year 2020.

***Sensitivity of the Net OPEB Liability to Changes in the Discount Rate***

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current discount rate:

1% Decrease <u>(1.21%)</u>	Current Discount Rate <u>(2.21%)</u>	1% Increase <u>(3.21%)</u>
\$285,822,864	\$232,334,002	\$191,642,862

***Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates***

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it as calculated using healthcare cost trend rates that are one percentage-point lower or one percentage-point higher than the current healthcare cost trend rates:

1% Decrease (7% Year 1 Decreasing to <u>2.9%</u>	Current Healthcare Cost Trend Rates (8% Year 1 Decreasing to <u>3.9%</u>	1% Increase (9% Year 1 Decreasing to <u>4.9%</u>
\$184,440,201	\$232,334,002	\$298,039,626

***OPEB Expense and Deferred Outflows of Resources and Deferred (Inflows) of Resources Related to OPEB***

For the year ended June 30, 2020, the District recognized OPEB expense of \$21,9043,79. At June 30, 2020, the District reported deferred outflows and (inflows) of resources related to OPEB from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred (Inflows) of <u>Resources</u>
Difference between expected and actual experience	\$ -	\$ (2,130,175)
Change in assumptions	65,774,545	(4,115,382)
Net difference between projected and actual earnings on OPEB investment	<u>883</u>	<u>-</u>
Total	\$ <u>65,775,428</u>	\$ <u>(6,245,557)</u>

Amounts reported as deferred outflows and (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended June 30:</u>	
2020	\$ 10,851,325
2021	10,851,325
2022	10,851,253
2023	11,033,846
2024	10,619,817
Thereafter	<u>5,322,305</u>
Total	<u>\$ 59,529,871</u>

#### 16. Subsequent Event

Management has evaluated subsequent events through \_\_\_\_\_, which is the date the financial statements were available to be issued.

In September 2020 the District refunded the 2009 and 2011 multipurpose bonds. The refunding bond was issued for \$4,145,000 and was used to pay off approximately \$4,650,000 in outstanding debt. The District also received a premium of approximately \$600,000 as a result of the refunding.

#### 17. Commitments and Contingencies

##### ***COVID-19***

The COVID-19 outbreak in the United States (and across the globe) has resulted in economic uncertainties. There is considerable uncertainty around the duration and scope of the economic disruption. The extent of the impact of COVID-19 on our operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on individuals served by the District, employees, and vendors, all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact our financial condition or results of operations is uncertain.

##### ***Outstanding Legal Issues***

On an ongoing basis, there are typically pending legal issues in which the District is involved. The District's management is of the opinion that the potential future settlement of these issues would not materially affect its financial statements taken as a whole.

##### ***Grants***

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of

expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

#### ***Encumbrances***

At year-end, the District's general fund has \$1,602,128 in encumbrances that will be honored in the next fiscal year. Of this total, approximately \$1.4 million is related to transportation costs from unpaid purchase orders from April through June 2020 due to the COVID-19 shutdown.

#### **18. Beginning Fund Balance Reclassification**

The District's major governmental funds for fiscal year 2020, as defined by GASB Statement 34, have changed from the previous fiscal year. Accordingly, the following reconciliation is provided:

	Fund Equity June 30, 2019 (as previously reported)	<u>Reclassification</u>	Fund Equity June 30, 2019 (as reclassified)
Nonmajor governmental funds	\$ 486,331	\$ (8,185)	\$ 478,146
District-wide revolving fund	<u>-</u>	<u>8,185</u>	<u>8,185</u>
Total	<u>\$ 486,331</u>	<u>\$ -</u>	<u>\$ 486,331</u>

#### **19. New Pronouncements**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 84, *Fiduciary Activities*, effective for the District beginning with its fiscal year ending June 30, 2021. This statement establishes guidance on how to address the categorization of fiduciary activities for financial reporting and how fiduciary activities are to be reported and may require reclassification of certain funds.

The Governmental Accounting Standards Board (GASB) has issued Statement No. 87, *Leases*, effective for the District beginning with its fiscal year ending June 30, 2022. This statement establishes new reporting and disclosure requirements, including the recording of various operating leases in the financial statements.

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**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**Required Supplemental Information**  
**General Fund**  
**Schedule of Revenues, and Expenditures and Other Uses - Budget and Actual**  
**For the Year Ended June 30, 2020**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	
<b>Revenues</b>				
Assessments to members	\$ 65,526,418	\$ 65,526,418	\$ 65,526,418	\$ -
Intergovernmental	31,849,532	31,849,532	31,673,347	(176,185)
Investment income	21,005	21,005	98,416	77,411
Miscellaneous	<u>439,250</u>	<u>439,250</u>	<u>140,589</u>	<u>(298,661)</u>
Total Revenues	97,836,205	97,836,205	97,438,770	(397,435)
<b>Expenditures</b>				
Administration	2,261,237	2,200,643	2,200,712	(69)
Instruction	57,323,490	56,801,864	56,687,001	114,863
Other school services	8,816,650	8,058,784	8,026,788	31,996
Operation and maintenance	7,222,991	7,311,166	6,898,867	412,299
Fixed charges	865,643	1,102,216	981,395	120,821
Employee benefits	14,528,592	15,405,354	15,496,683	(91,329)
Programs with other districts	2,497,106	2,443,206	2,437,106	6,100
Debt service	<u>4,320,496</u>	<u>4,362,972</u>	<u>4,453,222</u>	<u>(90,250)</u>
Total Expenditures	<u>97,836,205</u>	<u>97,686,205</u>	<u>97,181,774</u>	<u>504,431</u>
Excess (Deficiency) of Revenues over Expenditures	-	150,000	256,996	106,996
<b>Other Financing (Uses)</b>				
Transfer out	<u>-</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Total Other Financing (Uses)	<u>-</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Overall Budgetary Excess (Deficiency)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>106,996</u>	\$ <u>106,996</u>

See Independent Auditors' Report.

**Notes to the Required Supplemental Information  
for General Fund Budget**

**Budgetary Basis**

The general fund final appropriation appearing on the previous page represents the final amended budget after all reserve fund transfers and supplemental appropriations.

**Budget/GAAP Reconciliation**

The budgetary data for the general fund is based upon accounting principles that differ from generally accepted accounting principles (GAAP). Therefore, in addition to the GAAP basis financial statements, the results of operations of the general fund are presented in accordance with budgetary accounting principles to provide a meaningful comparison to budgetary data.

The following is a summary of adjustments made to the actual revenues, expenditures, and other sources/(uses), to conform to the budgetary basis of accounting.

	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing Sources/(Uses)</u>
GAAP Basis	\$ 106,635,136	\$ 104,833,327	\$ (150,000)
Add end-of-year appropriation carryforwards from expenditures	-	1,602,128	-
Reverse prior year appropriation carryforwards from expenditures	-	(57,315)	-
Reverse the effect of non- budgeted State contributions	<u>(9,196,366)</u>	<u>(9,196,366)</u>	<u>-</u>
Budgetary Basis	\$ <u>97,438,770</u>	\$ <u>97,181,774</u>	\$ <u>(150,000)</u>

See Independent Auditors' Report.



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**WACHUSETT REGIONAL SCHOOL DISTRICT**  
Required Supplementary Information  
Schedule of Proportionate Share of the Net Pension Liability  
(Unaudited)

<b>Worcester Regional Retirement System</b>						
<b>Fiscal Year</b>	<b>Measurement Date</b>	<b>Proportion of the Net Pension Liability</b>	<b>Proportionate Share of the Net Pension Liability</b>	<b>Covered Payroll</b>	<b>Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll</b>	<b>Plan Fiduciary Net Position Percentage of the Total Pension Liability</b>
June 30, 2020	December 30, 2019	3.09%	\$ 27,581,353	\$ 12,057,098	228.8%	47.4%
June 30, 2019	December 31, 2018	3.28%	\$ 29,739,068	\$ 9,287,357	320.2%	43.1%
June 30, 2018	December 31, 2017	3.32%	\$ 27,047,828	\$ 11,159,876	242.4%	46.4%
June 30, 2017	December 31, 2016	2.94%	\$ 24,584,493	\$ 12,325,281	199.5%	42.0%
June 30, 2016	December 31, 2015	3.02%	\$ 21,453,126	\$ 10,975,602	195.5%	44.5%
June 30, 2015	December 31, 2014	3.29%	\$ 19,556,058	\$ 10,553,463	185.3%	47.9%

<b>Massachusetts Teachers' Retirement System</b>								
<b>Fiscal Year</b>	<b>Measurement Date</b>	<b>Proportion of the Net Pension Liability</b>	<b>Proportionate Share of the Net Pension Liability</b>	<b>Commonwealth of Massachusetts' Total Proportionate Share of the Net Pension Liability Associated with the District</b>	<b>Total Net Pension Liability Associated with the District</b>	<b>Covered Payroll</b>	<b>Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll</b>	<b>Plan Fiduciary Net Position Percentage of the Total Pension Liability</b>
June 30, 2020	June 30, 2019	0.636995%	\$ -	\$ 160,612,146	\$ 160,612,146	\$ 46,355,069	-	53.95%
June 30, 2019	June 30, 2018	0.632140%	\$ -	\$ 149,888,653	\$ 149,888,653	\$ 44,394,345	-	54.84%
June 30, 2018	June 30, 2017	0.664017%	\$ -	\$ 151,962,838	\$ 151,962,838	\$ 44,800,000	-	54.25%
June 30, 2017	June 30, 2016	0.645695%	\$ -	\$ 144,361,094	\$ 144,361,094	\$ 44,800,000	-	52.73%
June 30, 2016	June 30, 2015	0.643135%	\$ -	\$ 131,776,121	\$ 131,776,121	\$ 41,000,000	-	55.38%
June 30, 2015	June 30, 2014	0.652099%	\$ -	\$ 103,660,015	\$ 103,660,015	\$ 40,000,000	-	61.64%

*Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.*

See Independent Auditors' Report

DRAFT 3.17.2021

WACHUSETT REGIONAL SCHOOL DISTRICT  
Required Supplementary Information  
Schedule of Pension Contributions (GASB 68)  
(Unaudited)

Worcester Regional Retirement System						
Fiscal Year	Measurement Date	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
June 30, 2020	December 30, 2019	\$ 1,886,660	\$ 1,886,660	\$ -	\$ 12,057,098	16%
June 30, 2019	December 31, 2018	\$ 1,825,956	\$ 1,825,956	\$ -	\$ 9,287,357	20%
June 30, 2018	December 31, 2017	\$ 1,678,385	\$ 1,678,385	\$ -	\$ 11,159,876	15%
June 30, 2017	December 31, 2016	\$ 1,425,736	\$ 1,425,736	\$ -	\$ 12,325,281	12%
June 30, 2016	December 31, 2015	\$ 1,359,653	\$ 1,359,653	\$ -	\$ 10,975,602	12%
June 30, 2015	December 31, 2014	\$ 1,298,737	\$ 1,298,737	\$ -	\$ 10,553,463	12%

Massachusetts Teachers' Retirement System						
Fiscal Year	Measurement Date	Actuarially Determined Contribution Provided by Commonwealth	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
June 30, 2020	June 30, 2019	\$ 9,196,366	\$ 9,196,366	\$ -	\$ 46,355,069	20%
June 30, 2019	June 30, 2018	\$ 8,311,275	\$ 8,311,275	\$ -	\$ 44,394,345	19%
June 30, 2018	June 30, 2017	\$ 8,204,027	\$ 8,204,027	\$ -	\$ 44,800,000	18%
June 30, 2017	June 30, 2016	\$ 7,261,380	\$ 7,261,380	\$ -	\$ 44,800,000	16%
June 30, 2016	June 30, 2015	\$ 6,572,392	\$ 6,572,392	\$ -	\$ 41,000,000	16%
June 30, 2015	June 30, 2014	\$ 6,112,644	\$ 6,112,644	\$ -	\$ 40,000,000	15%

Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.

See Independent Auditors' Report

## WACHUSETT REGIONAL SCHOOL DISTRICT

Required Supplementary Information  
Other Post-Employment Benefits (OPEB)  
Schedule of Changes in Net OPEB Liability  
(Unaudited)

	2020	2019	2018	2017
<b>Total OPEB Liability</b>				
Service cost	\$ 7,699,603	\$ 7,253,067	\$ 7,593,739	\$ 9,091,033
Interest	6,270,516	5,463,387	4,989,178	4,278,911
Changes in benefit terms	(2,916,365)	-	-	-
Difference between expected and actual experience	-	(3,038,565)	-	-
Change in assumptions	51,603,221	31,217,352	(7,338,921)	(19,679,264)
Benefit payments, including refunds of member contributions	<u>(3,541,068)</u>	<u>(3,172,824)</u>	<u>(3,013,387)</u>	<u>(2,922,743)</u>
Net Change in Total OPEB Liability	59,115,907	37,722,417	2,230,609	(9,232,063)
Total OPEB Liability - Beginning	<u>173,228,541</u>	<u>135,506,124</u>	<u>133,275,515</u>	<u>142,507,578</u>
Total OPEB Liability - Ending (a)	232,344,448	173,228,541	135,506,124	133,275,515
<b>Plan Fiduciary Net Position</b>				
Contributions - employer	3,541,068	3,172,824	3,023,387	2,922,743
Net investment income	69	358	19	-
Benefit payments, including refunds of member contributions	<u>(3,541,068)</u>	<u>(3,172,824)</u>	<u>(3,013,387)</u>	<u>(2,922,743)</u>
Net Change in Plan Fiduciary Net Position	69	358	10,019	-
Plan Fiduciary Net Position - Beginning	<u>10,377</u>	<u>10,019</u>	<u>-</u>	<u>-</u>
Plan Fiduciary Net Position - Ending (b)	<u>10,446</u>	<u>10,377</u>	<u>10,019</u>	<u>-</u>
Net OPEB Liability - Ending (a - b)	<u>\$ 232,334,002</u>	<u>\$ 173,218,164</u>	<u>\$ 135,496,105</u>	<u>\$ 133,275,515</u>

*Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.*

See notes to District's financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

DRAFT 3.17.2021

**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**Required Supplementary Information**  
**Other Post-Employment Benefits (OPEB)**  
**Schedule of Net OPEB Liability, Contributions, and Investment Returns**  
**(Unaudited)**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Schedule of Net OPEB Liability</b>				
Total OPEB liability	\$ 232,344,448	\$ 173,228,541	\$ 135,506,124	\$ 133,275,515
Plan fiduciary net position	<u>(10,446)</u>	<u>(10,377)</u>	<u>(10,019)</u>	<u>-</u>
Net OPEB liability	<u>\$ 232,334,002</u>	<u>\$ 173,218,164</u>	<u>\$ 135,496,105</u>	<u>\$ 133,275,515</u>
 Plan fiduciary net position as a percentage of the total OPEB liability	 0.00%	 0.01%	 0.01%	 0.00%
 <b>Schedule of Contributions</b>	 <u>2020</u>	 <u>2019</u>	 <u>2018</u>	 <u>2017</u>
Actuarially determined contribution	\$ 17,385,098	\$ 15,245,531	\$ 15,185,148	\$ 13,378,565
Contributions in relation to the actuarially determined contribution	<u>(3,541,068)</u>	<u>(3,172,824)</u>	<u>(3,023,387)</u>	<u>(2,922,743)</u>
Contribution deficiency (excess)	<u>\$ 13,844,030</u>	<u>\$ 12,072,707</u>	<u>\$ 12,161,761</u>	<u>\$ 10,455,822</u>
 <b>Schedule of Investment Returns</b>	 <u>2020</u>	 <u>2019</u>	 <u>2018</u>	 <u>2017</u>
Annual money weighted rate of return, net of investment expense	0.66%	3.57%	Unavailable	Unavailable

*Schedules are intended to show information for 10 years. Additional years will be displayed as they become available.*

See notes to District's financial statements for summary of significant actuarial methods and assumptions.

See Independent Auditors' Report.

Management Letter  
For the Year Ended June 30, 2020  
Findings and District Response, March 26, 2021

**Current Year Issues**

1. **Improve Controls Over the Vendor Disbursement Process.**

**District Response:** The District has instituted a practice of reviewing invoices. The Director of Business and Finance prepares a listing of issues to AP staff before the Warrant is signed and moved on to members of Business and Finance for final review and approval.

The District will review the vendor Master File on a quarterly basis.

The Director of Business and Finance periodically reviews this module with staff. Any changes that are made are done so with his prior approval.

2. **Improve Controls Ove the Payroll Disbursement Process.**

**District Response:** The District hired an accounting clerk in January 2021 who will be responsible for this task.

Payroll checks will be distributed by the Administrative Assistant in the Business Office. She has no responsibility for payroll processes.

3. **Consider Reauthorizing OPEB Trust Fund and Adopt an OPEB Declaration of Trust.**

**District Response:** The District will bring this recommendation forward to both the Audit Advisory Board and the Business and Finance Subcommittee for review, discussion and recommended approval to the full School Committee.

#### **4. Other Issues.**

##### **1. Update Federal Grants Manual.**

**District Response:** The District will update the thresholds so that staff are versed in them as they manage their respective grant.

##### **2. Establish an Internal Audit Function.**

**District Response:** The District will identify an individual within the Business Office to perform this task.

##### **3. Periodically Send Letters to Local Banks.**

**District Response:** The District will continue to work that there are no issues as noted in the Management Letter.

#### **Prior Year Issues**

##### **1. Review Open Bank Accounts.**

**District Response:** The District will review this recommendation again for FY20.

## **2. Improve Controls Over the Payroll Disbursement Process:**

There is no formal reconciliation between the number of timesheets and the hours worked input into the payroll system based on employee timesheets with the number of timesheets and total hours reported on payroll register prior to processing payroll for payment.

We recommend a process be established to reconcile the number of employee timesheets processed and the total hours to be paid to the total timesheets and hours paid per the payroll register to ensure the information used to process payroll is complete and accurate.

**District Response:** Timesheets are handed in at the School level. Each school is given time grids for hourly employees. These are filled in by the Secretaries and then checked and approved by the Principal. Once complete, they are then given to payroll to process. After processing a school, each time grid is added up and checked against the Earning & Deductions Proof report in Munis to be sure that the correct number of hours is being paid.

***Created 3.29.21***



# ***Wachusett Regional School District***

***Holden, Paxton, Princeton, Rutland, Sterling***

March 26, 2021

Melanson  
101 Munson Street, Suite 120  
Greenfield, MA 01301

This representation letter is provided in connection with your audit of the *basic financial statements* of the Wachusett Regional School District (the District) as of June 30, 2020, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations of the various opinion units of the District in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of March 26, 2021:

## **Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

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# *Wachusett Regional School District*

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- We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
- We have reviewed, approved, and taken responsibility for the financial statements and related notes.
- We have a process to track the status of audit findings and recommendations.
- We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the applicable opinion units and to the financial statements as a whole.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- All funds and activities are properly classified.
- All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.
- Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted

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## ***Wachusett Regional School District***

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- net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
  - All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
  - All interfund and intra-entity transactions and balances have been properly classified and reported.
  - Special items and extraordinary items have been properly classified and reported.
  - Deposit and investment risks have been properly and fully disclosed.
  - Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
  - All required supplementary information is measured and presented within the prescribed guidelines.
  - With regard to investments and other instruments reported at fair value:
    - The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
    - The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
    - The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
  - There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
  - With respect to the nonattest services provided including the preparation of the financial statements and required supplementary info, the capital asset schedule, E&D certification assistance, and the Schedule of Expenditures of Federal Awards and the Data Collection Form, we have performed the following:
    - Made all management decisions and performed all management functions;
    - Assigned a competent individual to oversee the services;
    - Evaluated the adequacy of the services performed;

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## ***Wachusett Regional School District***

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- Evaluated and accepted responsibility for the result of the service performed; and
- Established and maintained internal controls, including monitoring ongoing activities.
- We have not completed the process of evaluating the effect that will result from adopting the guidance in Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, and GASB Statement No. 87, *Leases*, as discussed in the footnotes of our financial statements. The District is therefore unable to disclose the effect that adopting the guidance in these GASB statements will have on its financial position and the results of operations when such guidance is adopted.

### **Information Provided**

- We have provided you with:
- Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
- Additional information that you have requested from us for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have provided to you our analysis of the entity's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - Management;
  - Employees who have significant roles in internal control; or

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# **Wachusett Regional School District**

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- Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
- We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- The District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- We have disclosed to you all guarantees, whether written or oral, under which the is contingently liable.
- We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
- For nonexchange financial guarantees where we have declared liabilities, the amount of the liability recognized is the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. Where there was no best estimate but a range of estimated future outflows has been established, we have recognized the minimum amount within the range.
- We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.

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## *Wachusett Regional School District*

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- We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- There are no:
  - Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
  - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
  - Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.
  - Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
- We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- To the extent our normal procedures and controls related to our financial close process was adversely impacted by the COVID-19 outbreak, we took appropriate actions and safeguards to reasonably ensure the fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.
- Disclosures included in the financial statements regarding the relevant significant business, financial, and reporting impacts of the COVID-19 outbreak accurately reflect management's full consideration of such impacts.

### **Material Audit Adjustments**

We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.

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# ***Wachusett Regional School District***

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## **Required Supplementary Information**

With respect to the required supplementary information accompanying the financial statements:

- We acknowledge our responsibility for the presentation of the required supplementary information in accordance with U.S. GAAP.
- We believe the required supplementary information, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
- The methods of measurement or presentation have not changed from those used in the prior period.
- We believe the following significant assumptions or interpretations underlying the measurement or presentation of the required supplementary information, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances:

## **Use of a Specialist**

We agree with the findings of specialists in evaluating the other post-employment benefits liability and have adequately considered the qualifications of the specialist in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialists.

## **Debt**

Tax-exempt bonds issued have retained their tax-exempt status.

## **Pension and Postretirement Benefits**

We believe that the actuarial assumptions and methods used to measure pension and other postemployment benefit liabilities and costs for financial accounting purposes are appropriate in the circumstances.

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## **Federal Awards**

With respect to federal awards, we represent the following to you:

- We are responsible for understanding and complying with and have complied with the requirements of Title 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (the Uniform Guidance), including requirements relating to preparation of the schedule of expenditures of federal awards, or we acknowledge our responsibility for presenting the schedule of expenditures of federal awards (SEFA) in accordance with the requirements of the Uniform Guidance and we believe the SEFA, including its form and content, is fairly presented in accordance with the Uniform Guidance. The methods of measurement or presentation of the SEFA have not changed from those used in the prior period and we have disclosed to you any significant assumptions and interpretations underlying the measurement or presentation of the SEFA.
- If the SEFA is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the SEFA no later than the date we issue the SEFA and the auditor's report thereon.
- We have identified and disclosed to you all of our government programs and related activities subject to the Uniform Guidance and included in the SEFA made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other direct assistance.
- We are responsible for understanding and complying with, and have complied with, the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of our federal programs and have identified and disclosed to you the requirements of laws, regulations, and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each major program.
- We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance requirements applicable to federal programs that provides reasonable assurance that we are managing our federal awards in compliance with laws, regulations, and the provisions of contracts and grant agreements that could have a material effect on our federal programs. We believe the internal control system is adequate and is functioning as intended.

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## ***Wachusett Regional School District***

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- We have made available to you all contracts and grant agreements (including amendments, if any) and any other correspondence with federal agencies or pass-through entities relevant to federal programs and related activities.
- We have received no requests from a federal agency to audit one or more specific programs as a major program.
- We have complied with the direct and material compliance requirements (except for noncompliance disclosed to you), including when applicable, those set forth in the *OMB Compliance Supplement*, relating to federal awards and have identified and disclosed to you all amounts questioned and all known noncompliance with the requirements of federal awards.
- We have disclosed any communications from grantors and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- Amounts claimed or used for matching were determined in accordance with relevant guidelines in the Uniform Guidance.
- We have disclosed to you our interpretation of compliance requirements that may have varying interpretations.
- We have made available to you all documentation related to compliance with the direct material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- We have disclosed to you the nature of any subsequent events that provide additional evidence about conditions that existed at the end of the reporting period affecting noncompliance during the reporting period.
- There are no such known instances of noncompliance with direct and material compliance requirements that occurred subsequent to the period covered by the auditor's report.
- No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies in internal control over compliance

Jefferson School  
1745 Main Street  
Jefferson, MA 01522  
Telephone: (508) 829-1670 Facsimile: (508) 829-1679  
[www.wrsd.net](http://www.wrsd.net)





## *Wachusett Regional School District*

*Holden, Paxton, Princeton, Rutland, Sterling*

(including material weaknesses in internal control over compliance), subsequent to the date as of which compliance was audited.

- Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the financial statements have been prepared.
- The copies of federal program financial reports provided you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- We have monitored subrecipients to determine that they have expended pass-through assistance in accordance with applicable laws and regulations and have met the requirements of the Uniform Guidance.
- We have taken appropriate action, including issuing management decisions, on a timely basis after receipt of subrecipients' auditor's reports that identified noncompliance with laws, regulations, or the provisions of contracts or grant agreements and have ensured that subrecipients have taken the appropriate and timely corrective action on findings.
- We have considered the results of subrecipient audits and have made any necessary adjustments to our books and records.
- We have charged costs to federal awards in accordance with applicable cost principles.
- We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- We are responsible for and have accurately prepared the auditee section of the Data Collection Form as required by the Uniform Guidance.

**Jefferson School**

**1745 Main Street**

**Jefferson, MA 01522**

**Telephone: (508) 829-1670 Facsimile: (508) 829-1679**

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**Wachusett Regional School District**  
*Holden, Paxton, Princeton, Rutland, Sterling*

- We are responsible for preparing and implementing a corrective action plan for each audit finding.

*Mr. [Signature]* *Superintendent of Schools 3/26/21*  
(Name of Chief Executive Officer and Title)

*Samuel F. Ladd* *Director of Business & Finance 3/26/21*  
(Name of Chief Financial Officer and Title)

# ATTACHMENT B

# **Annual Report**

**WACHUSETT REGIONAL SCHOOL DISTRICT, MASSACHUSETTS**

**For fiscal year ended June 30, 2020**

**Respectfully Submitted**  
**James Dunbar,**  
**District Treasurer**

**Filing Date: March 27, 2021**

## THE DISTRICT

### General

Wachusett Regional School District (the "District") was established March 28, 1950 under Chapter 71 of the Massachusetts General Laws, as amended and supplemented, and an Agreement, as amended, (the "District Agreement") among the Towns of Holden, Paxton, Princeton, Rutland, and Sterling (the "Member Towns") for the purpose of providing academic education for pupils in grades kindergarten through twelve. Prior to the 1994 amendment to the Agreement, the District served grades 9 through 12 only. Grades kindergarten through eight were the responsibility of the Member Towns. Since the 1994 amendment the District serves all grades from Pre-K through grade 12.

### Governing Bodies and Officers

The powers and duties of the District are vested in and exercised by the Wachusett Regional School District School Committee (the "Committee"). The Committee is presently composed of 20 members, 8 from the Town of Holden, 2 from the Town of Paxton, 2 from the Town of Princeton, 4 from the Town of Rutland and 4 from the Town of Sterling.

### Principal Executive Officers

<u>Office</u>	<u>Name</u>	<u>Manner of Selection</u>	<u>Term Expires</u>
Superintendent of Schools	Dr. Darryll McCall	Appointed	June 2023
District Secretary	Dr. Darryll McCall	District By-Laws	June 2023
Director of Human Resources	Jeffrey Carlson	Appointed	June 2021
Director of Business & Finance	Daniel Deedy	Appointed	June 2021
District Treasurer	James Dunbar	Appointed	June 2021
District Counsel	Joseph T. Bartulis, Jr., Esq.	Retainer	June 2021
District Counsel	Naomi Stonberg	Retainer	June 2021
District Counsel	Matthew MacAvoy., Esq.	Retainer	June 2021

### Corona Virus (COVID-19) Disclosure

COVID-19 is a new respiratory disease caused by a novel coronavirus that has not previously been seen in humans. On March 10, 2020, the Governor of The Commonwealth of Massachusetts declared a state of emergency to support the Commonwealth's response to the outbreak of the virus. On March 11, 2020 the World Health Organization declared COVID-19 a pandemic. On March 13, 2020, the President declared a national emergency due to the outbreak, which has enabled disaster funds to be made available to states to fight the pandemic. On March 15, 2020, the Governor announced emergency actions to help address the spread of the virus, and as a result the District closed all schools and implemented remote learning for the remainder of the fiscal 2019-20 school year.

The District created a separate account within the general fund specifically dedicated to COVID-19 expenditures. Also the District has submitted reimbursements through FEMA for approximately \$129,000. Additional expenditures related to HVAC work will be processed through FEMA once the work is completed. Additionally, the District is working with the member Towns to take advantage of money the Towns received relative to the CARES Act. The Town of Paxton, for example, agreed to pay \$33,095 for HVAC work at the Paxton Center School.

The virus and the resulting actions by national, state and local governments is altering the behavior of businesses and people in a manner that will have negative impacts on global and local economies. There can be no assurances regarding the extent to which COVID-19 will impact the national and state economies and, accordingly, how it will adversely impact municipalities, including the District. These negative impacts are likely to include reduced collections of property taxes and other revenues, including local meals and rooms tax revenue, motor vehicle excise taxes and other fees and charges collected by the District's Member Towns. The Member Towns and the District may also be affected by any reductions in state aid resulting from reduced revenues collected at the State level from such sources as income, sales, meals, hotel and capital gains taxes, among others. In addition, stock markets in the United States and globally have seen significant recent declines largely attributable to coronavirus concerns and will likely adversely affect the funding status of pension funds and resulting funding schedules. The District cannot quantify these effects at this time. Furthermore, the rapid

economic changes associated with the COVID-19 pandemic are likely to have negatively impacted the most recent employment, income, and related statistics presented herein.

The District's original fiscal 2021 budget reflected a 4.3% increase over fiscal 2020. Recently at the guidance of the Business and Finance Subcommittee, the District's administration assumed that the state aid for fiscal 2021 would be reduced by a minimum of 20%. Consequently, 54 teachers were laid off on June 15, 2020. Approximately 44 have since been recalled. A number of non-teaching positions have been laid off. Building principals and directors have been limited to spending no more than 50% of their budget through the end of September 2020. The deadline was extended into October. In the interim, all 5 member Towns have voted and approved the District's fiscal 2021 budget.

#### **District Facilities and Programs**

The Wachusett Regional School District was originally formed as a grade 9-12 High School district in 1950 and expanded to a full K-12 district in 1994. The Member Towns are Holden, Paxton, Princeton, Rutland and Sterling. The District operates thirteen (13) schools in pre-kindergarten through grade twelve. Paxton and Princeton have one (1) K-8 elementary school in each Member Town, Holden has three (3) elementary schools and one (1) middle school, Rutland has two (2) elementary schools and one (1) middle school, and Sterling has one (1) elementary school and one (1) middle school. The regional high school and an Early Childhood Center are located in the Town of Holden. With its enrollment of 6,586 students, the District is the largest regional school district in the Commonwealth of Massachusetts.

Under lease agreements with each town the District is responsible for routine and major maintenance of each facility and member towns are responsible for capital improvements. All school buildings are constructed of masonry and are located on a multi-acre site either in close proximity to the center of town or in populated neighborhoods. All schools have been renovated or replaced since 1991 under the guidance of the Massachusetts School Building Authority (MSBA). The work completed on each facility addressed space constraints in anticipation of increased enrollment. The projects involved replacement of essential systems (i.e. windows, heating, ventilation, plumbing, electrical, etc.), abatement of hazardous materials, code upgrades (i.e. ADA, fire, seismic, etc.), and reconfiguration of existing spaces. Three (3) schools (Paxton, Princeton, and Naquag) received additional energy improvements in 2012 through the MSBA's Green Repair Program. The District implements additional lighting and energy improvements on an on-going basis.

The schools in the District are clean, modern, and well-suited to support the educational environment. For informational purposes the following is a synopsis of information on each school and the amount of the District's 2020 property coverage:

<u>Town</u>	<u>School</u>	<u>Built</u>	<u>Remodel</u>	<u>Sq Ft</u>	<u>Replacement Value</u>
Holden	Davis Hill Elementary	2000		79,500	\$21,431,573
Holden	Dawson Elementary	1956	2000	59,600	\$15,841,111
Holden	Mayo Elementary	1999		80,000	\$18,567,141
Holden	Mountview Middle School	2016		122,750	\$39,493,584
Paxton	Paxton Center School	1957	1997	90,869	\$18,163,204
Princeton	Thomas Prince School	1962	1991	75,635	\$17,114,841
Rutland	Central Tree Middle School	1998		73,000	\$16,751,959
Rutland	Glenwood Elementary	2006		88,000	\$21,325,290
Rutland	Naquage Elementary	1965	1999	70,366	\$14,692,536
Sterling	Chocksett Middle School	1979	1998	76,000	\$18,431,448
Sterling	Houghton Elementary	1957	1998	76,000	\$18,431,448
District	Early Childhood Center	1975	2013	70,000	\$6,654,718
District	Wachusett High School	1952	2006-09	<u>380,500</u>	<u>\$93,173,757</u>
TOTALS:				<u>1,342,220</u>	<u>\$313,674,476</u>

## District Enrollments

The following table shows the trend in enrollments in the District schools as of October 1 of each school year.

	Actual				
	2016	2017	2018	2019	2020
Grades K-8	5,177	5,051	5,015	4,955	4,491
High School 9-12	2,166	2,206	2,088	2,136	2,003
Total	7,343	7,257	7,103	7,091	6,494

Source: Superintendent of Schools.

## Apportionment of Costs

All costs are apportioned and assessed upon each Member Town based upon the prior October 1<sup>st</sup> student enrollment percentage of each Member Town and the requirements of Massachusetts General Laws.

## Payment of Apportioned Costs

Each year, payment of, one-half of each Member Town's proportional part of the Regional School District's school budget is paid on the first day of each May and November. The District has collected 100% of such assessments for the last five fiscal years.

## Trend in Apportionment of Operating and Capital Costs

The following table shows the trend in assessments to each of the Member Towns for operating and capital costs for the upcoming, current, and prior fiscal years. As noted above, member assessments are paid to the District in two equal payments through the year.

	Fiscal 2021		Fiscal 2020		Fiscal 2019	
	Assessment	% Share	Assessment	% Share	Assessment	% Share
Holden	\$ 31,646,147	45.89 %	\$ 29,825,810	45.52 %	\$ 28,087,047	44.82 %
Paxton	6,843,901	9.92	6,544,031	9.99	6,313,461	10.07
Princeton	5,184,582	7.52	4,953,831	7.56	4,863,870	7.76
Rutland	13,198,428	19.14	12,519,305	19.11	12,062,627	19.25
Sterling	12,089,494	17.53	11,683,458	17.83	11,343,738	18.10
	<u>\$ 68,962,552</u>	<u>100.00 %</u>	<u>\$ 65,526,435</u>	<u>100.00 %</u>	<u>\$ 62,670,743</u>	<u>100.00 %</u>

## Education Reform

Legislation passed in 1993 provides that operating costs shall be apportioned to the Member Towns of a regional school district according to a statutory mechanism, notwithstanding any provision to the contrary in the District Agreement. Capital costs will continue to be apportioned pursuant to the District Agreement.

## Amendments to District Agreement

The District Agreement provides that "no amendment shall be made which shall substantially impair the rights of the holders of any bonds or notes of the District then outstanding or the rights of the District to procure the means for payment thereof; provided this provision shall not prevent the admission of new towns to the District and the reapportionment accordingly of that part of the costs of construction represented by bonds or notes of the District then outstanding and of interest thereon."

## **Withdrawal Provisions**

Provisions for the withdrawal of a Member Town from the District are also included in the District Agreement. A Member Town may, by a two-thirds vote at any annual or special town meeting, request withdrawal from the District. Within one hundred eighty days of receipt of such request, the Committee shall (i) prepare an amendment to the District Agreement that will permit the withdrawal of such town and detail the financial arrangements and other terms and conditions in connection therewith of the same and (ii) present such amendments to the Selectboard of the Member Towns. If such an amendment is not presented to said Selectboard within said one hundred eighty day period, the District Agreement provides for arbitration of the matter. The amendment shall be included on the warrant of a regular or special town meeting in each of the Member Towns within thirty days following receipt of the amendments by the Selectboard and requires a two-thirds vote in the withdrawing town and a majority vote (on a District-wide basis) in the remaining Member Towns. If the amendment is not approved, the town may again, by 2/3<sup>rd</sup> vote at a regular or special town meeting held within sixty days of the date of the last Member Town meeting, request withdrawal. If such town or towns does not again request to withdraw or if the second amendment prepared by the District is not approved, the town is barred from requesting withdrawal for 2 years from the second request, except by a two-thirds vote of the Committee at a regular meeting.



## **DISTRICT FINANCES**

### **Budget Process**

Under existing law and pursuant to the District Agreement, the Committee annually determines the amounts necessary to be raised to maintain and operate the District schools during the next fiscal year and amounts required for payment of debt and interest incurred by the District which will be due in the year and annually apportions the net amount thereof (after deducting available funds and state aid to be received and applied to such budget) among each Member Town in accordance with the District Agreement.

Annually the Committee shall prepare a tentative maintenance and operating budget for the ensuing fiscal year, including therein provision for any installment of principal or interest to become due in such year on any bonds, notes or other obligations of the District and any other capital costs to be apportioned to the Member Towns in such year. Copies of such tentative budget shall be mailed to the chairman of the Finance Committee of each member town, or if there is no Finance or Advisory Committee in a Member Town to the chairman of the Board of Selectmen of such town.

The Committee shall adopt an annual operating and maintenance budget for the ensuing fiscal year which shall include debt and interest charges and any other current capital costs as separate items, and shall apportion the amounts necessary to be raised in order to meet such budget. The amounts so apportioned to each Member Town shall be certified by the district treasurer to the treasurer of each Member Town within thirty days from the date on which the annual operating and maintenance budget is adopted by the Committee, but no later than April 30.

Chapter 71 Section 16B of the General Laws requires that the annual budget be approved by a two-thirds vote of the Committee and provides that the respective sums apportioned to the Member Towns must be appropriated by a majority vote of the appropriating authorities of two-thirds of the Member Towns. If the apportioned sums are not so appropriated by the Member Towns, the Committee shall have thirty days to reconsider and shall submit an amended budget on the basis of the issues raised. The budget shall be reapportioned among the Member Towns by the Committee and a copy of the amended budget shall be provided, not later than seven days from the date the amended budget was adopted by the Committee, to the chairman of the Board of Selectmen, and to the chairman of the Finance Committee and Treasurer of each Member Town. The amounts so reapportioned shall be recertified by the District Treasurer to the treasurers of the Member Towns, not later than seven days from the date the amended budget was adopted by the Committee. Within forty-five days of the amended budget's adoption by the Committee, each Member Town shall hold a meeting to act upon the appropriation of the budget so reapportioned and recertified to it and, if more than one-third of the Member Towns shall vote at such meetings to disapprove the amended budget, the budget shall again be resubmitted to the Committee for revision. If, however, more than one-third of the Member Towns do not vote to disapprove the amended budget, such budget shall be considered approved. The District budget so approved shall be apportioned among the Member Towns and paid by them in accordance with the terms of the District Agreement. If, after resubmission of the budget, no agreement is reached as to a budget for the District, the District shall notify the Department of Elementary and Secondary Education ("DESE") of a lack of a budget and the Commissioner of DESE, or his or her designee, shall certify an amount sufficient for the operation of the District and order the appropriation thereof in an amount of not less than 1/12 of the total budget approved by the District in the most recent fiscal year. Similar sums shall be certified and appropriated for each successive month to insure the continued provision of services by the District until such time as a budget is adopted and approved by the Committee and Member Towns in the manner otherwise provided herein. In the event a budget is not adopted by December first in any year, DESE shall assume operation of the District and funds for same shall be deducted from local aid payments otherwise distributable to the Member Towns.

The District budget so approved must reflect the provisions of the Education Reform Act that the Member Towns contribute to the District their minimum regional contributions for the fiscal year and shall be apportioned between the Member Towns and paid by them in accordance with the provisions of the Education Reform Act.

Money in the excess and deficiency account (unassigned and undesignated fund balance) in excess of 5% of the operating and capital budget will be used to reduce the Towns' assessments for the next fiscal year. The District's excess and deficiency fund balance for past five fiscal years are as follows:

<u>Fiscal Year</u>	<u>Excess and Deficiency Fund Balance</u>
2020	\$1,408,047
2019	1,212,703
2018	1,285,259
2017	456,995
2016	208,364

#### Budget Trends

The following table sets forth the trend in the District's budgets for fiscal years 2017 through 2021:

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Salaries & Stipends	\$ 56,177,711	\$ 57,147,894	\$ 59,582,718	\$ 62,064,715	\$ 65,182,485
Benefits & Insurance	13,216,175	14,469,584	14,566,115	15,054,973	16,047,813
Instructional Support	2,716,126	2,691,489	3,089,977	3,322,090	3,489,855
Operations & Maintenance	3,522,312	3,325,989	3,474,472	3,606,166	3,738,231
Pupil Services	70,867	55,395	63,035	51,241	52,758
Special Ed Tuitions	1,521,858	2,537,130	2,913,244	3,123,545	2,770,000
Other Operating Costs	1,137,237	1,152,873	1,205,101	1,196,956	1,176,810
Transportation	5,962,323	6,487,138	6,840,933	6,919,413	7,241,701
Debt Service	2,551,056	2,510,894	2,473,856	2,497,106	2,415,731
Total Appropriation	<u>\$ 86,875,665</u>	<u>\$ 90,378,386</u>	<u>\$ 94,209,451</u>	<u>\$ 97,836,205</u>	<u>\$ 102,115,384</u>

#### State Aid

The District annually receives aid from The Commonwealth of Massachusetts (the "Commonwealth") under a variety of programs. Such aid is generally used by the District to reduce its operating and capital cost assessments on the Member Towns.

The following shows the actual receipts of state aid for the fiscal years indicated.

<u>Fiscal Year</u>	<u>Actual State Aid(1)</u>
2020	\$ 30,712,011
2019	30,018,697
2018	29,257,627
2017	28,861,435
2016	28,179,953

(1) Does not include State School Construction Reimbursements.

## **State Distributions**

In addition to grants for specified capital purposes (some of which are payable over the life of the bonds issued for the projects), the Commonwealth provides financial assistance to cities and towns for current purposes. Payments to cities and towns are derived primarily from a percentage of the State's personal income, sales and use, and corporate excise tax receipts, together with the net receipts from the State Lottery. A municipality's state aid entitlement is based on a number of different formulas, of which the "schools" and "lottery" formulas are the most important. Both of the major formulas tend to provide more state aid to poorer communities. The formulas for determining a municipality's state aid entitlement are subject to amendment by the state legislature and, while a formula might indicate that a particular amount of state aid is owed, the amount of state aid actually paid is limited to the amount appropriated by the state legislature. The state annually estimates state aid, but the actual state aid payments may vary from the estimate.

In the fall of 1986, both the State Legislature (by statute, repealed as of July 1, 1999) and the voters (by initiative petition) placed limits on the growth of state tax revenues. Although somewhat different in detail, each measure essentially limited the annual growth in state tax revenues to an average rate of growth in wages and salaries in the Commonwealth over the three previous calendar years. If not amended, the remaining law could restrict the amount of state revenues available for state aid to local communities.

Legislation was enacted in 1991 to help municipalities compensate for additional local aid reductions by the Commonwealth for fiscal year 1992. Under that law, municipalities were allowed to defer budgeting for teacher's summer compensation payable by the end of the fiscal years 1992 and 1993. Municipalities that chose to defer such amounts are required to amortize the resulting budget deficiency by raising at least one fifteenth of the deferred amount in each of the fiscal years 1997 through 2011, or in accordance with a more rapid amortization schedule.

## **State School Building Assistance Program**

Under its school building assistance program, the Commonwealth provides grants to cities, towns and regional school districts for school construction projects. Until July 26, 2004, the State Board of Education was responsible for approving grants for school projects and otherwise administering the program. Grant amounts ranged from 50% to 90% of approved project costs. Municipalities generally issued bonds to finance the entire project cost, and the Commonwealth disbursed the grants in equal annual installments over the term of the related bonds.

Pursuant to legislation which became effective on July 26, 2004, the state legislature created the Massachusetts School Building Authority (the "Authority") to finance and administer the school building assistance program. The Authority has assumed all powers and obligations of the Board of Education with respect to the program. In addition to certain other amounts, the legislation dedicates a portion of Commonwealth sales tax receipts to the Authority to finance the program.

Projects previously approved for grants by the State Board of Education are entitled to receive grant payments from the Authority based on the approved project cost and reimbursement rate applicable under the prior law. The Authority has paid and is expected to continue to pay the remaining amounts of the grants for such projects either in annual installments to reimburse debt service on bonds issued by the municipalities to finance such projects, or as lump sum payments to contribute to the defeasance of such bonds.

Projects on the priority waiting list as of July 1, 2004 are also entitled to receive grant payments from the Authority based on the eligible project costs and reimbursement rates applicable under the prior law. With limited exceptions, the Authority is required to fund the grants for such projects in the order in which they appear on the waiting list. Grants for any such projects that have been completed or substantially completed have been paid and are expected to continue to be paid by the Authority in lump sum payments, thereby eliminating the need for the Authority to reimburse interest expenses that would otherwise be incurred by the municipalities to permanently finance the Authority's share of such project costs. Interest on debt issued by municipalities prior to July 1, 2004 to finance such project costs, and interest on temporary debt until receipt of the grant, is included in the approved costs of such projects. Grants for any such projects that have not yet commenced or that are underway have been and are expected to continue to be paid by the Authority as project costs are incurred by the municipality pursuant to a project funding agreement between the Authority and the municipality, eliminating the need for the municipality to borrow even on a temporary basis to finance the Authority's share of the project costs.

The maximum reimbursement rate for new project grant applications submitted to the Authority on or after July 1, 2007 is 80% of approved project costs. The Authority promulgated new regulations with respect to the application and approval process for projects submitted after July 1, 2007. The Authority expects to pay grants for such

projects as project costs are incurred pursuant to project funding agreements between the Authority and the municipalities. None of the interest expense incurred on debt issued by municipalities to finance their portion of the costs of new projects will be included in the approved project costs eligible for reimbursement.

## **Investments**

Investments of funds of cities, town and districts, except for trust funds, are generally restricted by Massachusetts General Laws Chapter 44, Section 55. The statute permits investments of available revenue funds and bond and note proceeds in term deposits and certificates of deposits of banks and trust companies, in obligations issued or unconditionally guaranteed by the federal government of an agency thereof with a maturity of not more than one year, in repurchase agreements with a maturity of not more than 90 days secured by federal or federal agency securities, in participation units in the Massachusetts Municipal Depository Trust ("MMDT"), or in shares of SEC-registered money market funds with the highest possible rating from at least one nationally recognized rating organization.

MMDT is an investment pool created by the Commonwealth under the supervision of the State Treasurer's office. According to the State Treasurer the Trust's investment policy is designed to maintain an average weighted maturity of 90 days or less and is limited to high-quality, readily marketable fixed income instruments, including U.S. Government obligations and highly rated corporate securities with maturities of one year or less.

Trust funds, unless otherwise provided by the donor, may be invested in accordance with Section 54 of Chapter 44, which permits a broader range of investments than Section 55, including any bonds or notes that are legal investments for savings banks in the Commonwealth. The restrictions imposed by Sections 54 and 55 do not apply to city and town retirement systems. (See the audited financial statements of the District for June 30, 2013 in Appendix A for additional information).

## **Financial Statements**

The District's accounts are independently audited. The audit for fiscal year ended June 30, 2019 and set forth in Appendix A was prepared by Melanson Heath.

The attached report speaks only as of its date, and only to the matters expressly set forth therein. The auditors have not been engaged to review this Annual Report or to perform audit procedures regarding the post-audit period, nor have the auditors been requested to give their consent to the inclusion of their report in Appendix A. Except as stated in their report, the auditors have not been engaged to verify the financial information set out in Appendix A and are not passing upon and do not assume responsibility for the sufficiency, accuracy or completeness of the financial information presented in that appendix.

Set forth on the following pages are Governmental Funds Balance Sheets for fiscal years ended 2020 (draft) 2019, 2018, and 2017 and Statements of General Fund Revenues and Expenditures and Changes in Fund Balance for fiscal years ended June 30, 2020 (draft) and June 30, 2019 through June 30, 2015. Copies of prior audits are available upon request. Said statements were extracted from audited financials, with the exception of the 2020 Balance sheet, which was extracted from internally generated financial statements, and is subject to revision and change.

**WACHUSETT REGIONAL SCHOOL DISTRICT**

**Governmental Funds  
Balance Sheet  
June 30, 2020**

	<b>General Fund</b>	<b>District-Wide Revolving Funds</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>				
Cash and short-term investments	\$ 9,402,971	\$ 1,444,269	\$ 438,929	\$ 11,286,169
Intergovernmental receivables	<u>-</u>	<u>29,011</u>	<u>337,816</u>	<u>366,827</u>
<b>Total Assets</b>	<b><u>\$ 9,402,971</u></b>	<b><u>\$ 1,473,280</u></b>	<b><u>\$ 776,745</u></b>	<b><u>\$ 11,652,996</u></b>
<b>Liabilities</b>				
Warrants payable	\$ 554,673	\$ -	\$ -	\$ 554,673
Accrued payroll and related liabilities	<u>5,838,123</u>	<u>-</u>	<u>-</u>	<u>5,838,123</u>
<b>Total Liabilities</b>	<b>6,392,796</b>	<b>-</b>	<b>-</b>	<b>6,392,796</b>
<b>Fund Balances</b>				
Restricted	-	1,473,280	776,745	2,250,025
Assigned	1,602,128	-	-	1,602,128
Unassigned	<u>1,408,047</u>	<u>-</u>	<u>-</u>	<u>1,408,047</u>
<b>Total Fund Balances</b>	<b><u>3,010,175</u></b>	<b><u>1,473,280</u></b>	<b><u>776,745</u></b>	<b><u>5,260,200</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 9,402,971</u></b>	<b><u>\$ 1,473,280</u></b>	<b><u>\$ 776,745</u></b>	<b><u>\$ 11,652,996</u></b>

(1) Extracted from draft financial statements, subject to revision and change.

**WACHUSETT REGIONAL SCHOOL DISTRICT, MASSACHUSETTS**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**JUNE 30, 2019 (1)**

	General Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and Short-Term Investments	\$ 3,600,049	\$ 250,567	\$ 3,850,616
Receivables	3,362,610	1,284,808	4,647,418
Due from Other Funds	589,149	-	589,149
<b>TOTAL ASSETS</b>	<u>\$ 7,551,808</u>	<u>\$ 1,535,375</u>	<u>\$ 9,087,183</u>
<b>LIABILITIES:</b>			
<b>LIABILITIES:</b>			
Warrants Payable	\$ 318,775	\$ 459,895	\$ 778,670
Accrued Payroll and Related Liabilities	5,874,667	-	5,874,667
Due to Other Funds	-	589,149	589,149
<b>TOTAL LIABILITIES</b>	<u>6,193,442</u>	<u>1,049,044</u>	<u>7,242,486</u>
<b>FUND BALANCES:</b>			
Restricted	-	486,331	486,331
Assigned	57,315	-	57,315
Unassigned	1,301,051	-	1,301,051
<b>TOTAL FUND BALANCES</b>	<u>1,358,366</u>	<u>486,331</u>	<u>1,844,697</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 7,551,808</u>	<u>\$ 1,535,375</u>	<u>\$ 9,087,183</u>

(1) Extracted from audited financial statements of the District.

**WACHUSETT REGIONAL SCHOOL DISTRICT, MASSACHUSETTS**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**JUNE 30, 2018 (1)**

	General Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and Short-Term Investments	\$ 7,304,398	\$ -	\$ 7,304,398
Receivables	-	1,451,861	1,451,861
Due from Other Funds	109,412	-	109,412
<b>TOTAL ASSETS</b>	<u>\$ 7,413,810</u>	<u>\$ 1,451,861</u>	<u>\$ 8,865,671</u>
<b>LIABILITIES:</b>			
<b>LIABILITIES:</b>			
Accounts Payable	\$ 3,886	\$ -	\$ 3,886
Accrued Payroll and Related Liabilities	5,647,275	-	5,647,275
Due to Other Funds	-	109,412	109,412
<b>TOTAL LIABILITIES</b>	<u>5,651,161</u>	<u>109,412</u>	<u>5,760,573</u>
<b>FUND BALANCES:</b>			
Restricted	-	1,643,997	1,643,997
Assigned	346,034	-	346,034
Unassigned	1,416,815	(301,548)	1,115,067
<b>TOTAL FUND BALANCES</b>	<u>1,762,649</u>	<u>1,342,449</u>	<u>3,105,098</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 7,413,810</u>	<u>\$ 1,451,861</u>	<u>\$ 8,865,671</u>

(1) Extracted from audited financial statements of the District.

**WACHUSETT REGIONAL SCHOOL DISTRICT, MASSACHUSETTS**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**JUNE 30, 2017 (1)**

	General	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 6,408,639	\$ 1,056,914	\$ 7,465,553
Receivables, Net of Allowance for Uncollectibles:	-	753,564	753,564
Interfund Receivables	637,960	-	637,960
<b>TOTAL ASSETS</b>	<u>\$ 7,046,599</u>	<u>\$ 1,810,478</u>	<u>\$ 8,857,077</u>
<b>LIABILITIES:</b>			
Accounts Payable and Other Liabilities	\$ 708,968	\$ 83,175	\$ 792,143
Salaries Payable and Withholdings Payable	5,398,873	-	5,398,873
Interfund Payables	-	637,960	637,960
<b>TOTAL LIABILITIES</b>	<u>6,107,841</u>	<u>721,135</u>	<u>6,828,976</u>
<b>FUND BALANCES:</b>			
Restricted	-	1,101,455	1,101,455
Assigned	385,084	-	385,084
Unassigned	553,674	(12,112)	541,562
<b>TOTAL FUND BALANCES</b>	<u>938,758</u>	<u>1,089,343</u>	<u>2,028,101</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 7,046,599</u>	<u>\$ 1,810,478</u>	<u>\$ 8,857,077</u>

(1) Extracted from audited financial statements of the District.



**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Year Ended June 30, 2020**

	General Fund	District-Wide Revolving Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Assessments to members	\$ 65,526,418	\$ -	\$ -	\$ 65,526,418
Intergovernmental	40,869,713	3,196,887	2,711,303	46,777,903
Charges for services	-	87,726	1,980,501	2,068,227
Investment income	98,416	-	1,104	99,520
Miscellaneous	<u>140,589</u>	<u>15,648</u>	<u>-</u>	<u>156,237</u>
<b>Total Revenues</b>	<b>106,635,136</b>	<b>3,300,261</b>	<b>4,692,908</b>	<b>114,628,305</b>
<b>Expenditures</b>				
<b>Current:</b>				
Administration	2,200,788	-	-	2,200,788
Instruction	65,787,421	96,912	2,256,180	68,140,513
Other school services	6,578,268	-	2,669,538	9,247,806
Operation and maintenance	6,849,251	-	40,266	6,889,517
Fixed charges	16,478,078	11,620	35,925	16,525,623
Programs with other districts	4,502,415	1,726,634	-	6,229,049
<b>Debt service:</b>				
Principal	1,935,000	-	-	1,935,000
Interest	<u>502,106</u>	<u>-</u>	<u>-</u>	<u>502,106</u>
<b>Total Expenditures</b>	<b><u>104,833,327</u></b>	<b><u>1,835,166</u></b>	<b><u>5,001,909</u></b>	<b><u>111,670,402</u></b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>1,801,809</b>	<b>1,465,095</b>	<b>(309,001)</b>	<b>2,957,903</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	150,000	150,000
Transfers out	(150,000)	-	-	(150,000)
Issuance of capital lease	<u>-</u>	<u>-</u>	<u>457,600</u>	<u>457,600</u>
<b>Total Other Financing Sources (Uses)</b>	<b><u>(150,000)</u></b>	<b><u>-</u></b>	<b><u>607,600</u></b>	<b><u>457,600</u></b>
<b>Change in Fund Balance</b>	<b>1,651,809</b>	<b>1,465,095</b>	<b>298,599</b>	<b>3,415,503</b>
<b>Fund Balance, at Beginning of Year, as reclassified</b>	<b><u>1,358,366</u></b>	<b><u>8,185</u></b>	<b><u>478,146</u></b>	<b><u>1,844,697</u></b>
<b>Fund Balance, at End of Year</b>	<b>\$ <u>3,010,175</u></b>	<b>\$ <u>1,473,280</u></b>	<b>\$ <u>776,745</u></b>	<b>\$ <u>5,260,200</u></b>

(2) Extracted from draft financial statements, subject to revision and change.

**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR ENDED JUNE 30, 2019 (1)**

	General	Other Governmental Funds	Total Governmental Funds
<b>REVENUS:</b>			
Assessments to members	\$ 62,670,743	\$ -	\$ 62,670,743
Intergovernmental	38,927,445	5,781,871	44,709,316
Charges for services	-	3,285,093	3,285,093
Investment income	100,697	1,690	102,387
Miscellaneous	251,719	34,337	286,056
<b>Total Revenues</b>	<b>\$ 101,950,604</b>	<b>\$ 9,102,991</b>	<b>\$ 111,053,595</b>
<b>EXPENDITURES:</b>			
Current:			
Administration	2,237,557	-	2,237,557
Instruction	62,975,549	3,871,181	66,846,730
Other School Services	8,398,317	3,252,161	11,650,478
Operation and Maintenance	6,578,553	118,369	6,696,922
Fixed Charges	15,635,246	49,250	15,684,496
Programs with Other Districts	3,805,809	2,918,148	6,723,957
Debt Service:			
Principal	1,895,000	-	1,895,000
Interest and other costs	578,856	-	578,856
<b>Total Expenditures</b>	<b>102,104,887</b>	<b>10,209,109</b>	<b>112,313,996</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (154,283)	\$ (1,106,118)	\$ (1,260,401)
<b>Other Financing Sources (Uses):</b>			
Transfers in	-	250,000	250,000
Transfers out	(250,000)	-	(250,000)
<b>Total Other Financing Sources (Uses)</b>	<b>(250,000)</b>	<b>250,000</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(404,283)</b>	<b>(856,118)</b>	<b>(1,260,401)</b>
<b>Fund Balance - Beginning of Year</b>	<b>1,762,649</b>	<b>1,342,449</b>	<b>3,105,098</b>
<b>Fund Balance - End of Year</b>	<b>\$ 1,358,366</b>	<b>\$ 486,331</b>	<b>\$ 1,844,697</b>

(1) Extracted from the District's audited financial statements.

**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR ENDED JUNE 30, 2018 (1)**

	General	Other Governmental Funds	Total Governmental Funds
<b>REVENUS:</b>			
Assessments to members	\$ 59,608,255	\$ -	\$ 59,608,255
Intergovernmental	38,760,319	5,995,482	44,755,801
Charges for services	-	3,741,858	3,741,858
Investment income	28,276	1,239	29,515
Miscellaneous	267,143	-	267,143
<b>Total Revenues</b>	<b>\$ 98,663,993</b>	<b>\$ 9,738,579</b>	<b>\$ 108,402,572</b>
<b>EXPENDITURES:</b>			
Current:			
Administration	2,097,147	46,237	2,143,384
Instruction	52,335,581	3,388,067	55,723,648
Other School Services	8,126,631	3,163,099	11,289,730
Operation and Maintenance	6,269,268	113,737	6,383,005
Fixed Charges	22,842,924	274,078	23,117,002
Programs with Other Districts	3,657,657	2,500,619	6,158,276
Debt Service:			
Principal	1,860,000	-	1,860,000
Interest and other costs	650,890	-	650,890
<b>Total Expenditures</b>	<b>97,840,098</b>	<b>9,485,837</b>	<b>107,325,935</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 823,895</b>	<b>\$ 253,106</b>	<b>\$ 1,077,001</b>
<b>Fund Balance - Beginning of Year</b>	<b>938,758</b>	<b>1,089,343</b>	<b>2,028,101</b>
<b>Fund Balance - End of Year</b>	<b>\$ 1,762,653</b>	<b>\$ 1,342,449</b>	<b>\$ 3,105,102</b>

(1) Extracted from the District's audited financial statements.

**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR ENDED JUNE 30, 2017 (1)**

	General	Other Governmental Funds	Total Governmental Funds
<b>REVENUS:</b>			
Town assessments	\$ 56,539,230	\$ -	\$ 56,539,230
Intergovernmental	36,916,100	5,979,329	42,895,429
Charges for services	-	2,177,174	2,177,174
Investment income	13,253	819	14,072
Departmental and miscellaneous	281,720	1,175,382	1,457,102
Total Revenues	<u>\$ 93,750,303</u>	<u>\$ 9,332,704</u>	<u>\$ 103,083,007</u>
<b>EXPENDITURES:</b>			
Salaries	55,571,893	2,261,675	57,833,568
Employee benefits and other fixed charges	20,302,840	1,317,112	21,619,952
Instructional support	2,411,332	2,229,632	4,640,964
Operations and maintenance of facilities	3,281,118	44,819	3,325,937
Pupil services	74,826	1,302,758	1,377,584
Special education tuition	2,021,586	2,330,270	4,351,856
Other operating costs	1,061,890	10,492	1,072,382
Transportation	6,283,641	-	6,283,641
Debt Service:			
Principal	1,840,000	-	1,840,000
Interest and other costs	711,056	-	711,056
Total Expenditures	<u>93,560,182</u>	<u>9,496,758</u>	<u>103,056,940</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 190,121</u>	<u>\$ (164,054)</u>	<u>\$ 26,067</u>
Fund Balance - Beginning of Year	748,637	1,253,397	2,002,034
Fund Balance - End of Year	<u>\$ 938,758</u>	<u>\$ 1,089,343</u>	<u>\$ 2,028,101</u>

(1) Extracted from the District's audited financial statements.

**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR ENDED JUNE 30, 2016 (1)**

	General	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUS:</b>			
Town assessments	\$ 52,954,294	\$ -	\$ 52,954,294
Intergovernmental	39,256,089	6,203,103	45,459,192
Charges for services	-	2,323,514	2,323,514
Investment income	31,143	833	31,976
Departmental and miscellaneous	195,775	962,118	1,157,893
<b>Total Revenues</b>	<b>\$ 92,437,301</b>	<b>\$ 9,489,568</b>	<b>\$ 101,926,869</b>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
Salaries	53,798,213	2,194,431	55,992,644
Employee benefits and other fixed charges	22,438,524	1,388,330	23,826,854
Instructional support	2,940,184	1,831,771	4,771,955
Operations and maintainance of facilities	3,189,366	81,455	3,270,821
Pupil services	82,531	1,323,258	1,405,789
Special education tuition	1,183,351	2,510,375	3,693,726
Other opperating costs	1,167,519	41,405	1,208,924
Transportation	5,638,811	-	5,638,811
<b>Debt Service:</b>			
Principal	1,815,000	-	1,815,000
Interest and other costs	1,024,599	-	1,024,599
<b>Total Expenditures</b>	<b>93,278,098</b>	<b>9,371,025</b>	<b>102,649,123</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (840,797)</b>	<b>\$ 118,543</b>	<b>\$ (722,254)</b>
<b>Other Financing Sources (Uses):</b>			
Premiums received on temporary borrowing	122,876	-	122,876
<b>Total Other Financing Sources (Uses)</b>	<b>122,876</b>	<b>-</b>	<b>122,876</b>
<b>Net Change in Fund Balances</b>	<b>(717,921)</b>	<b>118,543</b>	<b>(599,378)</b>
<b>Fund Balance - Beginning of Year</b>	<b>1,466,558</b>	<b>1,134,854</b>	<b>2,601,412</b>
<b>Fund Balance - End of Year</b>	<b>\$ 748,637</b>	<b>\$ 1,253,397</b>	<b>\$ 2,002,034</b>

(1) Extracted from the District's audited financial statements.

**WACHUSETT REGIONAL SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR ENDED JUNE 30, 2015 (1)**

	General	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUS:</b>			
Town assessments	\$ 50,863,356	\$ -	\$ 50,863,356
Intergovernmental	41,802,371	6,365,320	48,167,691
Charges for services	-	2,172,491	2,172,491
Investment income	23,855	474	24,329
Departmental and miscellaneous	256,080	854,644	1,110,724
<b>Total Revenues</b>	<b>\$ 92,945,662</b>	<b>\$ 9,392,929</b>	<b>\$ 102,338,591</b>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
Salaries	51,627,789	2,137,590	53,765,379
Instructional support	25,145,171	1,488,755	26,633,926
Pupil services	2,712,710	1,904,283	4,616,993
Operations and maintenance of facilities	3,677,425	44,804	3,722,229
Employee benefits and other fixed charges	154,008	1,112,784	1,266,792
Other operating costs	1,341,936	2,600,335	3,942,271
Special education tuition	1,290,679	36,295	1,326,974
Transportation	5,705,898	-	5,705,898
<b>Debt Service:</b>			
Principal	1,645,000	-	1,645,000
Interest and other costs	965,135	-	965,135
<b>Total Expenditures</b>	<b>94,265,751</b>	<b>9,324,846</b>	<b>103,590,597</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (1,320,089)</b>	<b>\$ 68,083</b>	<b>\$ (1,252,006)</b>
<b>Other Financing Sources (Uses):</b>			
Premiums received on temporary borrowing	128,703	-	128,703
Premiums received on refunding bonds, net of issuance costs	161,306	-	161,306
Proceeds from issuance of refunding bonds	2,155,000	-	2,155,000
Payments to bond refunding escrow agent	(2,316,306)	-	(2,316,306)
<b>Total Other Financing Sources (Uses)</b>	<b>128,703</b>	<b>-</b>	<b>128,703</b>
<b>Net Change in Fund Balances</b>	<b>(1,191,386)</b>	<b>68,083</b>	<b>(1,123,303)</b>
<b>Fund Balance - Beginning of Year</b>	<b>2,657,944</b>	<b>1,066,771</b>	<b>3,724,715</b>
<b>Fund Balance - End of Year</b>	<b>\$ 1,466,558</b>	<b>\$ 1,134,854</b>	<b>\$ 2,601,412</b>

(1) Extracted from the District's audited financial statements.

## INDEBTEDNESS

### Authorization Procedure and Limitations

Serial bonds and notes are authorized by majority vote of the regional district school committee, subject to the approval of each Member Town within sixty days of the vote to authorize the debt by the regional district school committee.

When serial bonds or notes have been authorized, bond anticipation notes may be issued by the officers authorized to issue the serial bonds or notes. Temporary debt in anticipation of the revenue of the fiscal year in which the debt is incurred or in anticipation of authorized federal and state aid generally may be incurred by the treasurer with the approval of the selectmen, mayor or city manager as the case may be.

### Types of Obligations

**General Obligations.** Massachusetts cities, towns and regional school districts are authorized to issue general obligation indebtedness of these types:

**Serial Bonds and Notes.** These are generally required to be payable in annual principal amounts beginning no later than the end of the next fiscal year commencing after the date of issue and ending within the terms permitted by law. A level debt service schedule, or a schedule that provides for a more rapid amortization of principal than level debt service, is permitted. The principal amounts of certain economic development bonds supported by tax increment financing may be payable in equal, diminishing or increasing amounts beginning within 5 years after the date of issue. The maximum terms of serial bonds and notes vary from one year to 40 years, depending on the purpose of the issue. The maximum terms permitted are set forth in the statutes. In addition, for many projects, the maximum term may be determined in accordance with useful life guidelines promulgated by the State Department of Revenue ("DOR"). Serial bonds and notes may be issued for the purposes set forth in the statutes. In addition, serial bonds and notes may be issued for any other public work improvement or asset not specifically listed in the Statutes that has a useful life of at least 5 years. Bonds or notes may be made callable and redeemed prior to their maturity, and a redemption premium may be paid. Refunding bonds or notes may be issued subject to the maximum applicable term measured from the date of the original bonds or notes and must produce present value savings over the debt service of the refunded bonds. Generally, the first required annual payment of principal of the refunding bonds cannot be later than the first principal payment of any of the bonds or notes being refunded thereby, however, principal payments made before the first principal payment of any of the bonds or notes being refunded thereby may be in any amount.

Serial bonds may be issued as "qualified bonds" with the approval of the state Municipal Finance Oversight Board composed of the State Treasurer, the State Auditor, the Attorney General and the Director of Accounts, subject to such conditions and limitations (including restrictions on future indebtedness) as may be required by the Board. Qualified bonds may mature not less than 10 nor more than 30 years from their dates and are not subject to the amortization requirements described above. The State Treasurer is required to pay the debt service on qualified bonds and thereafter to withhold the amount of the debt service paid by the State from state aid or other state payments; administrative costs and any loss of interest income to the State are to be assessed upon the city or town.

**Tax Credit Bonds or Notes.** Subject to certain provisions and conditions, the officers authorized to issue bonds or notes may designate any duly authorized issue of bonds or notes as "tax credit bonds" to the extent such bonds and notes are otherwise permitted to be issued with federal tax credits or other similar subsidies for all or a portion of the borrowing costs. Tax credit bonds may be made payable without regard to the annual installments required by any other law, and a sinking fund may be established for the payment of such bonds. Any investment that is part of such a sinking fund may mature not later than the date fixed for payment or redemption of the applicable bonds.

**Bond Anticipation Notes.** These generally must mature within two years of their original dates of issuance but may be refunded from time to time for a period not to exceed five years from their original dates of issuance, provided that for each year that the notes are refunded beyond the second year they must be paid in part from revenue funds in an amount at least equal to the minimum annual payment that would have been required if the bonds had been issued at the end of the second year. For certain school projects, however, notes may be refunded from time to time for a period not to exceed seven years without having to pay any portion of the principal of the notes from revenue funds. The maximum term of bonds issued to refund bond anticipation notes is measured (except for certain school projects) from the date of the original issue of the notes.

**Revenue Anticipation Notes.** These are issued to meet current expenses in anticipation of revenues. They must mature within one year but, if payable in less than one year, may be refunded from time to time up to one year from the original date of issue.

#### Revenue Anticipation Borrowing

The following shows the trend in temporary borrowing in anticipation of revenue for the most recent fiscal years:

<u>Fiscal Year</u>	<u>Amounts Borrowed</u>
2020	none
2019	none
2018	none
2017	none
2016	\$16,500,000

#### Five Years Outstanding Debt

The following shows the amount of long-term debt outstanding at fiscal year-end for the last five fiscal years:

<u>6/30/20</u>	<u>6/30/19</u>	<u>6/30/18</u>	<u>6/30/17</u>	<u>6/30/16</u>
\$11,315,000	\$13,250,000	\$15,145,000	\$17,005,000	\$18,845,000

#### Annual Debt Service on Long-Term Debt projected as of June 30, 2021

<u>Fiscal Year</u>	<u>Outstanding</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2022	\$ 1,995,000	\$ 306,900	\$ 2,301,900
2023	2,050,000	227,150	2,277,150
2024	2,115,000	146,200	2,261,200
2025	770,000	92,150	862,150
2026	515,000	68,900	583,900
2027	510,000	48,400	558,400
2028	410,000	30,000	440,000
2029	410,000	13,600	423,600
2030	135,000	2,700	137,700
Total	<u>\$ 8,910,000</u>	<u>\$ 936,000</u>	<u>\$ 9,846,000</u>



### Coverage of Qualified Debt Service

It is projected that state aid distributions from The Commonwealth of Massachusetts to the District will provide ample coverage of outstanding qualified debt service. The following table presents debt service on the District's State Qualified Bonds and the coverage ratio of total state aid to qualified debt service.

<u>Fiscal Year</u>	<u>State Qualified Debt Service</u>	<u>Total State Aid (1)</u>	<u>Coverage Ratio</u>
2021	\$ 1,351,700	\$ 31,109,472	23.02
2022	1,353,700	31,731,661	23.44
2023	1,353,700	32,366,294	23.91
2024	1,356,600	33,013,620	24.34
Total	<u>\$ 5,415,700</u>		

(1) Includes total state aid available for coverage based on the FY 2020 Cherry Sheet estimates. State aid is increased at a rate of 2% each year after FY 2020. The State aid figures above do not reflect school building assistance grants as such grants are not paid by the Commonwealth and are paid by the Massachusetts School Building Authority. Therefore, such payments do not constitute "distributable aid" of the Commonwealth under the Qualified Bond Act.

### Authorized Unissued Debt and Prospective Financing

The District has approximately \$37,135,725 authorized unissued remaining against a \$70,500,000 authorization for the construction of an addition to and major renovation of the regional high school facility and \$1,000,000 authorized unissued remaining against its \$2,000,000 oil remediation bond authorization which is not expected to be needed. The school project is complete, and the District does not expect to issue any additional bonds against this authorization.

### RETIREMENT PLAN

The Massachusetts General Laws provide for the establishment of contributory retirement systems for state employees, for teachers and for county, city and town employees other than teachers. Teachers are assigned to a separate statewide teachers' system and not to the city and town systems. For all employees other than teachers, this law is subject to acceptance in each city and town. Substantially all employees of an accepting city or town are covered. If a town has a population of less than 10,000 when it accepts the statute, its non-teacher employees participate through the county system and its share of the county cost is proportionate to the aggregate annual rate of regular compensation of its covered employees. In addition to the contributory systems, cities and towns provide non-contributory pensions to a limited number of employees, primarily persons who entered service prior to July 1, 1937 and their dependents. The Public Employee Retirement Administration Commission ("PERAC") provides oversight and guidance for and regulates all state and local retirement systems.

The obligations of a city or town, whether direct or through a county system, are contractual legal obligations and are required to be included in the annual tax levy. If a city or town, or the county system of which it is a member, has not established a retirement system funding schedule as described below, the city or town is required to provide for the payment of the portion of its current pension obligations which is not otherwise covered by employee contributions and investment income. "Excess earnings," or earnings on individual employees' retirement accounts in excess of a predetermined rate, are required to be set aside in a pension reserve fund for future, not current, pension liabilities. Cities and towns may voluntarily appropriate to their system's pension reserve fund in any given year up to five percent of the preceding year's tax levy. The aggregate amount in the fund may not exceed ten percent of the equalized valuation of the city or town.

If a city or town, or each member city and town of a county retirement system, has accepted the applicable law, it is required to annually appropriate an amount sufficient to pay not only its current pension obligations, but also a portion of its future pension liability. The portion of each such annual payment allocable to future pension obligations is required to be deposited in the pension reserve fund. The amount of the annual city or town appropriation for each such system is prescribed by a retirement system funding schedule which is periodically reviewed and approved by PERAC. Each system's retirement funding schedule is designed to reduce the unfunded actuarial pension liability of the system to zero by not later than June 30, 2030, with annual increases in the scheduled payment amounts of not more than 4.5 percent. The funding schedule must provide that payment in any year of the schedule is not less than 95 percent of the amount appropriated in the previous fiscal year. City, town and county systems which have an approved retirement funding schedule receive annual pension funding grants from the Commonwealth for the first 16

years of such funding schedule. Pursuant to recent legislation, a system (other than the state employees' retirement system and the teachers' retirement system) which conducts an actuarial valuation as of January 1, 2009, or later, may establish a revised schedule which reduces the unfunded actuarial liability to zero by not later than June 30, 2040, subject to certain conditions. If the schedule is so extended under such provisions and a later updated valuation allows for the development of a revised schedule with reduced payments, the revised schedule shall be adjusted to provide that the appropriation for each year shall not be less than that for such year under the prior schedule, thus providing for a shorter schedule rather than reduced payments.

City, town and county systems may choose to participate in the Pension Reserves Investment Trust Fund (the "PRIT Fund"), which receives additional state funds to offset future pension costs of participating state and local systems. If a local system participates in the PRIT Fund, it must transfer ownership and control of all assets of its system to the Pension Reserves Investment Management Board, which manages the investment and reinvestment of the PRIT Fund. Cities and towns with systems participating in the PRIT Fund continue to be obligated to fund their pension obligations in the manner described above. The additional state appropriations to offset future pension liabilities of state and local systems participating in the PRIT Fund are required to total at least 1.3 percent of state payroll. Such additional state appropriations are deposited in the PRIT Fund and shared by all participating systems in proportion to their interests in the assets of the PRIT Fund as of July 1 for each fiscal year.

Cost-of-living increases for each local retirement system may be granted and funded only by the local system, and only if it has established a funding schedule. Those statutory provisions are subject to acceptance by the local retirement board and approval by the local legislative body, which acceptance may not be revoked.

All District employees, except those teachers and administrators who are members of the Massachusetts Teachers Retirement System, are members of the Worcester Regional Retirement System (the "System"). The System is partially funded by employee contributions, which are made at rates ranging from 5% to 11% of annual covered compensation (depending on the date of employment commenced) with an additional 2% of compensation over \$30,000. The System operates on a pay-as-you-go basis wherein the District contributes its share of the remaining system wide actuarially determined contribution plus administration costs which are apportioned among the employers based on active covered payroll. Such amount is a legal obligation of the District and is required to be included in its annual budget. The pensions of teachers and other members of the Massachusetts Teachers Retirement System are paid by the Commonwealth with no contribution from the District.

The System, of which the District is a member, most recently had an actuarial valuation study performed on its pension liability as of January 1, 2018. The estimated unfunded actuarial accrued liability for the Worcester Regional Contributory Retirement System as of January 1, 2018 was approximately \$794,846,065 assuming an Actuarial Accrued Liability of \$1,514,623,300 and an Actuarial Value of Assets of \$685,488,133 and a 7.75% investment rate of return. The District's share of the System's unfunded liability is approximately \$135,496,105. The annual contributions of the District to the System for the past five fiscal years are shown below:

<u>Fiscal Year</u>	<u>Amount</u>
2021 (Budgeted)	\$2,018,419
2020	1,886,660
2019	1,825,956
2018	1,678,385
2017	1,425,738

The foregoing data do not include the retirement system costs or liabilities of any larger entity, such as Worcester County, of which the Member Towns of the District are a constituent part and for which they are assessed shares of expenses.

**Worcester Regional Retirement System Funding Schedule (as of January 1, 2018)**

Fiscal Year Ending	Employer Normal Cost	Amortization Payment of IIAL	Amortization Payment of ERI 2002	Amortization Payment of ERI 2003	Amortization Payment of ERI 2010	Total Employer Cost	Increase over Prior Year	Unfunded Actuarial Accrued Liability
2019	\$20,350,226	\$34,558,075	\$1,423,676	\$279,128	\$5,770	\$56,616,875		\$829,135,167
2020	21,024,235	39,440,820	1,487,741	291,689	5,769	62,250,254	9.95%	856,436,937
2021	21,725,204	44,853,675	1,554,689	304,815	5,770	68,444,153	9.95%	880,800,931
2022	22,454,212	50,851,184	1,624,651	318,532	5,769	75,254,348	9.95%	901,455,763
2023	23,212,380	57,499,149	1,697,760	332,866	-	82,742,155	9.95%	917,514,533
2024	24,000,875	64,852,121	1,774,159	347,845	-	90,975,000	9.95%	927,960,266
2025	24,820,910	72,988,609	1,853,996	363,498	-	100,027,013	9.95%	931,629,650
2026	25,673,745	81,988,674	1,937,425	379,855	-	109,979,699	9.95%	927,194,915
2027	26,560,696	91,940,424	2,024,611	396,949	-	120,922,680	9.95%	913,143,617
2028	27,483,123	102,940,836	2,115,718	414,811	-	132,954,488	9.95%	887,756,113
2029	28,442,448	117,741,010	-	-	-	146,183,458	9.95%	849,080,469
2030	29,440,146	131,288,566	-	-	-	160,728,712	9.95%	794,904,529
2031	30,477,752	146,243,467	-	-	-	176,721,219	9.95%	722,724,811
2032	31,556,862	162,748,118	-	-	-	194,304,980	9.95%	629,711,919
2033	32,679,136	180,959,190	-	-	-	213,638,326	9.95%	512,672,066
2034	33,846,301	198,008,618	-	-	-	231,854,919	8.53%	368,004,295
2035	35,060,153	205,928,963	-	-	-	240,989,116	3.94%	194,751,175
2036	36,322,559	-	-	-	-	36,322,559	-84.93%	-
2037	37,635,462	-	-	-	-	37,635,462	3.61%	-
2038	39,000,881	-	-	-	-	39,000,881	3.63%	-
2039	40,420,916	-	-	-	-	40,420,916	3.64%	-
2040	41,897,753	-	-	-	-	41,897,753	3.65%	-
2041	43,433,664	-	-	-	-	43,433,664	3.67%	-
2042	45,031,010	-	-	-	-	45,031,010	3.68%	-
2043	46,692,250	-	-	-	-	46,692,250	3.69%	-
2044	48,419,940	-	-	-	-	48,419,940	3.70%	-
2045	50,216,738	-	-	-	-	50,216,738	3.71%	-
2046	52,085,407	-	-	-	-	52,085,407	3.72%	-
2047	54,028,823	-	-	-	-	54,028,823	3.73%	-
2048	56,049,976	-	-	-	-	56,049,976	3.74%	-

SOURCE: January 1, 2018 Worcester County Retirement System Actuarial Valuation, KMS Actuaries and PERAC.

**Other Post-Employment Benefits**

In addition to pension benefits, cities and towns may provide retired employees with health care and life insurance benefits. The portion of the cost of such benefits paid by cities and towns is generally provided on a pay-as-you-go basis. The Governmental Accounting Standards Board ("GASB") promulgated its Statement Nos. 43 and 45, which requires public sector entities to report the future costs of these non-pension, post-employment benefits in their financial statements. These accounting standards do not require pre-funding the payment of these costs as the liability for such costs accrues, but the basis applied by the standards for measurement of costs and liabilities for these benefits is conservative if they continue to be funded on a pay-as-you-go basis and will result in larger yearly cost and liability accruals than if the cost of such benefits were pre-funded in a trust fund in the same manner as traditional pension benefits. Cities and towns that choose to self-insure all or a portion of the cost of the health care benefits they provide to employees and retirees may establish a trust fund for the purpose of paying claims. In addition, cities and towns may establish a trust fund for the purpose of pre-funding this liability in the same manner as traditional pension benefits.

The District performed an actuarial study of its other post-employment benefits ("OPEB") and as of July 1, 2018, the total OPEB liability was \$173,228,541 and the plan fiduciary net position was \$10,377 resulting in a net OPEB liability of \$173,218,164 assuming a 3.5% investment rate of return. The District's proposal to the five member towns that an OPEB Trust Fund be established, was approved as of July 1, 2015, and \$100,000 was contributed to the fund in fiscal 2016. The OPEB Trust Fund balance was \$10,446 as of June 30, 2020.

#### **EMPLOYEE RELATIONS**

The District employs approximately 1,026 full time permanent employees (most of the members of the Wachusett Cafeteria Association are part-time employees). Pursuant to Chapter 150E of the Massachusetts General Laws, all employees of the District, with the exception of managerial and confidential employees, may bargain with the District through certified unions on questions of wages, hours and other items and conditions of employment. The following identifies the approximate membership of the bargaining units under which District employees are currently organized:

<u>Employee Group</u>	<u>Bargaining Unit</u>	<u>Employees</u>	<u>Contract Expires</u>
Teachers	Wachusett Regional Education Association, Inc.	530	6/30/21
Nurses	Wachusett Nurses Association	14	6/30/21
Custodians	AFSCME, Council 93, Local 2885	59	6/30/22
Clerical	AFSCME, Council 93, Local 2885	32	6/30/22
Aides	Truck Drivers, Local 170	198	6/30/20
Cafeteria Workers	Wachusett Cafeteria Association	38	6/30/22
Administrators	Wachusett Administrators Association	26	6/30/21
Applied Behavioral Analysts	SEIU Local 888 – ABA Program Asst.	56	6/30/21

#### **LITIGATION**

In the opinion of District management, no litigation is pending, or to its knowledge, threatened, which is likely to result, either individually or in the aggregate, in final judgments against the District which would materially affect its financial position.

March 27, 2021

Wachusett Regional School District, Massachusetts  
/s/ James Dunbar, Treasurer

## RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

**Issuer Name:** Wachusett Regional School District

**Issue(s):**

- \$ 11,215,000 General Obligation State Qualified School Refunding Bonds Dated 1/30/14
- \$ 2,155,000 General Obligation Refunding Bonds Dated 2/19/15
- \$ 4,145,000 General Obligation State Qualified Refunding Bonds Dated 10/22/20

**Filing Format** ☒ electronic ☐ paper; If available on the Internet, give URL: \_\_\_\_\_

**CUSIP Numbers to which the information filed relates (optional):**

☒ Nine-digit number(s) (see following page(s)):

☐ Six-digit number if information filed relates to all securities of the issuer

### Financial & Operating Data Disclosure Information

At the time of filing the June 30, 2020 audit was not complete and will be posted once available
--

Annual Financial Report or CAFR

☒ Financial Information & Operating Data

Other (describe) \_\_\_\_\_

☒ Fiscal Period Covered: FYE 2020

Monthly    Quarterly    ☒ Annual

Other: \_\_\_\_\_

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ James J. Dunbar

Name: James Dunbar

Title: Treasurer

Employer: Wachusett Regional School District

Telephone Number: 508-867-8004

Email Address: jimdun0509@yahoo.com

## FINANCIAL STATEMENTS

The audited financial statements for the District for the fiscal year ended June 30, 2020 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

## SIGNATURE OF ISSUER

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

Wachusett Regional School District

/s/

James Dunbar

Treasurer

Approved for Submission:

Date

# ATTACHMENT C

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Wachusett Regional School District  
FY20 CARRY FORWARD



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FOR 2021 13

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
3 INSTRUCTIONAL SUPPORT	0	99,708	94,084.74	.00	.00	5,623.26	94.4%
4 OPERATIONS & MAINTENANCE	0	50,616	46,881.50	.00	.00	1,734.26	92.6%
5 PUPIL SERVICES	0	3,399	3,399.00	.00	.00	.00	100.0%
6 SPECIAL ED TUITIONS	0	3,283	.00	.00	.00	3,283.00	.0%
8 TRANSPORTATION	0	1,445,122	832,785.62	.00	263,286.08	349,049.86	75.8%
GRAND TOTAL	0	1,602,128	977,150.86	.00	263,286.08	361,690.87	77.4%

\*\* END OF REPORT - Generated by Dan Deedy \*\*





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Wachusett Regional School District  
FY20 CARRY FORWARD

P 2  
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REPORT OPTIONS

Sequence	Field #	Total	Page Break
Sequence 1	6	Y	N
Sequence 2	0	N	N
Sequence 3	0	N	N
Sequence 4	0	N	N

Report title:  
FY20 CARRY FORWARD

Print Full or Short description: F  
Print MTD Version: Y  
Print Revenues-Version headings: N  
Format type: 1  
Print revenue budgets as zero: N  
Include Fund Balance: N  
Include requisition amount: N  
Multiyear view: D

Year/Period: 2021/13  
Print revenue as credit: Y  
Print totals only: Y  
Suppress zero bal accts: Y  
Print full GL account: N  
Double space: N  
Roll projects to object: N

Carry forward code: 3  
Print journal detail: N  
From Yr/Per: 2021/ 1  
To Yr/Per: 2021/13  
Include budget entries: Y  
Incl encumb/liq entries: Y  
Sort by JE # or PO #: J  
Detail format option: 1

Field Name	Find Criteria	Field Value
Fund		001
Location		
Department		
Category		
Dept of Ed		
Appropriate		0:9
Prog		
Bud		
Character Code		
Org		
Object		
Project		
Account type		Expense
Account status		
Rollup Code		

# ATTACHMENT D

## MASSACHUSETTS REGIONAL SCHOOL DISTRICT Payment History

Date Range Searched: From 3/17/2021 To 4/1/2021

Department(s) Searched: ALL

Number of Payment Lines Found: 5

[Understanding Payments History](#)

[Return Payments History Search](#)

### Address ID: AD001---1745 MAIN ST JEFFERSON, MA

Payment Number: 089A1009000

Payment Date: 3/31/2021

Department	Payment Ref. #	Contract Number	Line Amount	Check Amount
E - DEPARTMENT OF ELEMENTARY & SECONDARY EDUCATION	FY21 CB 3RD QTR	215200SPEDREIMFY2021	\$840,638.00	\$840,638.00
Check Description: FY21 CB 3RD QTR				
E - DEPARTMENT OF ELEMENTARY & SECONDARY EDUCATION	FY21 REG TRANSP 1ST PMT	215200OPENOR70350005	\$872,149.05	\$872,149.05
Check Description: FY21 REG TRANSP 1ST PMT				
Penalty Interest Amount:				
Total Amount			\$1,712,787.05	\$1,712,787.05

Address ID: AD001---1745 MAIN ST Total: \$1,712,787.05 \$1,712,787.05

### Address ID: AD002---PO BOX 1097 PRINCETON, MA

Payment Number: 085F1000393

Payment Date: 3/31/2021

Department	Payment Ref. #	Contract Number	Line Amount	Check Amount
R - DEPARTMENT OF REVENUE	FY21MARCHAP 70	21LOCALAIDPAYMENT001	\$2,234,753.00	\$2,234,753.00
Check Description: reimbursement of school aid to cities.				
R - DEPARTMENT OF REVENUE	FY21MARCHREIMB	21LOCALAIDPAYMENT008	\$26,092.00	\$26,092.00
Check Description: charter school reimbursements to cities				
R - DEPARTMENT OF REVENUE	FY21MARCHCHOIC	21LOCALAIDPAYMENT007	\$23,674.00	\$23,674.00
Check Description: school choice payments				
Penalty Interest Amount:				
Total Amount			\$2,284,519.00	\$2,284,519.00

Address ID: AD002---PO BOX 1097 Total: \$2,284,519.00 \$2,284,519.00

# ATTACHMENT E

Estimated Revenues -- All Funds	General Fund	\$	2,770,000.00	Notes
FY21 Circuit Breaker	\$	3,291,060.00		Per email with Craig Delmonico of DESE on 1.15.21
FY20 Circuit Breaker CF	\$	1,050,000.00		
240 Grant	\$	1,500,000.00		FY21 Approved Grant Contracted Services Figure
<b>Total</b>	<b>\$</b>	<b>8,611,060.00</b>		
Estimated Expenditures -- All Funds -- as of April 1, 2021				
Watch List Scenario 4.1.21				
Est. Total Tuition Expenditures only				Potential placements prior to June 30, 2021
Balance			\$6,918,753.00	
Less YTD CB, payroll costs	\$	1,692,307.00		
Less CB payroll encumbrances	\$			
Est. Ending Balance	\$	1,692,307.00		

Created 1.14.21

Revised 1.21.21

Revised 4.2.21

# ATTACHMENT F



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Wachusett Regional School District  
FY21 REVENUE BUDGET REPORT 4.1.21

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FOR 2021 13

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
001 GENERAL FUND						
0000 UNDESIGNATED						
001 401412 GF MIN LOCAL CONT - HOL	-20,061,939	-20,061,939	-14,418,940.50	.00	-5,642,998.50	71.9%
001 401413 GF MIN LOCAL CONT - PAX	-4,600,004	-4,600,004	-3,298,089.75	.00	-1,301,914.25	71.7%
001 401414 GF MIN LOCAL CONT - PRI	-3,697,913	-3,697,913	-2,221,191.00	.00	-1,476,722.00	60.1%
001 401415 GF MIN LOCAL CONT - RUT	-7,678,996	-7,678,996	-5,419,956.00	.00	-2,259,040.00	70.6%
001 401416 GF MIN LOCAL CONT - STE	-8,598,601	-8,598,601	-5,480,042.00	.00	-3,118,559.00	63.7%
001 401422 GF OPER - HOLDEN	-8,142,799	-8,142,799	-5,479,549.50	.00	-2,663,249.50	67.3%
001 401423 GF OPER - DAXTON	-1,577,286	-1,577,286	-1,099,946.25	.00	-477,339.75	69.7%
001 401424 GF OPER - PRINCETON	-1,045,013	-1,045,013	-474,289.00	.00	-570,724.00	45.4%
001 401425 GF OPER - RUTLAND	-3,879,732	-3,879,732	-2,711,182.50	.00	-1,168,549.50	69.9%
001 401426 GF OPER - STERLING	-2,453,827	-2,453,827	-1,584,700.64	.00	-869,126.36	64.6%
001 401432 GF TRANS ASSESS - HOLDE	-2,290,978	-2,290,978	-1,653,388.50	.00	-637,589.50	72.2%
001 401433 GF TRANS ASSESS - DAXTO	-443,770	-443,770	-331,896.00	.00	-111,874.00	74.8%
001 401434 GF TRANS ASSESS - PRINC	-294,015	-294,015	-143,111.00	.00	-150,904.00	48.7%
001 401435 GF TRANS ASSESS - RUTLA	-1,091,564	-1,091,564	-818,067.00	.00	-273,497.00	74.9%
001 401436 GF TRANS ASSESS - STERL	-690,185	-690,185	-478,164.00	.00	-212,021.00	69.3%
001 401442 GF DEBT ASSESS - HOLDEN	-1,150,430	-1,150,430	-817,480.50	.00	-332,949.50	71.1%
001 401443 GF DEBT ASSESS - DAXTON	-222,841	-222,841	-178,077.00	.00	-44,764.00	79.9%
001 401444 GF DEBT ASSESS - PRINCET	-147,641	-147,641	-76,783.00	.00	-70,858.00	52.0%
001 401445 GF DEBT ASSESS - RUTLAND	-548,136	-548,136	-440,272.50	.00	-107,863.50	80.3%
001 401446 GF DEBT ASSESS - STERLIN	-346,681	-346,681	-246,066.72	.00	-100,614.28	71.0%
001 401450 GF CHAP 70 - REG SCHOOL	-29,969,019	-29,969,019	-19,619,519.00	.00	-10,349,500.00	65.5%
001 401451 GF CHAP 71 - REG SCHOOL	-2,430,991	-2,430,991	-872,149.05	.00	-1,558,841.95	35.9%
001 401452 GF CHAP 70 - CHARTER RE	-52,823	-52,823	-114,353.00	.00	61,530.00	216.5%
001 401453 GF TXER - SCHOOL CHOICE	0	0	.00	.00	.00	.0%
001 401454 GF TXER - UNRESERVED EA	0	0	.00	.00	.00	.0%
001 401455 GF - MEDICAID	-450,000	-450,000	-170,050.15	.00	-279,949.85	37.8%
001 401460 GF INTEREST	-50,000	-50,000	-9,542.99	.00	-40,457.01	19.1%
001 401462 GF REVENUE - MISCELLANE	-200,000	-200,000	-7,241.91	.00	-192,758.09	3.6%
001 401464 GF REVENUE - INSUR REIM	0	0	.00	.00	.00	.0%
001 401466 GF PREMIUM - BAN	0	0	.00	.00	.00	.0%
001 401468 GF REVENUE - MSBA REIMB	0	0	.00	.00	.00	.0%
001 401468 GF REV - TRANSFER IN	0	0	.00	.00	.00	.0%
TOTAL UNDESIGNATED	-102,115,384	-102,115,384	-68,164,049.46	.00	-33,951,334.54	66.8%
5400 SHORT-TERM INTEREST						
AFC784 401466 GF PREM - REV ANTICI	0	0	.00	.00	.00	.0%
TOTAL SHORT-TERM INTEREST	0	0	.00	.00	.00	.0%



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Wachusett Regional School District  
FY21 REVENUE BUDGET REPORT 4.1.21

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FOR 2021 13

	ORIGINAL ESTIM REV	REVISED EST REV	ACTUAL YTD REVENUE	ACTUAL MTD REVENUE	REMAINING REVENUE	PCT COLL
TOTAL GENERAL FUND	-102,115,384	-102,115,384	-68,164,049.46	.00	-33,951,334.54	66.81
TOTAL REVENUES	-102,115,384	-102,115,384	-68,164,049.46	.00	-33,951,334.54	
GRAND TOTAL	-102,115,384	-102,115,384	-68,164,049.46	.00	-33,951,334.54	66.81

\*\* END OF REPORT - Generated by Dan Deedy \*\*





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Wachusett Regional School District  
FY21 REVENUE BUDGET REPORT 4.1.21

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#### REPORT OPTIONS

Sequence	Field #	Total	Page Break
Sequence 1	1	Y	N
Sequence 2	5	Y	N
Sequence 3	0	N	N
Sequence 4	0	N	N

Report title:  
FY21 REVENUE BUDGET REPORT 4.1.21

Print Full or Short description: F  
Print MTD Version: Y  
Print Revenues-Version headings: Y  
Format type: 1  
Print revenue budgets as zero: N  
Include Fund Balance: N  
Include requisition amount: Y  
Multiyear view: D

Year/Period: 2021/13  
Print revenue as credit: Y  
Print totals only: N  
Suppress zero bal accts: N  
Print full GL account: N  
Double space: N  
Roll projects to object: N

Carry forward code: 2  
Print journal detail: N  
From Yr/Per: 2021/ 1  
To Yr/Per: 2021/13  
Include budget entries: Y  
Incl encumb/liq entries: Y  
Sort by JE # or PO #: J  
Detail format option: 1

#### Find Criteria

Field Name	Field Value
Fund	001
Location	
Department	
Category	
Dept of Ed	
Appropriate	
Prog	
Bud	
Character Code	
Org	
Object	
Project	
Account type	Revenue
Account status	
Rollup Code	

# ATTACHMENT G

# **FY21 Revenue Budget Projections**

ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL ESTIM REV	REVISED ESTIM REV	REVENUE BUDGET ADJUSTMENT	ACTUAL YTD REVENUE	REMAINING REVENUE	
001-00-000-000-0-401412-	GF MIN LOCAL CONT - HOLDEN	\$ (20,061,939.00)	\$ (20,061,939.00)	\$ -	\$ (14,418,940.50)	\$ (5,642,998.50)	
001-00-000-000-0-401413-	GF MIN LOCAL CONT - PAXTON	\$ (4,600,004.00)	\$ (4,600,004.00)	\$ -	\$ (3,298,089.75)	\$ (1,301,914.25)	
001-00-000-000-0-401414-	GF MIN LOCAL CONT - PRI	\$ (3,697,913.00)	\$ (3,697,913.00)	\$ -	\$ (2,221,191.00)	\$ (1,476,722.00)	
001-00-000-000-0-401415-	GF MIN LOCAL CONT - RUTLAND	\$ (7,678,996.00)	\$ (7,678,996.00)	\$ -	\$ (5,419,956.00)	\$ (2,259,040.00)	
001-00-000-000-0-401416-	GF MIN LOCAL CONT - STERLING	\$ (8,598,601.00)	\$ (8,598,601.00)	\$ -	\$ (5,480,042.00)	\$ (3,118,559.00)	
001-00-000-000-0-401422-	GF OPER - HOLDEN	\$ (8,142,799.00)	\$ (8,142,799.00)	\$ -	\$ (5,479,549.50)	\$ (2,663,249.50)	
001-00-000-000-0-401423-	GF OPER - PAXTON	\$ (1,577,286.00)	\$ (1,577,286.00)	\$ -	\$ (1,099,946.25)	\$ (477,339.75)	
001-00-000-000-0-401424-	GF OPER - PRINCETON	\$ (1,045,013.00)	\$ (1,045,013.00)	\$ -	\$ (474,289.00)	\$ (570,724.00)	
001-00-000-000-0-401425-	GF OPER - RUTLAND	\$ (3,879,732.00)	\$ (3,879,732.00)	\$ -	\$ (2,711,182.50)	\$ (1,168,549.50)	
001-00-000-000-0-401426-	GF OPER - STERLING	\$ (2,453,827.00)	\$ (2,453,827.00)	\$ -	\$ (1,584,700.64)	\$ (869,126.36)	
001-00-000-000-0-401432-	GF TRANS ASSESS - HOLDEN	\$ (2,290,978.00)	\$ (2,290,978.00)	\$ -	\$ (1,653,388.50)	\$ (637,589.50)	
001-00-000-000-0-401433-	GF TRANS ASSESS - PAXTON	\$ (443,770.00)	\$ (443,770.00)	\$ -	\$ (331,896.00)	\$ (111,874.00)	
001-00-000-000-0-401434-	GF TRANS ASSESS - PRINCETON	\$ (294,015.00)	\$ (294,015.00)	\$ -	\$ (143,111.00)	\$ (150,904.00)	
001-00-000-000-0-401435-	GF TRANS ASSESS - RUTLAND	\$ (1,091,564.00)	\$ (1,091,564.00)	\$ -	\$ (818,067.00)	\$ (273,497.00)	
001-00-000-000-0-401436-	GF TRANS ASSESS - STERLING	\$ (690,385.00)	\$ (690,385.00)	\$ -	\$ (478,164.00)	\$ (212,221.00)	
001-00-000-000-0-401442-	GF DEBT ASSESS - HOLDEN	\$ (1,150,430.00)	\$ (1,150,430.00)	\$ -	\$ (817,480.50)	\$ (332,949.50)	
001-00-000-000-0-401443-	GF DEBT ASSESS - PAXTON	\$ (222,841.00)	\$ (222,841.00)	\$ -	\$ (178,077.00)	\$ (44,764.00)	
001-00-000-000-0-401444-	GF DEBT ASSESS - PRINCETON	\$ (147,641.00)	\$ (147,641.00)	\$ -	\$ (76,783.00)	\$ (70,858.00)	
001-00-000-000-0-401445-	GF DEBT ASSESS - RUTLAND	\$ (548,136.00)	\$ (548,136.00)	\$ -	\$ (440,272.50)	\$ (107,863.50)	
001-00-000-000-0-401446-	GF DEBT ASSESS - STERLING	\$ (346,681.00)	\$ (346,681.00)	\$ -	\$ (246,066.72)	\$ (100,614.28)	
001-00-000-000-0-401450-	GF CHAP 70 - REG SCHOOL AID	\$ (29,969,019.00)	\$ (29,560,178.00)	\$ (408,841.00)	\$ (19,619,519.00)	\$ (9,940,659.00)	See Note 1
001-00-000-000-0-401451-	GF CHAP 71 - REG SCHOOL TRANS	\$ (2,430,991.00)	\$ (1,877,298.00)	\$ (553,693.00)	\$ (872,149.05)	\$ (1,005,148.95)	See Note 2
001-00-000-000-0-401452-	GF CHAP 70 - CHARTER REIMBURSE	\$ (52,823.00)	\$ (189,185.00)	\$ 136,362.00	\$ (114,353.00)	\$ (74,832.00)	See Note 3
001-00-000-000-0-401455-	GF - MEDICAID	\$ (450,000.00)	\$ (545,462.00)	\$ 95,462.00	\$ (170,050.15)	\$ (375,411.85)	See Note 4
001-00-000-000-0-401460-	GF INTEREST	\$ (50,000.00)	\$ (25,000.00)	\$ (25,000.00)	\$ (9,542.99)	\$ (15,457.01)	See Note 5
001-00-000-000-0-401462-	GF REVENUE - MISCELLANEOUS	\$ (200,000.00)	\$ (120,000.00)	\$ (80,000.00)	\$ (7,241.91)	\$ (112,758.09)	See Note 6
<b>Total 001 GENERAL FUND</b>		<b>\$ (102,115,384.00)</b>	<b>\$ (101,279,674.00)</b>	<b>\$ (835,710.00)</b>	<b>\$ (68,164,049.46)</b>	<b>\$ (33,115,624.54)</b>	
<b>Revenue Total</b>		<b>\$ (102,115,384.00)</b>	<b>\$ (101,279,674.00)</b>	<b>\$ (835,710.00)</b>	<b>\$ (68,164,049.46)</b>	<b>\$ (33,115,624.54)</b>	
<b>Expense Total</b>		<b>\$ -</b>	<b>\$ 100,566,383.92</b>	<b>\$ 1,549,000.06</b>	<b>\$ -</b>	<b>\$ -</b>	See Note 7
			<b>\$ (713,290.08)</b>	<b>\$ 713,290.08</b>			

Note 1 Final number per State Budget of 12.18.20

Note 2 Initial payment received on March 31 of \$872,149.05. The payment includes the second repayment of \$133,000 from FY18. Projection does not include additional payment for EOYR amendment.

Note 3 YTD Receipts and projected receipts reflect the \$189,185.

Note 4 Medicaid projections have been revised per notification of FY20 Cost Report.

Note 5 Interest income has been reduced given year to date activity.

Note 6 Invoice totals of \$92,056.12 through 4.1.21 to Districts through January 2021.

Note 7 Total spent includes transfer of \$1,000,000 to Transportation Stabilization and FY21 Readiness Payment to AAT

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# ATTACHMENT H



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Wachusett Regional School District  
FY21 EXPENSE BUDGET REPORT 4.1.21

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FOR 2021 13

	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
0 UNDESIGNATED	0	0	0	128,314.00	84,720.79	-213,034.79	100.0%
1 SALARIES & STIPENDS	65,180,851	1,634	65,182,485	40,404,718.15	21,618,853.48	3,158,913.37	95.2%
2 BENEFITS & INSURANCE	16,144,697	-96,884	16,047,813	14,206,908.11	2,406,330.32	-565,425.43	103.5%
3 INSTRUCTIONAL SUPPORT	3,122,909	366,946	3,489,855	2,086,107.71	661,188.78	742,558.51	78.7%
4 OPERATIONS & MAINTENANCE	4,009,923	-271,693	3,738,231	2,325,225.75	1,240,695.93	172,309.32	95.4%
5 PUPIL SERVICES	52,759	-1	52,758	39,987.19	15,245.94	-2,475.13	104.7%
6 SPECIAL ED TUITIONS	2,770,001	-1	2,770,000	1,599,589.30	728,000.22	442,410.48	84.0%
7 OTHER OPERATING COSTS	1,176,810	0	1,176,810	818,191.00	689,108.00	-330,489.00	128.1%
8 TRANSPORTATION	7,241,703	-2	7,241,701	1,351,991.64	3,905,005.61	1,984,703.75	72.6%
9 DEBT SERVICE	2,415,731	0	2,415,731	2,237,778.13	177,952.87	.00	100.0%
GRAND TOTAL	102,115,384	0	102,115,384	65,198,810.98	31,527,101.94	5,389,471.08	94.7%

\*\* END OF REPORT - Generated by Dan Deedy \*\*



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Wachusett Regional School District  
FY21 EXPENSE BUDGET REPORT 4.1.21

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# REPORT OPTIONS

Sequence	Field #	Total	Page Break
Sequence 1	6	Y	N
Sequence 2	0	N	N
Sequence 3	0	N	N
Sequence 4	0	N	N

Report title:  
FY21 EXPENSE BUDGET REPORT 4.1.21

Includes accounts exceeding 0% of budget.

Print totals only: Y

Print full or short description: F

Print full GL account: N

Format type: 1

Double space: N

Suppress zero bal accts: Y

Include requisition amount: Y

Print Revenues-Version headings: N

Print revenue as credit: Y

Print revenue budgets as zero: N

Include Fund Balance: N

Print journal detail: N

From Yr/Per: 2021/1

To Yr/Per: 2021/13

Include budget entries: Y

Incl encumb/liq entries: Y

Sort by JE # or PO #: J

Detail format option: 1

Include additional JE comments: N

Multiyear view: D

Amounts/totals exceed 999 million dollars: N

Year/Period: 2021/13

Print MTD Version: N

Roll projects to object: N

Carry forward code: 2

## Find Criteria

Field Name	Field Value
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Fund	001
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Location	
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Department	
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Category	
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Dept of Ed	
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Appropriate	0:9
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Prog	
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Bud	
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Character Code	
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Org	
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Object	
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Project	
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Account type	Expense
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Wachusett Regional School District  
FY21 EXPENSE BUDGET REPORT 4.1.21



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REPORT OPTIONS

Account status  
Rollup Code

# ATTACHMENT I



#### 4.1.21

Created 4.1.21

# ATTACHMENT J

**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUAL	FY21 ORIGINAL APPROP	FY22 REVISED BUDGET	FY22 DRAFT BUDGET	OFFSET	FY22 NET BUDGET	L CHANGE	% CHANGE
1	1110	501300	501300	001-01-300-300-1110-1-501300	SCH COM ST	\$ 11,650	\$ 11,272	\$ 11,272	\$ 11,497	\$ -	\$ 11,497	\$ 225	2.00%
2	1110				Total 1110 SCHOOL COMMITTEE	\$ 11,650	\$ 11,272	\$ 11,272	\$ 11,497	\$ -	\$ 11,497	\$ 225	2.00%
3	1210	AS101	501018	001-01-301-101-1210-1-501018	ADMIN SAL	\$ 192,187	\$ 198,031	\$ 198,031	\$ 211,331	\$ -	\$ 211,331	\$ 15,200	7.60%
4	1210	AS103	501038	001-01-301-103-1210-1-501038	ADSPCL SAL	\$ 78,185	\$ 79,748	\$ 79,748	\$ 83,344	\$ -	\$ 83,344	\$ 3,595	4.51%
5	1210				Total 1210 SUPERINTENDENT	\$ 270,372	\$ 277,779	\$ 277,779	\$ 294,675	\$ -	\$ 294,675	\$ 18,895	6.89%
6	1220	AO101	501018	001-01-302-101-1220-1-501018	ADMIN SAL	\$ 150,000	\$ 153,000	\$ 153,000	\$ 150,000	\$ -	\$ 150,000	\$ -3,000	-2.00%
7	1220				Total 1220 ASSISTANT SUPERINTENDENT	\$ 150,000	\$ 153,000	\$ 153,000	\$ 150,000	\$ -	\$ 150,000	\$ -3,000	-2.00%
8	1230	AO103	501038	001-01-302-103-1230-1-501038	ADSPCL SAL	\$ 180,547	\$ 172,938	\$ 172,938	\$ 180,054	\$ -	\$ 180,054	\$ -7,484	-4.37%
9	1230	AP101	501018	001-01-305-101-1230-1-501018	ADMIN SAL	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
10	1230	YU101	501018	001-01-301-101-1230-1-501018	ADMIN SAL	\$ 274,443	\$ 253,470	\$ 253,470	\$ 250,530	\$ -	\$ 250,530	\$ -2,940	-1.14%
11	1230				Total 1230 OTHER DIST-WIDE ADMINST	\$ 449,989	\$ 426,468	\$ 426,468	\$ 420,584	\$ -	\$ 420,584	\$ -6,885	-1.62%
12	1410	AB101	501018	001-01-303-101-1410-1-501018	ADMIN SAL	\$ 127,500	\$ 130,050	\$ 130,050	\$ 132,851	\$ -	\$ 132,851	\$ 2,801	2.00%
13	1410	AB103	501038	001-01-303-103-1410-1-501038	ADSPCL SAL	\$ 92,114	\$ 93,956	\$ 93,956	\$ 98,745	\$ -	\$ 98,745	\$ 4,789	5.10%
14	1410	AB210	502108	001-01-303-210-1410-1-502108	CLERIC SAL	\$ 193,657	\$ 221,635	\$ 221,635	\$ 221,635	\$ -	\$ 221,635	\$ (547)	-0.25%
15	1410	AB280	502808	001-01-303-280-1410-1-502808	SEC O/T	\$ 1,137	\$ 2,208	\$ 2,208	\$ 2,208	\$ -	\$ 2,208	\$ -	0.00%
16	1410				Total 1410 BUSINESS & FINANCE	\$ 414,808	\$ 447,849	\$ 447,849	\$ 454,399	\$ -	\$ 454,399	\$ 18,423	4.13%
17	1420	AR101	501018	001-01-304-101-1420-1-501018	ADMIN SAL	\$ 110,427	\$ 112,836	\$ 112,836	\$ 114,888	\$ -	\$ 114,888	\$ 2,051	1.83%
18	1420	AR103	501038	001-01-304-103-1420-1-501038	ADSPCL SAL	\$ 127,994	\$ 138,363	\$ 138,363	\$ 137,314	\$ -	\$ 137,314	\$ -1,049	-0.76%
19	1420				Total 1420 HUMAN RESOURCES & BENEFIT	\$ 238,421	\$ 251,200	\$ 251,200	\$ 252,202	\$ -	\$ 252,202	\$ 1,002	0.40%
20	2110	AU108	501041	001-01-301-108-2110-1-501041	EDSPEDSAL	\$ 118,531	\$ 118,798	\$ 118,798	\$ 180,000	\$ -	\$ 180,000	\$ 61,202	51.60%
21	2110	YU104	501042	001-01-305-104-2110-1-501042	EDSPEDSAL	\$ 31,558	\$ 41,371	\$ 41,371	\$ 41,889	\$ -	\$ 41,889	\$ 518	1.25%
22	2110	YU108	501082	001-01-305-108-2110-1-501082	EDSPEDSAL	\$ 610,408	\$ 678,124	\$ 678,124	\$ 677,374	\$ 200,000	\$ 477,374	\$ (180,800)	-26.56%
23	2110	YU210	502108	001-01-305-210-2110-1-502108	CLERIC SAL	\$ 833	\$ 833	\$ 833	\$ 833	\$ -	\$ 833	\$ -	0.00%
24	2110	YU210S	502108	001-01-305-210-2110-1-502108	CLERIC SAL	\$ 74,817	\$ 80,316	\$ 80,316	\$ 80,316	\$ -	\$ 80,316	\$ (6,500)	-8.03%
25	2110				Total 2110 CURRICULUM DIRECTORS (BU)	\$ 824,246	\$ 878,447	\$ 878,447	\$ 892,794	\$ 200,000	\$ 1,092,794	\$ 214,348	24.38%
26	2120	WU108S	501087	001-11-110-108-2120-1-501087	SPECCORSAL	\$ 107,638	\$ 109,685	\$ 109,685	\$ -	\$ -	\$ -	\$ (109,685)	-100.00%
27	2120				Total 2120 DEPARTMENT HEADS (NON-BU)	\$ 107,638	\$ 109,685	\$ 109,685	\$ -	\$ -	\$ -	\$ (109,685)	-100.00%
28	2200	QP001	500900	001-01-000-000-2200-1-500900	PAYROLL	\$ -	\$ 1,053,050	\$ 3,398,328	\$ 4,082,649	\$ -	\$ 4,082,649	\$ 689,529	65.47%
29	2200				Total 2200 PAYROLL (BUDGET)	\$ -	\$ 1,053,050	\$ 3,398,328	\$ 4,082,649	\$ -	\$ 4,082,649	\$ 689,529	65.47%
30	2210	BP102	501028	001-26-110-102-2210-1-501028	PRIN SAL	\$ 112,200	\$ 114,444	\$ 114,444	\$ 116,733	\$ -	\$ 116,733	\$ 2,289	2.00%
31	2210	BP108	501088	001-26-110-108-2210-1-501088	ASTPRIN SA	\$ 124,118	\$ 90,000	\$ 90,000	\$ 90,000	\$ -	\$ 90,000	\$ -34,118	-27.46%
32	2210	BP210	502108	001-26-110-210-2210-1-502108	CLERIC SAL	\$ 51,874	\$ 48,338	\$ 48,338	\$ 38,558	\$ -	\$ 38,558	\$ -13,320	-27.46%
33	2210	BP310	503108	001-26-110-310-2210-1-503108	SUB CLERL	\$ 643	\$ 1,730	\$ 1,730	\$ 1,730	\$ -	\$ 1,730	\$ -	0.00%
34	2210	DP102	501028	001-22-110-102-2210-1-501028	PRIN SAL	\$ 107,100	\$ 108,242	\$ 108,242	\$ 111,427	\$ -	\$ 111,427	\$ 3,287	3.07%
35	2210	DP108	501088	001-22-110-108-2210-1-501088	ASTPRIN SA	\$ 102,438	\$ 107,685	\$ 107,685	\$ 104,485	\$ -	\$ 104,485	\$ -2,953	-2.78%
36	2210	DP210	502108	001-22-110-210-2210-1-502108	CLERIC SAL	\$ 37,210	\$ 37,072	\$ 37,072	\$ 40,807	\$ -	\$ 40,807	\$ 3,735	10.07%
37	2210	DP310	503108	001-22-110-310-2210-1-503108	SUB CLERL	\$ 6,591	\$ 6,591	\$ 6,591	\$ 6,591	\$ -	\$ 6,591	\$ -	0.00%
38	2210	EP102	501028	001-22-110-102-2210-1-501028	PRIN SAL	\$ 9,088	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
39	2210	EP108	501088	001-22-110-108-2210-1-501088	ASTPRIN SA	\$ -	\$ -	\$ -	\$ 98,833	\$ -	\$ 98,833	\$ 98,833	100.00%
40	2210	EP210S	502108	001-22-110-210-2210-1-502108	CLERIC SAL	\$ 34,123	\$ 37,579	\$ 37,579	\$ 38,085	\$ -	\$ 38,085	\$ 506	1.36%
41	2210	GP102	501028	001-23-110-102-2210-1-501028	PRIN SAL	\$ 121,330	\$ 114,568	\$ 114,568	\$ 125,858	\$ -	\$ 125,858	\$ 11,290	9.88%
42	2210	GP108	501088	001-23-110-108-2210-1-501088	ASTPRIN SA	\$ 54,418	\$ 107,685	\$ 107,685	\$ 107,685	\$ -	\$ 107,685	\$ -	0.00%
43	2210	GP210	502108	001-23-110-210-2210-1-502108	CLERIC SAL	\$ 35,814	\$ 37,800	\$ 37,800	\$ 39,688	\$ -	\$ 39,688	\$ 1,888	5.02%
44	2210	GP310	503108	001-23-110-310-2210-1-503108	SUB CLERL	\$ -	\$ 819	\$ 819	\$ 819	\$ -	\$ 819	\$ 819	100.00%
45	2210	HP102	501028	001-22-110-102-2210-1-501028	PRIN SAL	\$ 130,230	\$ 132,835	\$ 132,835	\$ 168,491	\$ -	\$ 168,491	\$ 35,661	26.93%
46	2210	HP108	501088	001-22-110-108-2210-1-501088	ASTPRIN SA	\$ 108,838	\$ 108,865	\$ 108,865	\$ 121,705	\$ -	\$ 121,705	\$ 12,867	11.77%
47	2210	HP210	502108	001-22-110-210-2210-1-502108	CLERIC SAL	\$ 41,939	\$ 42,919	\$ 42,919	\$ 47,028	\$ -	\$ 47,028	\$ 4,109	9.56%
48	2210	HP310	503108	001-22-110-310-2210-1-503108	SUB CLERL	\$ -	\$ 388	\$ 388	\$ 388	\$ -	\$ 388	\$ 388	100.00%
49	2210	MP102	501028	001-24-110-102-2210-1-501028	PRIN SAL	\$ 138,000	\$ 133,620	\$ 133,620	\$ 141,580	\$ -	\$ 141,580	\$ 7,960	5.98%
50	2210	MP108	501088	001-24-110-108-2210-1-501088	ASTPRIN SA	\$ 212,473	\$ 215,370	\$ 215,370	\$ 218,570	\$ -	\$ 218,570	\$ 3,197	1.48%
51	2210	MP210	502108	001-24-110-210-2210-1-502108	CLERIC SAL	\$ 71,800	\$ 74,828	\$ 74,828	\$ 78,328	\$ -	\$ 78,328	\$ 3,500	4.68%
52	2210	MP310	503108	001-24-110-310-2210-1-503108	SUB CLERL	\$ -	\$ 515	\$ 515	\$ 515	\$ -	\$ 515	\$ 515	100.00%
53	2210	NP102	501028	001-25-110-102-2210-1-501028	PRIN SAL	\$ 123,828	\$ 120,183	\$ 120,183	\$ 128,586	\$ -	\$ 128,586	\$ 8,403	6.93%
54	2210	NP108	501088	001-25-110-108-2210-1-501088	ASTPRIN SA	\$ 51,218	\$ -	\$ -	\$ 98,158	\$ -	\$ 98,158	\$ 98,158	100.00%
55	2210	NP210	502108	001-25-110-210-2210-1-502108	CLERIC SAL	\$ 48,138	\$ 45,812	\$ 45,812	\$ 47,483	\$ -	\$ 47,483	\$ 1,671	3.64%
56	2210	NP310	503108	001-25-110-310-2210-1-503108	SUB CLERL	\$ 651	\$ 684	\$ 684	\$ 684	\$ -	\$ 684	\$ 33	4.84%
57	2210	PP102	501028	001-21-110-102-2210-1-501028	PRIN SAL	\$ 808,200	\$ 111,384	\$ 111,384	\$ 113,812	\$ -	\$ 113,812	\$ 2,428	2.18%
58	2210	PP108	501088	001-21-110-108-2210-1-501088	ASTPRIN SA	\$ 80,158	\$ 98,081	\$ 98,081	\$ 100,681	\$ -	\$ 100,681	\$ 2,600	2.63%
59	2210	PP210	502108	001-21-110-210-2210-1-502108	CLERIC SAL	\$ 50,641	\$ 55,234	\$ 55,234	\$ 43,865	\$ -	\$ 43,865	\$ -16,776	-30.36%
60	2210	PP310	503108	001-21-110-310-2210-1-503108	SUB CLERL	\$ 38,078	\$ 19,958	\$ 19,958	\$ 19,958	\$ -	\$ 19,958	\$ -	0.00%
61	2210	SP102	501028	001-21-110-102-2210-1-501028	PRIN SAL	\$ 111,240	\$ 113,465	\$ 113,465	\$ 115,733	\$ -	\$ 115,733	\$ 2,268	2.03%
62	2210	SP108	501088	001-21-110-108-2210-1-501088	ASTPRIN SA	\$ 100,707	\$ 100,681	\$ 100,681	\$ -	\$ -	\$ -	\$ (100,681)	-100.00%
63	2210	SP210	502108	001-21-110-210-2210-1-502108	CLERIC SAL	\$ 56,543	\$ 55,629	\$ 55,629	\$ 45,498	\$ -	\$ 45,498	\$ -11,045	-19.87%
64	2210	SP310	503108	001-21-110-310-2210-1-503108	SUB CLERL	\$ -	\$ 152	\$ 152	\$ 152	\$ -	\$ 152	\$ 152	100.00%
65	2210	TP102	501028	001-22-110-102-2210-1-501028	PRIN SAL	\$ 110,000	\$ 112,200	\$ 112,200	\$ 114,444	\$ -	\$ 114,444	\$ 2,244	2.04%
66	2210	TP108	501088	001-22-110-108-2210-1-501088	ASTPRIN SA	\$ 105,836	\$ 107,685	\$ 107,685	\$ 107,685	\$ -	\$ 107,685	\$ -	0.00%
67	2210	TP210	502108	001-22-110-210-2210-1-502108	CLERIC SAL	\$ 39,802	\$ 41,093	\$ 41,093	\$ 43,025	\$ -	\$ 43,025	\$ 1,932	4.70%
68	2210	TP310	503108	001-22-110-310-2210-1-503108	SUB CLERL	\$ 720	\$ 468	\$ 468	\$ 468	\$ -	\$ 468	\$ -	0.00%
69	2210	VP102	501028	001-27-110-102-2210-1-501028	PRIN SAL	\$ 112,330	\$ 114,568	\$ 114,568	\$ 118,149	\$ -	\$ 118,149	\$ 3,589	3.13%
70	2210	VP108	501088	001-27-110-108-2210-1-501088	ASTPRIN SA	\$ 105,836	\$ 107,685	\$ 107,685	\$ 107,685	\$ -	\$ 107,685	\$ -	0.00%
71	2210	VP210	502108	001-27-110-210-2210-1-502108	CLERIC SAL	\$ 45,380	\$ 45,780	\$ 45,780	\$ 47,536	\$ -	\$ 47,536	\$ 1,756	3.84%
72	2210	VP310	503108	001-27-110-310-2210-1-503108	SUB CLERL	\$ 433	\$ 2,185	\$ 2,185	\$ 2,185	\$ -	\$ 2,185	\$ -	0.00%
73	2210	WP102	501028	001-11-110-102-2210-1-501028	PRIN SAL	\$ 151,079	\$ 149,000	\$ 149,000	\$ 157,280	\$ -	\$ 157,280	\$ 8,280	5.55%
74	2210	WP108	501088	001-11-110-108-2210-1-501088	ASTPRIN SA	\$ 422,545	\$ 430,740	\$ 430,740	\$ 443,415	\$ -	\$ 443,415	\$ 12,675	2.94%
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**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUALS	FY21 ORIGINAL APPROP	FY21 REVENUE BUDGET	FY22 DRAFT BUDGET	DIFFERET	FY22 NET BUDGET	% CHANGE	% CHANGE
100	2305	HI107K	501071	001-42-102-107-2305-1-501071	TEACREGSAL	\$ 289,053	\$ 270,292	\$ 265,588	\$ 265,588	\$ -	\$ 265,588	\$ -	0.00%
101	2305	HI107R	501071	001-42-102-107-2305-1-501071	TEACREGSAL	\$ 221,291	\$ 243,181	\$ 240,077	\$ 240,077	\$ -	\$ 240,077	\$ -	0.00%
102	2305	HI107S	501072	001-42-200-107-2305-1-501072	TEACREGSAL	\$ 441,541	\$ 478,190	\$ 478,190	\$ 481,134	\$ 3,944	\$ 481,134	\$ 11,944	2.49%
103	2305	HI107T	501071	001-24-102-107-2305-1-501071	TEACREGSAL	\$ 2,632,384	\$ 2,670,824	\$ 2,657,814	\$ 2,657,814	\$ -	\$ 2,657,814	\$ -	0.00%
104	2305	HI107U	501071	001-24-102-107-2305-1-501071	TEACREGSAL	\$ 635,714	\$ 691,359	\$ 691,359	\$ 695,345	\$ 4,986	\$ 695,345	\$ 3,788	0.55%
105	2305	HI107V	501072	001-24-200-107-2305-1-501072	TEACREGSAL	\$ 448,107	\$ 479,915	\$ 489,179	\$ 489,179	\$ -	\$ 489,179	\$ -	0.00%
106	2305	HI107W	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 711,821	\$ 747,158	\$ 747,158	\$ 747,158	\$ -	\$ 747,158	\$ -	0.00%
107	2305	HI107X	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 385,317	\$ 454,798	\$ 454,798	\$ 460,836	\$ 6,038	\$ 460,836	\$ 6,038	1.33%
108	2305	HI107Y	501072	001-41-200-107-2305-1-501072	TEACREGSAL	\$ 225,427	\$ 225,257	\$ 225,257	\$ 228,888	\$ 3,631	\$ 228,888	\$ 3,631	1.54%
109	2305	HI107Z	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 258,312	\$ 182,240	\$ 182,240	\$ 214,527	\$ 32,287	\$ 214,527	\$ 32,287	17.72%
110	2305	PI107	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 1,320,348	\$ 1,320,853	\$ 1,358,914	\$ 1,358,914	\$ -	\$ 1,358,914	\$ -	0.00%
111	2305	PI107K	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 101,735	\$ 123,967	\$ 123,967	\$ 126,447	\$ 2,480	\$ 126,447	\$ 2,480	2.00%
112	2305	PI107R	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 152,130	\$ 144,774	\$ 144,774	\$ 149,822	\$ 5,048	\$ 149,822	\$ 5,048	3.12%
113	2305	PI107S	501072	001-41-200-107-2305-1-501072	TEACREGSAL	\$ 187,298	\$ 212,918	\$ 158,923	\$ 158,923	\$ -	\$ 158,923	\$ -	0.00%
114	2305	PI107T	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 123,910	\$ 118,081	\$ 118,081	\$ 122,785	\$ 4,704	\$ 122,785	\$ 4,704	3.84%
115	2305	PI107U	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 30,821	\$ 52,796	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
116	2305	PI107V	501072	001-41-200-107-2305-1-501072	TEACREGSAL	\$ 115,851	\$ 84,738	\$ 84,738	\$ 86,434	\$ 1,696	\$ 86,434	\$ 1,696	2.00%
117	2305	PI107W	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 1,543,721	\$ 1,658,349	\$ 1,647,879	\$ 1,647,879	\$ -	\$ 1,647,879	\$ -	0.00%
118	2305	PI107X	501072	001-41-200-107-2305-1-501072	TEACREGSAL	\$ 304,812	\$ 352,698	\$ 293,822	\$ 293,822	\$ -	\$ 293,822	\$ -	0.00%
119	2305	PI107Y	501071	001-41-102-107-2305-1-501071	TEACREGSAL	\$ 238,984	\$ 252,339	\$ 252,339	\$ 252,339	\$ -	\$ 252,339	\$ -	0.00%
120	2305	PI107Z	501071	001-42-102-107-2305-1-501071	TEACREGSAL	\$ 1,485,435	\$ 1,639,767	\$ 1,541,050	\$ 1,541,050	\$ -	\$ 1,541,050	\$ -	0.00%
121	2305	VI107	501072	001-42-200-107-2305-1-501072	TEACREGSAL	\$ 369,345	\$ 374,407	\$ 361,607	\$ 361,607	\$ -	\$ 361,607	\$ -	0.00%
122	2305	VI107K	501071	001-27-102-107-2305-1-501071	TEACREGSAL	\$ 327,534	\$ 351,575	\$ 291,806	\$ 291,806	\$ -	\$ 291,806	\$ -	0.00%
123	2305	VI107R	501071	001-27-102-107-2305-1-501071	TEACREGSAL	\$ 1,518,107	\$ 1,648,858	\$ 1,636,325	\$ 1,636,325	\$ -	\$ 1,636,325	\$ -	0.00%
124	2305	VI107S	501071	001-27-102-107-2305-1-501071	TEACREGSAL	\$ 280,824	\$ 297,807	\$ 297,807	\$ 298,741	\$ 934	\$ 298,741	\$ 934	0.31%
125	2305	VI107T	501072	001-27-200-107-2305-1-501072	TEACREGSAL	\$ 213,228	\$ 224,918	\$ 224,918	\$ 228,038	\$ 3,120	\$ 228,038	\$ 3,120	1.39%
126	2305	VI107U	501071	001-11-102-107-2305-1-501071	TEACREGSAL	\$ 258,417	\$ 279,112	\$ 279,112	\$ 284,894	\$ 5,782	\$ 284,894	\$ 5,782	2.00%
127	2305	VI107V	501071	001-11-102-107-2305-1-501071	TEACREGSAL	\$ 8,876,052	\$ 8,234,768	\$ 8,134,583	\$ 8,134,583	\$ -	\$ 8,134,583	\$ -	0.00%
128	2305	VI107W	501072	001-11-200-107-2305-1-501072	TEACREGSAL	\$ 1,554,823	\$ 1,588,002	\$ 1,395,608	\$ 1,395,608	\$ -	\$ 1,395,608	\$ -	0.00%
129	2305	VI107X	501072	001-11-200-107-2305-1-501072	TEACREGSAL	\$ 1,360,514	\$ 1,273,042	\$ 1,273,042	\$ 1,275,278	\$ 2,236	\$ 1,275,278	\$ 2,236	0.18%
130	2305	VI107Y	501071	001-31-102-107-2305-1-501071	TEACREGSAL	\$ 1,624,377	\$ 1,715,379	\$ 1,656,107	\$ 1,656,107	\$ -	\$ 1,656,107	\$ -	0.00%
131	2305	VI107Z	501071	001-31-102-107-2305-1-501071	TEACREGSAL	\$ 141,355	\$ 155,385	\$ 155,385	\$ 158,505	\$ 3,120	\$ 158,505	\$ 3,120	1.99%
132	2305	VI107K	501071	001-31-102-107-2305-1-501071	TEACREGSAL	\$ 218,902	\$ 228,682	\$ 222,074	\$ 222,074	\$ -	\$ 222,074	\$ -	0.00%
133	2305	VI107S	501072	001-31-200-107-2305-1-501072	TEACREGSAL	\$ 358,588	\$ 371,528	\$ 371,528	\$ 485,585	\$ 114,057	\$ 485,585	\$ 114,057	29.31%
134	2305				<b>Total 2305 TEACHERS, CLASSROOM</b>	<b>\$ 37,488,888</b>	<b>\$ 35,483,183</b>	<b>\$ 38,128,482</b>	<b>\$ 38,533,639</b>	<b>\$ 405,157</b>	<b>\$ 38,533,639</b>	<b>\$ 405,157</b>	<b>1.06%</b>
135	2320	ED004S	503042	001-26-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 140	\$ 1,624	\$ 1,624	\$ -	\$ 1,624	\$ -	0.00%
136	2320	ED004S	503041	001-27-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 54	\$ 54	\$ 54	\$ -	\$ 54	\$ -	0.00%
137	2320	ED004S	503042	001-27-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 256	\$ 256	\$ 256	\$ -	\$ 256	\$ -	0.00%
138	2320	ED004S	503042	001-27-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 256	\$ 256	\$ 256	\$ -	\$ 256	\$ -	0.00%
139	2320	ED004S	503041	001-43-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 8,484	\$ 8,484	\$ 8,484	\$ -	\$ 8,484	\$ -	0.00%
140	2320	ED004S	503042	001-43-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 3,643	\$ 3,643	\$ 3,643	\$ -	\$ 3,643	\$ -	0.00%
141	2320	ED004S	503041	001-43-200-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 1,110	\$ 1,110	\$ 1,110	\$ -	\$ 1,110	\$ -	0.00%
142	2320	ED004S	503042	001-43-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 1,789	\$ 1,789	\$ 1,789	\$ -	\$ 1,789	\$ -	0.00%
143	2320	ED004S	501072	001-24-200-107-2320-1-501072	TEACREGSAL	\$ -	\$ 8,524	\$ 8,524	\$ 8,524	\$ -	\$ 8,524	\$ -	0.00%
144	2320	ED004S	503041	001-24-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 87,820	\$ 87,820	\$ 87,820	\$ -	\$ 87,820	\$ -	0.00%
145	2320	ED004S	503042	001-24-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 594	\$ 594	\$ 594	\$ -	\$ 594	\$ -	0.00%
146	2320	ED004S	501072	001-51-200-107-2320-1-501072	TEACREGSAL	\$ -	\$ 252	\$ 252	\$ 252	\$ -	\$ 252	\$ -	0.00%
147	2320	ED004S	503041	001-51-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 84,753	\$ 84,753	\$ 84,753	\$ -	\$ 84,753	\$ -	0.00%
148	2320	ED004S	503042	001-51-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 230	\$ 230	\$ 230	\$ -	\$ 230	\$ -	0.00%
149	2320	ED004S	503041	001-41-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 364	\$ 364	\$ 364	\$ -	\$ 364	\$ -	0.00%
150	2320	ED004S	503042	001-41-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 448	\$ 448	\$ 448	\$ -	\$ 448	\$ -	0.00%
151	2320	ED004S	501042	001-41-204-104-2320-1-501042	PHYTHERAST	\$ -	\$ 2,340	\$ 2,340	\$ 2,340	\$ -	\$ 2,340	\$ -	0.00%
152	2320	ED004S	501042	001-41-204-104-2320-1-501042	PHYTHERAST	\$ -	\$ 67,510	\$ 67,510	\$ 67,510	\$ -	\$ 67,510	\$ -	0.00%
153	2320	ED004S	501072	001-41-200-104-2320-1-501072	TEACREGSAL	\$ -	\$ 5,051	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
154	2320	ED004S	501072	001-41-201-107-2320-1-501072	TEACREGSAL	\$ -	\$ 373,181	\$ 402,108	\$ 402,108	\$ 28,927	\$ 402,108	\$ 28,927	7.75%
155	2320	ED004S	501072	001-41-203-107-2320-1-501072	TEACREGSAL	\$ -	\$ 80,331	\$ 90,158	\$ 90,158	\$ 9,827	\$ 90,158	\$ 9,827	12.36%
156	2320	ED004S	501072	001-41-205-107-2320-1-501072	TEACREGSAL	\$ -	\$ 1,113,080	\$ 1,322,317	\$ 1,198,285	\$ 124,032	\$ 1,198,285	\$ 124,032	11.14%
157	2320	ED004S	503041	001-41-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 740	\$ 740	\$ 740	\$ -	\$ 740	\$ -	0.00%
158	2320	ED004S	503042	001-41-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 3,816	\$ 7,385	\$ 7,385	\$ 3,569	\$ 7,385	\$ 3,569	47.13%
159	2320	ED004S	503041	001-42-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 1,208	\$ 1,208	\$ 1,208	\$ -	\$ 1,208	\$ -	0.00%
160	2320	ED004S	503042	001-42-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 1,445	\$ 1,445	\$ 1,445	\$ -	\$ 1,445	\$ -	0.00%
161	2320	ED004S	503041	001-11-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 2,150	\$ 2,248	\$ 2,248	\$ 98	\$ 2,248	\$ 98	4.56%
162	2320	ED004S	503042	001-11-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 8,408	\$ 38,977	\$ 38,977	\$ 30,569	\$ 38,977	\$ 30,569	363.11%
163	2320	ED004S	503041	001-31-100-304-2320-1-503041	SUB-EDSP-R	\$ -	\$ 1,050	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
164	2320	ED004S	503042	001-31-200-304-2320-1-503042	SUB-EDSP-S	\$ -	\$ 470	\$ 810	\$ 810	\$ 340	\$ 810	\$ 340	41.27%
165	2320				<b>Total 2320 MEDICAL/THERAPEUTIC SERV</b>	<b>\$ 1,633,774</b>	<b>\$ 2,191,774</b>	<b>\$ 2,013,778</b>	<b>\$ 2,069,689</b>	<b>\$ 155,911</b>	<b>\$ 2,069,689</b>	<b>\$ 155,911</b>	<b>7.58%</b>
166	2324	ED008	503081	001-26-100-308-2324-1-503081	SUBLTRESAL	\$ -	\$ 2,451	\$ 2,451	\$ 2,451	\$ -	\$ 2,451	\$ -	0.00%
167	2324	ED008	503081	001-22-100-308-2324-1-503081	SUBLTRESAL	\$ -	\$ 2,740	\$ 2,740	\$ 2,740	\$ -	\$ 2,740	\$ -	0.00%
168	2324	ED008	503082	001-22-200-308-2324-1-503082	SUBLTRESAL	\$ -	\$ 610	\$ 610	\$ 610	\$ -	\$ 610	\$ -	0.00%
169	2324	ED008	503081	001-42-100-308-2324-1-503081	SUBLTRESAL	\$ -	\$ 2,150	\$ 2,150	\$ 2,150	\$ -	\$ 2,150	\$ -	0.00%
170	2324	ED008	503081	001-24-100-308-2324-1-503081	SUBLTRESAL	\$ -	\$ 1,600	\$ 1,600	\$ 1,600	\$ -	\$ 1,600	\$ -	0.00%
171	2324	ED008	503081	001-51-100-308-2324-1-503081	SUBLTRESAL	\$ -	\$ 2,200	\$ 2,200	\$ 2,200	\$ -	\$ 2,200	\$ -	0.00%
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**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	DRG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ORIGINAL		FY21 REVISED		FY22 DRAFT		FY22 NET BUDGET	FY22 CHANGE	% CHANGE
						FY21 ACTUAL	FY21 APPROP	FY21 BUDGET	FY21 REVISED BUDGET	FY22 DRAFT BUDGET	DIFFER			
200	2325	N007K	563071	001-51-100-307-2325-1-563071-	SUB TEAC-R			150	150	150		150		0.00%
201	2325	N007S	563072	001-51-200-307-2325-1-563072-	SUB TEAC-S		681	1,280	1,280	1,280		1,280		0.00%
202	2325	P0007	563071	001-41-100-307-2325-1-563071-	SUB TEAC-R		17,025	18,438	18,438	25,000		25,000	5,562	28.81%
203	2325	P0007S	563072	001-41-200-307-2325-1-563072-	SUB TEAC-S		720	504	504	504		504		0.00%
204	2325	C0007	563071	001-41-100-307-2325-1-563071-	SUB TEAC-R		2,114	7,583	7,583	7,583		7,583		0.00%
205	2325	C0007S	563072	001-41-200-307-2325-1-563072-	SUB TEAC-S		492	3,390	3,390	3,390		3,390		0.00%
206	2325	S0007	563071	001-41-100-307-2325-1-563071-	SUB TEAC-R		14,343	23,109	23,109	23,109		23,109		0.00%
207	2325	S0007S	563072	001-41-200-307-2325-1-563072-	SUB TEAC-S		80	8,440	8,440	8,440		8,440		0.00%
208	2325	T0007	563071	001-52-100-307-2325-1-563071-	SUB TEAC-R		24,070	22,583	22,583	25,000		25,000	2,407	10.65%
209	2325	T0007S	563072	001-52-200-307-2325-1-563072-	SUB TEAC-S		90	3,351	3,351	3,351		3,351		0.00%
210	2325	V0007	563071	001-77-100-307-2325-1-563071-	SUB TEAC-R		12,835	24,791	24,791	24,791		24,791		0.00%
211	2325	V0007K	563071	001-77-101-307-2325-1-563071-	SUB TEAC-R		20	5	5	5		5		0.00%
212	2325	V0007S	563072	001-77-200-307-2325-1-563072-	SUB TEAC-S		299	3,439	3,439	3,439		3,439		0.00%
213	2325	V0007	563071	001-11-100-307-2325-1-563071-	SUB TEAC-R		141,294	129,322	129,322	172,000		172,000	42,678	33.00%
214	2325	V0007S	563072	001-11-200-307-2325-1-563072-	SUB TEAC-S			8,787	8,787	8,787		8,787		0.00%
215	2325	X0007	563071	001-31-100-307-2325-1-563071-	SUB TEAC-R		20,165	22,098	22,098	22,098		22,098		0.00%
216	2325	X0007S	563072	001-31-200-307-2325-1-563072-	SUB TEAC-S		1,350	2,898	2,898	2,898		2,898		0.00%
217	2325				Total 2325 SUBSTITUTE TEACHERS	6	364,119	468,581	468,581	628,991		628,991	26,520	12.87%
218	2330	B0200	502081	001-26-100-206-2330-1-502081-	AIDE SALARY					18,151		18,151		0.00%
219	2330	B0206K	502081	001-26-101-206-2330-1-502081-	AIDERSGAL		58,568	58,871	58,871	60,502		60,502	1,631	2.77%
220	2330	B0206S	502082	001-26-200-206-2330-1-502082-	AIDERSPOSAL		180,498	148,388	136,110	136,110		136,110		0.00%
221	2330	B0208U	502083	001-26-212-206-2330-1-502083-	AIDERSPOSAL		18,455	18,532						0.00%
222	2330	B0300	583081	001-26-100-306-2330-1-583081-	SUBAIREAL		383	1,879	1,879	1,879		1,879		0.00%
223	2330	B0306S	583082	001-26-200-306-2330-1-583082-	SUBAIREAL		3,044	7,005	7,005	7,005		7,005		0.00%
224	2330	D0104B	501042	001-22-210-104-2330-1-501042-	EDSPSPPOSAL		321	321	321	321		321		0.00%
225	2330	D0104F	501042	001-22-208-104-2330-1-501042-	EDSPSPPOSAL									0.00%
226	2330	D0206K	502081	001-22-101-206-2330-1-502081-	AIDERSGAL		43,768	42,151	21,853	21,853		21,853		0.00%
227	2330	D0206S	502082	001-22-200-206-2330-1-502082-	AIDERSPOSAL		139,442	140,782	140,782	147,141		147,141	6,370	4.53%
228	2330	D0206U	502083	001-22-212-206-2330-1-502083-	AIDERSPOSAL		142,014	134,159	130,159	144,875		144,875	6,716	4.88%
229	2330	D0300	583081	001-22-100-300-2330-1-583081-	SUBAIREAL			6,096	6,096	6,096		6,096		0.00%
230	2330	D0306S	583082	001-22-200-306-2330-1-583082-	SUBAIREAL		12,872	28,781	28,781	28,781		28,781		0.00%
231	2330	E0104F	501042	001-72-208-104-2330-1-501042-	EDSPSPPOSAL		501,979	517,051	504,184	504,184		504,184		0.00%
232	2330	E0206S	502083	001-72-200-206-2330-1-502083-	AIDERSPOSAL		270,777	270,777	197,682	197,682		197,682		0.00%
233	2330	E0206U	502083	001-72-212-206-2330-1-502083-	AIDERSPOSAL		70,417	75,526	75,526	77,414		77,414	1,888	2.50%
234	2330	E0306S	583083	001-72-300-306-2330-1-583083-	SUBAIREAL		5,354	9,468	9,468	9,468		9,468		0.00%
235	2330	G0104B	501042	001-63-210-104-2330-1-501042-	EDSPSPPOSAL			1,337	1,337					0.00%
236	2330	G0104F	501042	001-63-208-104-2330-1-501042-	EDSPSPPOSAL		54,213	98,785	80,279	80,279		80,279		0.00%
237	2330	G0206S	502082	001-63-200-206-2330-1-502082-	AIDERSPOSAL		229,776	238,480	190,831	190,831		190,831		0.00%
238	2330	G0206U	502083	001-63-212-206-2330-1-502083-	AIDERSPOSAL		159,204	158,578	129,835	129,835		129,835		0.00%
239	2330	G0300	583081	001-63-100-306-2330-1-583081-	SUBAIREAL			1,294	1,294					0.00%
240	2330	G0306S	583082	001-63-200-306-2330-1-583082-	SUBAIREAL		4,593	15,835	15,835	15,835		15,835		0.00%
241	2330	H0104F	501042	001-62-208-104-2330-1-501042-	EDSPSPPOSAL		770,351	768,527	728,148	728,148		728,148		0.00%
242	2330	H0206K	502081	001-62-101-206-2330-1-502081-	AIDERSGAL		39,728	39,417	39,417	53,897		53,897	14,480	36.73%
243	2330	H0206S	502082	001-62-200-206-2330-1-502082-	AIDERSPOSAL		102,130	101,335	90,236	90,236		90,236		0.00%
244	2330	H0300	583081	001-62-100-306-2330-1-583081-	SUBAIREAL			288	288	288		288		0.00%
245	2330	H0306S	583082	001-62-200-306-2330-1-583082-	SUBAIREAL		2,703	4,588	4,588	4,588		4,588		0.00%
246	2330	M0104F	501042	001-74-208-104-2330-1-501042-	EDSPSPPOSAL									0.00%
247	2330	M0206S	502082	001-74-200-206-2330-1-502082-	AIDERSPOSAL		293,808	300,783	286,171	286,171		286,171		0.00%
248	2330	M0206U	502083	001-74-212-206-2330-1-502083-	AIDERSPOSAL		20,433	21,075	21,075	21,075		21,075		0.00%
249	2330	M0300	583081	001-74-100-306-2330-1-583081-	SUBAIREAL			468	468					0.00%
250	2330	M0306S	583082	001-74-200-306-2330-1-583082-	SUBAIREAL		4,858	4,836	4,836	4,836		4,836		0.00%
251	2330	M0206K	502081	001-61-101-206-2330-1-502081-	AIDERSGAL		87,375	84,302	80,398	80,398		80,398		0.00%
252	2330	M0206S	502082	001-61-200-206-2330-1-502082-	AIDERSPOSAL		226,120	244,248	185,663	185,663		185,663		0.00%
253	2330	M0206U	502083	001-61-212-206-2330-1-502083-	AIDERSPOSAL		82,978	80,781	85,831	85,831		85,831	4,250	5.26%
254	2330	M0300	583081	001-61-100-306-2330-1-583081-	SUBAIREAL			105	105	105		105		0.00%
255	2330	M0306S	583082	001-61-200-306-2330-1-583082-	SUBAIREAL		9,845	4,444	4,444	4,444		4,444		0.00%
256	2330	N0104F	501042	001-51-208-104-2330-1-501042-	EDSPSPPOSAL					43,841		43,841		0.00%
257	2330	P0104V	501042	001-41-208-104-2330-1-501042-	EDSPSPPOSAL		85,088	70,497						0.00%
258	2330	P0206K	502081	001-41-101-206-2330-1-502081-	AIDERSGAL		42,586	42,151	42,151	43,613		43,613	1,462	3.47%
259	2330	P0206S	502082	001-41-200-206-2330-1-502082-	AIDERSPOSAL		122,760	119,721	128,904	128,904		128,904	9,183	8.51%
260	2330	P0206U	502083	001-41-212-206-2330-1-502083-	AIDERSPOSAL		18,981	20,487	20,487	21,075		21,075	608	2.97%
261	2330	P0300S	583082	001-41-200-306-2330-1-583082-	SUBAIREAL		1,236	217	217	217		217		0.00%
262	2330	P0104C	501042	001-41-202-104-2330-1-501042-	EDSPSPPOSAL		112,568	128,989	108,856	108,856		108,856		0.00%
263	2330	P0104V	501042	001-41-208-104-2330-1-501042-	EDSPSPPOSAL		35,043	39,780						0.00%
264	2330	P0104W	501042	001-41-206-104-2330-1-501042-	EDSPSPPOSAL		291,402	345,987	280,735	280,735		280,735		0.00%
265	2330	Q0206S	502082	001-41-200-206-2330-1-502082-	AIDERSPOSAL		79,545							0.00%
266	2330	Q0304	583041	001-41-208-300-2330-1-583041-	SUB-EDSP-R		2,830	3,227	3,227	3,227		3,227		0.00%
267	2330	Q0206S	583082	001-41-100-306-2330-1-583082-	SUBAIREAL		1,957	1,957	1,957	1,957		1,957		0.00%
268	2330	S0104B	501042	001-41-210-104-2330-1-501042-	EDSPSPPOSAL									0.00%
269	2330	S0104F	501042	001-41-208-104-2330-1-501042-	EDSPSPPOSAL		318,625	330,578	308,354	308,354		308,354		0.00%
270	2330	S0206S	502082	001-41-200-206-2330-1-502082-	AIDERSPOSAL		138,354	137,835	122,828	122,828		122,828		0.00%
271	2330	S0206U	502083	001-41-212-206-2330-1-502083-	AIDERSPOSAL		19,895							0.00%
272	2330	S0306S	583082	001-41-200-306-2330-1-583082-	SUBAIREAL		1,943	839	839	839		839		0.00%
273	2330	T0104B	501042	001-52-208-104-2330-1-501042-	EDSPSPPOSAL		48,801	45,717						0.00%
274	2330	T0104F	501042	001-52-208-104-2330-1-501042-	EDSPSPPOSAL					36,530		36,530		0.00%
275	2330	T0206S	502082	001-52-200-206-2330-1-502082-	AIDERSPOSAL		740,644	240,142	240,142	270,600		270,600	30,458	12.64%
276	2330	T0206U	502083	001-52-212-206-2330-1-502083-	AIDERSPOSAL</									

FY22 WRSD School Committee Approved Line Item Budget

ROW	CODE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUAL	FY21 ORIGINAL APPROP	FY21 REVERSED BUDGET	FY22 DRAFT BUDGET	DIFFER	FY22 NET BUDGET	% CHANGE
301	2355	WFO3075	501077	001-24-220-207-2355-1-501077-	SUB TEAC-6	\$ -	\$ -	72 \$	72 \$	72 \$	72 \$	0.00%
302	2355	WFO307	501071	001-51-120-207-2355-1-501071-	SUB TEAC-6	\$ -	\$ -	144 \$	144 \$	144 \$	144 \$	0.00%
303	2355				Total 2355 SUB FOR TEACHER @ PD	\$ -	\$ -	216 \$	216 \$	216 \$	216 \$	0.00%
304	2356	BPO107	501201	001-26-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	35,119 \$	35,119 \$	35,119 \$	35,119 \$	0.00%
305	2356	BPO1075	501202	001-26-220-107-2356-1-501202-	PD-SPEDTEA	\$ -	\$ -	8,282 \$	8,282 \$	8,282 \$	8,282 \$	0.00%
306	2356	BPO2065	501202	001-26-220-206-2356-1-501202-	PD-SPEDAD	\$ -	\$ -	1,115 \$	1,115 \$	1,115 \$	1,115 \$	0.00%
307	2356	DPD107	501201	001-22-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	5,154 \$	5,154 \$	5,154 \$	5,154 \$	0.00%
308	2356	DPD1075	501202	001-22-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	3,785 \$	3,785 \$	3,785 \$	3,785 \$	0.00%
309	2356	DPD2065	501202	001-22-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	191 \$	191 \$	191 \$	191 \$	0.00%
310	2356	DPD2065	501202	001-22-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	2,511 \$	2,511 \$	2,511 \$	2,511 \$	0.00%
311	2356	EPD1075	501202	001-22-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	10,322 \$	10,322 \$	10,322 \$	10,322 \$	0.00%
312	2356	EPD2065	501202	001-22-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	1,341 \$	1,341 \$	1,341 \$	1,341 \$	0.00%
313	2356	GPD107	501201	001-53-120-107-2356-1-501201-	PD-REQ-RB	\$ -	\$ -	18,254 \$	18,254 \$	18,254 \$	18,254 \$	0.00%
314	2356	GPD1075	501202	001-53-220-107-2356-1-501202-	PD-REQ-RB	\$ -	\$ -	12,815 \$	12,815 \$	12,815 \$	12,815 \$	0.00%
315	2356	GPD2065	501202	001-53-220-206-2356-1-501202-	PD-REQ-RB	\$ -	\$ -	1,905 \$	1,905 \$	1,905 \$	1,905 \$	0.00%
316	2356	HFD107	501201	001-42-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	28,398 \$	28,398 \$	28,398 \$	28,398 \$	0.00%
317	2356	HFD1075	501202	001-42-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	12,838 \$	12,838 \$	12,838 \$	12,838 \$	0.00%
318	2356	HFD2065	501202	001-42-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	1,325 \$	1,325 \$	1,325 \$	1,325 \$	0.00%
319	2356	MPD107	501201	001-34-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	59,825 \$	59,825 \$	59,825 \$	59,825 \$	0.00%
320	2356	MPD1075	501202	001-34-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	14,075 \$	14,075 \$	14,075 \$	14,075 \$	0.00%
321	2356	MPD2065	501202	001-34-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	3,076 \$	3,076 \$	3,076 \$	3,076 \$	0.00%
322	2356	NPD107	501201	001-51-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	28,228 \$	28,228 \$	28,228 \$	28,228 \$	0.00%
323	2356	NPD1075	501202	001-51-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	7,430 \$	7,430 \$	7,430 \$	7,430 \$	0.00%
324	2356	NPD2065	501202	001-51-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	2,181 \$	2,181 \$	2,181 \$	2,181 \$	0.00%
325	2356	PPD107	501201	001-41-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	56,757 \$	56,757 \$	56,757 \$	56,757 \$	0.00%
326	2356	PPD1075	501202	001-41-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	5,371 \$	5,371 \$	5,371 \$	5,371 \$	0.00%
327	2356	PPD2065	501202	001-41-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	902 \$	902 \$	902 \$	902 \$	0.00%
328	2356	QPD107	501201	001-49-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	1,849 \$	1,849 \$	1,849 \$	1,849 \$	0.00%
329	2356	QPD1075	501202	001-49-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	28,197 \$	28,197 \$	28,197 \$	28,197 \$	0.00%
330	2356	SFD107	501201	001-41-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	25,887 \$	25,887 \$	25,887 \$	25,887 \$	0.00%
331	2356	SFD1075	501202	001-41-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	3,833 \$	3,833 \$	3,833 \$	3,833 \$	0.00%
332	2356	SFD2065	501202	001-41-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	811 \$	811 \$	811 \$	811 \$	0.00%
333	2356	TFD107	501201	001-42-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	21,520 \$	21,520 \$	21,520 \$	21,520 \$	0.00%
334	2356	TFD1075	501202	001-42-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	7,014 \$	7,014 \$	7,014 \$	7,014 \$	0.00%
335	2356	TFD2065	501202	001-42-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	1,782 \$	1,782 \$	1,782 \$	1,782 \$	0.00%
336	2356	VPD107	501201	001-37-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	69,205 \$	69,205 \$	69,205 \$	69,205 \$	0.00%
337	2356	VPD1075	501202	001-37-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	4,784 \$	4,784 \$	4,784 \$	4,784 \$	0.00%
338	2356	VPD2065	501202	001-37-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	1,842 \$	1,842 \$	1,842 \$	1,842 \$	0.00%
339	2356	WPD107	501201	001-11-120-107-2356-1-501201-	PROFDEVREG	\$ -	\$ -	108,000 \$	108,000 \$	108,000 \$	108,000 \$	0.00%
340	2356	WPD1075	501202	001-11-220-107-2356-1-501202-	PD-SPED	\$ -	\$ -	17,257 \$	17,257 \$	17,257 \$	17,257 \$	0.00%
341	2356	WPD2065	501202	001-11-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	87 \$	87 \$	87 \$	87 \$	0.00%
342	2356	XPD107	501201	001-11-220-206-2356-1-501201-	PROFDEVREG	\$ -	\$ -	3,654 \$	3,654 \$	3,654 \$	3,654 \$	0.00%
343	2356	XPD1075	501202	001-11-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	42,884 \$	42,884 \$	42,884 \$	42,884 \$	0.00%
344	2356	XPD2065	501202	001-11-220-206-2356-1-501202-	PD-SPED	\$ -	\$ -	5,178 \$	5,178 \$	5,178 \$	5,178 \$	0.00%
345	2356					\$ -	\$ -	1,887 \$	1,887 \$	1,887 \$	1,887 \$	0.00%
346	2356				Total 2356 PROF DEV TEACHER EXPENSE	\$ -	\$ -	18,494 \$	18,494 \$	18,494 \$	18,494 \$	0.00%
347	2710	PD107	501071	001-11-114-107-2710-1-501071-	TEACREGSAL	\$ -	\$ -	65,813 \$	70,497 \$	71,908 \$	71,908 \$	1,408 2.00%
348	2710	WD107	501071	001-11-114-107-2710-1-501071-	TEACREGSAL	\$ -	\$ -	838,446 \$	838,446 \$	843,091 \$	843,091 \$	4,645 0.55%
349	2710	WC210	501071	001-11-114-210-2710-1-501071-	CLERREGSAL	\$ -	\$ -	101,868 \$	101,868 \$	108,399 \$	108,399 \$	6,531 6.42%
350	2710	WC280	577801	001-11-114-280-2710-1-577801-	SEC OUT-G	\$ -	\$ -	355 \$	355 \$	355 \$	355 \$	0.00%
351	2710				Total 2710 GUIDANCE & ADJUST COURSE	\$ -	\$ -	1,829,885 \$	1,829,885 \$	1,829,885 \$	1,829,885 \$	0.00%
352	2800	BY1075	501072	001-26-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	84,833 \$	84,833 \$	84,833 \$	84,833 \$	0.00%
353	2800	BY1075	501072	001-22-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	91,180 \$	91,180 \$	91,180 \$	91,180 \$	0.00%
354	2800	BY1075	501072	001-72-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	97,788 \$	97,788 \$	97,788 \$	97,788 \$	0.00%
355	2800	BY1075	501072	001-53-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	96,649 \$	96,649 \$	96,649 \$	96,649 \$	0.00%
356	2800	BY1075	501072	001-42-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	84,147 \$	84,147 \$	84,147 \$	84,147 \$	0.00%
357	2800	BY1075	501072	001-24-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	194,880 \$	194,880 \$	194,880 \$	194,880 \$	0.00%
358	2800	BY1075	501072	001-51-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	87,081 \$	87,081 \$	87,081 \$	87,081 \$	0.00%
359	2800	BY1075	501072	001-41-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	84,127 \$	84,127 \$	84,127 \$	84,127 \$	0.00%
360	2800	BY1075	501072	001-41-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	200,000 \$	200,000 \$	200,000 \$	200,000 \$	0.00%
361	2800	BY1075	501072	001-41-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	2,670 \$	2,670 \$	2,670 \$	2,670 \$	0.00%
362	2800	BY1075	501072	001-42-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	38,794 \$	38,794 \$	38,794 \$	38,794 \$	0.00%
363	2800	BY1075	501072	001-27-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	98,953 \$	98,953 \$	98,953 \$	98,953 \$	0.00%
364	2800	BY1075	501072	001-11-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	81,052 \$	81,052 \$	81,052 \$	81,052 \$	0.00%
365	2800	BY1075	501072	001-31-214-107-2800-1-501072-	TEACSPSAL	\$ -	\$ -	268,500 \$	268,500 \$	268,500 \$	268,500 \$	0.00%
366	2800				Total 2800 PSYCHOLOGICAL SERVICES	\$ -	\$ -	1,264,647 \$	1,264,647 \$	1,264,647 \$	1,264,647 \$	0.00%
367	3200	BH112	501128	001-26-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	64,327 \$	64,327 \$	64,327 \$	64,327 \$	0.00%
368	3200	BH112	501128	001-22-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	2,735 \$	2,735 \$	2,735 \$	2,735 \$	0.00%
369	3200	BH112	501128	001-22-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	105,480 \$	105,480 \$	105,480 \$	105,480 \$	0.00%
370	3200	BH112	501128	001-22-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	1,815 \$	1,815 \$	1,815 \$	1,815 \$	0.00%
371	3200	BH112	501128	001-72-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	70,873 \$	70,873 \$	70,873 \$	70,873 \$	0.00%
372	3200	BH112	501128	001-53-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	765 \$	765 \$	765 \$	765 \$	0.00%
373	3200	BH112	501128	001-42-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	86,480 \$	86,480 \$	86,480 \$	86,480 \$	0.00%
374	3200	BH112	501128	001-24-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	3,818 \$	3,818 \$	3,818 \$	3,818 \$	0.00%
375	3200	BH112	501128	001-51-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	78,038 \$	78,038 \$	78,038 \$	78,038 \$	0.00%
376	3200	BH112	501128	001-41-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	823 \$	823 \$	823 \$	823 \$	0.00%
377	3200	BH112	501128	001-24-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	67,244 \$	67,244 \$	67,244 \$	67,244 \$	0.00%
378	3200	BH112	501128	001-24-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	2,383 \$	2,383 \$	2,383 \$	2,383 \$	0.00%
379	3200	BH112	501128	001-41-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	70,790 \$	70,790 \$	70,790 \$	70,790 \$	0.00%
380	3200	BH112	501128	001-41-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	2,843 \$	2,843 \$	2,843 \$	2,843 \$	0.00%
381	3200	BH112	501128	001-41-117-112-3200-1-501128-	NURSE SAL	\$ -	\$ -	62,516 \$	62,516 \$	62,516 \$	62,516 \$</	

**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ORIGINAL APPROP	FY21 REVISED BUDGET	FY22 DRAFT BUDGET	OFFSET	FY22 NET BUDGET	F CHANGE	% CHANGE
401	3510	WA305	503658	001-41-116-305-3510-1-563658-	ATH-C-STIP	\$ 7,691	\$ 12,272	\$ 12,272	\$ 12,670	\$ -	\$ 12,670	\$ 398	3.00%
402	3510	WA305	503658	001-52-116-305-3510-1-563658-	ATH-C-STIP	\$ 7,451	\$ 12,320	\$ 12,320	\$ 12,690	\$ -	\$ 12,690	\$ 370	3.00%
403	3510	WA305	503658	001-11-116-305-3510-1-563658-	ATH-C-STIP	\$ 187,018	\$ 263,876	\$ 263,876	\$ 271,792	\$ -	\$ 271,792	\$ 7,916	3.00%
404	3510	WA305	503668	001-11-116-305-3510-1-563668-	GF WRN - A	\$ 68,006	\$ 70,245	\$ 70,245	\$ 53,061	\$ -	\$ 53,061	\$ (17,184)	-24.48%
405	3510	WA305	503678	001-11-116-305-3510-1-563678-	GF WRN - A	\$ 18,294	\$ 18,775	\$ 18,775	\$ 19,238	\$ -	\$ 19,238	\$ 463	3.00%
406	3510	WA305	503688	001-31-116-305-3510-1-563688-	ATH-C-STIP	\$ 3,872	\$ 14,037	\$ 14,037	\$ 14,458	\$ -	\$ 14,458	\$ 421	3.00%
407	3510				<b>Total 3510 ATHLETICS</b>	<b>\$ 438,726</b>	<b>\$ 633,963</b>	<b>\$ 633,963</b>	<b>\$ 638,963</b>	<b>\$ -</b>	<b>\$ 638,963</b>	<b>\$ 3,889</b>	<b>0.57%</b>
408	3520	MS363	573638	001-24-420-363-3520-1-573638-	SA STIPEND	\$ 1,233	\$ 1,300	\$ 1,300	\$ 1,348	\$ -	\$ 1,348	\$ 39	2.98%
409	3520	MS364	573648	001-24-420-364-3520-1-573648-	SA STIPEND	\$ 1,386	\$ 1,600	\$ 1,600	\$ 1,648	\$ -	\$ 1,648	\$ 46	3.00%
410	3520	PS363	573638	001-41-420-363-3520-1-573638-	SA STIPEND	\$ 1,121	\$ 1,833	\$ 1,833	\$ 1,888	\$ -	\$ 1,888	\$ 55	3.00%
411	3520	SS363	573638	001-41-420-363-3520-1-573638-	SA STIPEND	\$ 1,332	\$ 2,200	\$ 2,200	\$ 2,298	\$ -	\$ 2,298	\$ 96	3.00%
412	3520	TS363	573638	001-52-420-363-3520-1-573638-	SA STIPEND	\$ 1,733	\$ 1,820	\$ 1,820	\$ 1,854	\$ -	\$ 1,854	\$ 34	3.00%
413	3520	WS363	573638	001-11-420-363-3520-1-573638-	SA STIPEND	\$ 47,327	\$ 50,000	\$ 50,000	\$ 51,500	\$ -	\$ 51,500	\$ 1,500	3.00%
414	3520	XS363	573638	001-31-420-363-3520-1-573638-	SA STIPEND	\$ 1,631	\$ 1,800	\$ 1,800	\$ 1,854	\$ -	\$ 1,854	\$ 54	3.00%
415	3520				<b>Total 3520 OTHER STUDENT ACTIVITIES</b>	<b>\$ 58,772</b>	<b>\$ 81,542</b>	<b>\$ 81,542</b>	<b>\$ 83,569</b>	<b>\$ -</b>	<b>\$ 83,569</b>	<b>\$ 1,848</b>	<b>3.88%</b>
416	4110	AC208	502098	001-81-308-208-4110-1-502098-	CUSTO SAL	\$ 31,247	\$ 32,000	\$ 32,000	\$ 38,000	\$ -	\$ 38,000	\$ 6,000	18.75%
417	4110	AC252	573528	001-81-308-352-4110-1-573528-	CUSTO OVT	\$ -	\$ 318	\$ 318	\$ 318	\$ -	\$ 318	\$ -	0.00%
418	4110	BC208	502098	001-26-308-208-4110-1-502098-	CUSTO SAL	\$ 163,865	\$ 148,012	\$ 148,012	\$ 149,250	\$ -	\$ 149,250	\$ 2,238	1.22%
419	4110	BC208	502098	001-26-308-208-4110-1-502098-	SUB CUSTOD	\$ 2,016	\$ 2,195	\$ 2,195	\$ 2,195	\$ -	\$ 2,195	\$ -	0.00%
420	4110	BC252	573528	001-26-308-352-4110-1-573528-	CUSTO OVT	\$ 181	\$ 700	\$ 700	\$ 700	\$ -	\$ 700	\$ -	0.00%
421	4110	BC353	573538	001-26-308-353-4110-1-573538-	BLDG CHECK	\$ -	\$ 214	\$ 214	\$ 214	\$ -	\$ 214	\$ -	0.00%
422	4110	BC354	573548	001-26-308-354-4110-1-573548-	SUM CUSTOD	\$ 2,582	\$ 2,156	\$ 2,156	\$ 2,156	\$ -	\$ 2,156	\$ -	0.00%
423	4110	DC208	502098	001-22-308-208-4110-1-502098-	CUSTO SAL	\$ 181,439	\$ 182,252	\$ 182,252	\$ 188,868	\$ -	\$ 188,868	\$ 6,614	4.08%
424	4110	DC308	583098	001-22-308-308-4110-1-583098-	SUB CUSTOD	\$ 2,811	\$ 1,600	\$ 1,600	\$ 1,600	\$ -	\$ 1,600	\$ -	0.00%
425	4110	DC352	573528	001-22-308-352-4110-1-573528-	CUSTO OVT	\$ 1,811	\$ 1,919	\$ 1,919	\$ 1,919	\$ -	\$ 1,919	\$ -	0.00%
426	4110	DC353	573538	001-22-308-353-4110-1-573538-	BLDG CHECK	\$ 288	\$ 500	\$ 500	\$ 500	\$ -	\$ 500	\$ -	0.00%
427	4110	DC354	573548	001-22-308-354-4110-1-573548-	SUM CUSTOD	\$ 3,744	\$ 2,772	\$ 2,772	\$ 2,772	\$ -	\$ 2,772	\$ -	0.00%
428	4110	EC208	502098	001-72-308-208-4110-1-502098-	CUSTO SAL	\$ 26,627	\$ 28,321	\$ 28,321	\$ 27,573	\$ -	\$ 27,573	\$ (652)	-2.43%
429	4110	EC308	583098	001-72-308-308-4110-1-583098-	SUB CUSTOD	\$ 153	\$ 154	\$ 154	\$ 154	\$ -	\$ 154	\$ -	0.00%
430	4110	EC354	573548	001-72-308-354-4110-1-573548-	SUM CUSTOD	\$ 980	\$ 1,012	\$ 1,012	\$ 1,012	\$ -	\$ 1,012	\$ -	0.00%
431	4110	GC208	502098	001-43-308-208-4110-1-502098-	CUSTO SAL	\$ 178,163	\$ 181,122	\$ 181,122	\$ 189,871	\$ -	\$ 189,871	\$ 8,749	4.83%
432	4110	GC308	583098	001-43-308-308-4110-1-583098-	SUB CUSTOD	\$ 1,585	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -	0.00%
433	4110	GC352	573528	001-43-308-352-4110-1-573528-	CUSTO OVT	\$ 813	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -	0.00%
434	4110	GC353	573538	001-43-308-353-4110-1-573538-	BLDG CHECK	\$ 346	\$ 1,110	\$ 1,110	\$ 1,110	\$ -	\$ 1,110	\$ -	0.00%
435	4110	GC354	573548	001-43-308-354-4110-1-573548-	SUM CUSTOD	\$ 2,048	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -	0.00%
436	4110	HC208	502098	001-42-308-208-4110-1-502098-	CUSTO SAL	\$ 291,884	\$ 298,301	\$ 298,301	\$ 302,585	\$ -	\$ 302,585	\$ 4,284	1.43%
437	4110	HC308	583098	001-42-308-308-4110-1-583098-	SUB CUSTOD	\$ 3,380	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	\$ 3,500	\$ -	0.00%
438	4110	HC352	573528	001-42-308-352-4110-1-573528-	CUSTO OVT	\$ 1,378	\$ 1,745	\$ 1,745	\$ 1,745	\$ -	\$ 1,745	\$ -	0.00%
439	4110	HC353	573538	001-42-308-353-4110-1-573538-	BLDG CHECK	\$ -	\$ 313	\$ 313	\$ 313	\$ -	\$ 313	\$ -	0.00%
440	4110	HC354	573548	001-42-308-354-4110-1-573548-	SUM CUSTOD	\$ 3,024	\$ 2,443	\$ 2,443	\$ 2,443	\$ -	\$ 2,443	\$ -	0.00%
441	4110	MC208	502098	001-24-308-208-4110-1-502098-	CUSTO SAL	\$ 225,858	\$ 269,880	\$ 269,880	\$ 238,685	\$ -	\$ 238,685	\$ (87,273)	-32.34%
442	4110	MC308	583098	001-24-308-308-4110-1-583098-	SUB CUSTOD	\$ 3,182	\$ 970	\$ 970	\$ 970	\$ -	\$ 970	\$ -	0.00%
443	4110	MC352	573528	001-24-308-352-4110-1-573528-	CUSTO OVT	\$ 838	\$ 2,240	\$ 2,240	\$ 2,240	\$ -	\$ 2,240	\$ -	0.00%
444	4110	MC353	573538	001-24-308-353-4110-1-573538-	BLDG CHECK	\$ -	\$ 485	\$ 485	\$ 485	\$ -	\$ 485	\$ -	0.00%
445	4110	MC354	573548	001-24-308-354-4110-1-573548-	SUM CUSTOD	\$ 3,072	\$ 3,245	\$ 3,245	\$ 3,245	\$ -	\$ 3,245	\$ -	0.00%
446	4110	NC208	502098	001-51-308-208-4110-1-502098-	CUSTO SAL	\$ 148,487	\$ 152,182	\$ 152,182	\$ 158,360	\$ -	\$ 158,360	\$ 6,178	2.75%
447	4110	NC308	583098	001-51-308-308-4110-1-583098-	SUB CUSTOD	\$ 2,492	\$ 3,748	\$ 3,748	\$ 3,748	\$ -	\$ 3,748	\$ -	0.00%
448	4110	NC352	573528	001-51-308-352-4110-1-573528-	CUSTO OVT	\$ 283	\$ 1,703	\$ 1,703	\$ 1,703	\$ -	\$ 1,703	\$ -	0.00%
449	4110	NC353	573538	001-51-308-353-4110-1-573538-	BLDG CHECK	\$ -	\$ 271	\$ 271	\$ 271	\$ -	\$ 271	\$ -	0.00%
450	4110	NC354	573548	001-51-308-354-4110-1-573548-	SUM CUSTOD	\$ 3,625	\$ 2,886	\$ 2,886	\$ 2,886	\$ -	\$ 2,886	\$ -	0.00%
451	4110	PC208	502098	001-41-308-208-4110-1-502098-	CUSTO SAL	\$ 153,811	\$ 163,084	\$ 163,084	\$ 145,837	\$ -	\$ 145,837	\$ (17,977)	-10.94%
452	4110	PC308	583098	001-41-308-308-4110-1-583098-	SUB CUSTOD	\$ -	\$ 20,785	\$ 20,785	\$ 10,000	\$ -	\$ 10,000	\$ (10,785)	-51.89%
453	4110	PC352	573528	001-41-308-352-4110-1-573528-	CUSTO OVT	\$ 480	\$ 1,319	\$ 1,319	\$ 1,319	\$ -	\$ 1,319	\$ -	0.00%
454	4110	PC353	573538	001-41-308-353-4110-1-573538-	BLDG CHECK	\$ 114	\$ 268	\$ 268	\$ 268	\$ -	\$ 268	\$ -	0.00%
455	4110	PC354	573548	001-41-308-354-4110-1-573548-	SUM CUSTOD	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -	0.00%
456	4110	QC208	583098	001-41-308-208-4110-1-583098-	SUB CUSTOD	\$ 2,763	\$ 2,054	\$ 2,054	\$ 2,054	\$ -	\$ 2,054	\$ -	0.00%
457	4110	QC354	573548	001-41-308-354-4110-1-573548-	SUM CUSTOD	\$ 3,824	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ -	0.00%
458	4110	TC208	502098	001-42-308-208-4110-1-502098-	CUSTO SAL	\$ 148,088	\$ 158,572	\$ 158,572	\$ 158,572	\$ -	\$ 158,572	\$ 2,489	1.58%
459	4110	TC308	583098	001-42-308-308-4110-1-583098-	SUB CUSTOD	\$ 348	\$ 510	\$ 510	\$ 510	\$ -	\$ 510	\$ -	0.00%
460	4110	TC352	573528	001-42-308-352-4110-1-573528-	CUSTO OVT	\$ 3,520	\$ 1,226	\$ 1,226	\$ 1,226	\$ -	\$ 1,226	\$ -	0.00%
461	4110	TC353	573538	001-42-308-353-4110-1-573538-	BLDG CHECK	\$ -	\$ 259	\$ 259	\$ 259	\$ -	\$ 259	\$ -	0.00%
462	4110	TC354	573548	001-42-308-354-4110-1-573548-	SUM CUSTOD	\$ 2,440	\$ 2,530	\$ 2,530	\$ 2,530	\$ -	\$ 2,530	\$ -	0.00%
463	4110	VC208	502098	001-27-308-208-4110-1-502098-	CUSTO SAL	\$ 167,908	\$ 165,269	\$ 165,269	\$ 168,995	\$ -	\$ 168,995	\$ 1,726	1.04%
464	4110	VC308	583098	001-27-308-308-4110-1-583098-	SUB CUSTOD	\$ 1,287	\$ 4,070	\$ 4,070	\$ 4,070	\$ -	\$ 4,070	\$ -	0.00%
465	4110	VC352	573528	001-27-308-352-4110-1-573528-	CUSTO OVT	\$ 1,278	\$ 1,533	\$ 1,533	\$ 1,533	\$ -	\$ 1,533	\$ -	0.00%
466	4110	VC353	573538	001-27-308-353-4110-1-573538-	BLDG CHECK	\$ 208	\$ 1,608	\$ 1,608	\$ 1,608	\$ -	\$ 1,608	\$ -	0.00%
467	4110	VC354	573548	001-27-308-354-4110-1-573548-	SUM CUSTOD	\$ 2,112	\$ 1,780	\$ 1,780	\$ 1,780	\$ -	\$ 1,780	\$ -	0.00%
468	4110	WC208	502098	001-11-308-208-4110-1-502098-	CUSTO SAL	\$ 895,368	\$ 800,913	\$ 800,913	\$ 809,970	\$ -	\$ 809,970	\$ (8,398)	-1.03%
469	4110	WC308	583098	001-11-308-308-4110-1-583098-	SUB CUSTOD	\$ 14,681	\$ 11,140	\$ 11,140	\$ 11,140	\$ -	\$ 11,140	\$ -	0.00%
470	4110	WC353	573538	001-11-308-353-4110-1-573538-	CUSTO OVT	\$ 1,801	\$ 5,922	\$ 5,922	\$ 5,922	\$ -	\$ 5,922	\$ -	0.00%
471	4110	WC353	573538	001-11-308-353-4110-1-573538-	BLDG CHECK	\$ 7,363	\$ 10,582	\$ 10,582	\$ 10,582	\$ -	\$ 10,582	\$ -	0.00%
472	4110	WC354	573548	001-11-308-354-4110-1-573548-	SUM CUSTOD	\$ 1,920	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -	0.00%
473	4110	XC208	502098	001-31-308-208-4110-1-502098-	CUSTO SAL	\$ 168,388	\$ 178,957	\$ 178,957	\$ 184,822	\$ -	\$ 184,822	\$ 5,865	4.33%
474	4110	XC308	583098	001-31-308-308-4110-1-583098-	SUB CUSTOD	\$ 1,068	\$ 14,365	\$ 14,365	\$ 5,000	\$ -	\$ 5,000	\$ (9,365)	-65.24%
475	4110	XC352	573528	001-31-308-352-4110-1-573528-	CUSTO OVT	\$ 451	\$ 295	\$ 295	\$ 295	\$ -	\$		

FY22 WRSD School Committee Approved Line Item Budget

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUALS	FY21 ORIGINAL APPROP	FY21 REVERSED BUDGET	FY21 DRAFT BUDGET	OFFSET	FY21 NET BUDGET	% CHANGE
501	4110	AC802	568028	001-41-300-802-4110-3-568028	COST BENEF		97	97	97		97	0%
502	4110	BC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		643	643	643		643	0%
503	4110	DC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		418	418	418		418	0%
504	4110	EC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		1,445	1,445	1,445		1,445	0%
505	4110	FC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		504	504	504		504	0%
506	4110	GC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		682	682	682		682	0%
507	4110	HC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		1,139	1,139	1,139		1,139	0%
508	4110	IC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		2,890	2,890	2,890		2,890	0%
509	4110	JC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		718	718	718		718	0%
510	4110	KC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		610	610	610		610	0%
511	4110	LC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		2,456	2,456	2,456		2,456	0%
512	4110	MC802	568028	001-41-300-802-4110-3-568028	CONT BENEF		620	620	620		620	0%
513	4110				TOTAL 4110 CUSTODIAL SERVICES	9,979	12,332	12,332	12,332		12,332	0%
514	5100	AFC803	568038	001-41-300-803-5100-2-568038	MEDICARE	843,482	458,130	458,130	500,000		800,000	440,861
515	5100	AFC803	568038	001-41-300-803-5100-2-568038	RETIRE BEN	1,888,000	2,081,418	2,081,418	2,250,170		2,250,170	268,751
516	5100				TOTAL 5100 EMPLOYER RETIREMENT CONT	2,731,482	2,539,548	2,539,548	3,250,170		3,250,170	718,612
517	5150	AFC841	568038	001-41-300-803-5150-2-568038	SICK LEAVE	62,818	38,085	38,085	38,084		38,084	3,699
518	5150				TOTAL 5150 EMPLOYEE SEPARATION COST	62,818	38,085	38,085	38,084		38,084	3,699
519	5200	A8802	568028	001-41-300-802-5200-2-568028	CONT BENEF		34,734	34,734	4,000		4,000	(2,972)
520	5200	AFC227	568028	001-41-300-802-5200-2-568028	LTD REMB	63,068	60,779	60,779	60,857		60,857	6,078
521	5200	AFC800	568028	001-41-300-800-5200-2-568028	HEALTH INS EMPLOYEE	3,677						
522	5200	AFC800B	568028	001-41-300-800-5200-2-568028	HEALTH INS-EM	9,847,325	9,874,214	9,874,214	10,921,764	150,000	10,771,764	787,550
523	5200	AFC810	568108	001-41-300-810-5200-2-568108	LIFE INSUR	16,457	19,463	19,463	21,408		21,408	1,948
524	5200	AFC812	568128	001-41-300-812-5200-2-568128	UNEMPLOY	42,798	80,858	80,858	91,948		91,948	11,282
525	5200	AFC815	568158	001-41-300-815-5200-2-568158	WORK COMP	185,343	323,000	323,000	343,995		343,995	28,655
526	5200	AFC819	568198	001-41-300-819-5200-2-568198	HEALTH INS BO	60,408	68,856	68,856	73,542		73,542	6,686
527	5200	B8802	568028	001-26-305-802-5200-2-568028	CONT BENEF		2,900	2,900	3,190		3,190	290
528	5200	D8802	568028	001-27-305-802-5200-2-568028	CONT BENEF		3,257	3,257	3,543		3,543	326
529	5200	E8802	568028	001-77-305-802-5200-2-568028	CONT BENEF		2,815	2,815	2,877		2,877	262
530	5200	P8802	568028	001-41-305-802-5200-2-568028	CONT BENEF		4,325	4,325	4,754		4,754	433
531	5200	Q8802	568028	001-41-301-802-5200-2-568028	CONT BENEF		23,419	23,419	25,781		25,781	2,362
532	5200	W8802	568028	001-11-305-802-5200-2-568028	CONT BENEF	27,730	580	580	638		638	58
533	5200				TOTAL 5200 INSURANCE FOR ACTIVE EMP	10,378,533	10,388,776	10,388,776	11,884,321	150,000	11,814,321	845,289
534	5250	AFC801	568018	001-41-304-810-5250-2-568018	HEALTH INS-RE	2,538,343	2,574,257	2,574,257	2,818,811		2,818,811	244,564
535	5250	AFC814	568108	001-41-304-814-5250-2-568108	OPERS RET E				10,000		10,000	10,000
536	5250	AFC805	568058	001-41-304-805-5250-2-568058	HEALTH INS-T	81,883	134,887	134,887	95,850		95,850	8,850
537	5250				TOTAL 5250 INSURANCE FOR RETIRED EM	2,620,226	2,709,144	2,709,144	2,924,661		2,924,661	299,484
538	5260	AFC840	568058	001-41-300-840-5260-2-568058	GERIA INS	349,737	247,800	247,800	240,312		240,312	(8,425)
539	5260				TOTAL 5260 OTHER NON EMPLOYEE INSUR	349,737	247,800	247,800	240,312		240,312	(8,425)
540					TOTAL 2 BENEFITS & INSURANCE	16,146,844	16,144,887	16,144,887	16,871,268	150,000	17,081,268	833,977
541												
542	1110	SCH400	564008	001-41-300-400-1110-3-564008	SUP & EXP	2,333	632	632	632		632	0%
543	1110	SCH400	564008	001-41-300-400-1110-3-564008	TRAVEL	2,045	410	410	410		410	0%
544	1110				TOTAL 1110 SCHOOL COMMITTEE	4,378	1,042	1,042	1,042		1,042	0%
545	1210	AS400	564008	001-41-301-400-1210-3-564008	SUP & EXP	13,177	13,353	13,353	13,353		13,353	0%
546	1210	AS400	564008	001-41-301-400-1210-3-564008	TRAVEL		269	269	269		269	0%
547	1210				TOTAL 1210 SUPERINTENDENT	13,177	13,621	13,621	13,621		13,621	0%
548	1230	AD400	564008	001-41-302-400-1230-3-564008	SUP & EXP	3,638	4,338	4,338	4,338		4,338	0%
549	1230	AD415	564158	001-41-302-415-1230-3-564158	TELEPHONE	8,491	9,843	9,843	9,843		9,843	0%
550	1230	AD800	564008	001-41-302-400-1230-3-564008	TRAVEL	987	1,288	1,288	1,288		1,288	0%
551	1230				TOTAL 1230 OTHER DIST-WIDE ADJUST	13,638	15,469	15,469	15,469		15,469	0%
552	1410	AS400	564008	001-41-303-400-1410-3-564008	SUP & EXP	9,130	11,893	11,893	11,893		11,893	0%
553	1410	AS400	564008	001-41-303-400-1410-3-564008	CONT SVC	128,257	81,477	81,477	81,477		81,477	0%
554	1410	AS800	564008	001-41-303-400-1410-3-564008	TRAVEL	26,068	31,877	31,877	31,877		31,877	0%
555	1410				TOTAL 1410 BUSINESS & FINANCE	164,455	133,247	133,247	133,247		133,247	0%
556	1420	AR400	564008	001-41-304-400-1420-3-564008	SUP & EXP	27,783	19,905	19,905	19,905		19,905	0%
557	1420	AR410	564108	001-41-304-410-1420-3-564108	STAFF REC	10,338	8,811	8,811	8,811		8,811	0%
558	1420	AR580	564008	001-41-304-580-1420-3-564008	CONT SVC	10,370	17,500	17,500	17,500		17,500	0%
559	1420	AR600	564008	001-41-304-600-1420-3-564008	TRAVEL	8,648	872	872	872		872	0%
560	1420				TOTAL 1420 HUMAN RESOURCES & BENEF	56,839	47,689	47,689	47,689		47,689	0%
561	1430	SCH501	565018	001-41-300-501-1430-3-565018	LEGAL CS	48,116	33,540	33,540	33,540		33,540	14,576
562	1430	YU501	573018	001-71-200-501-1430-3-573018	LEGAL CS	36,154	41,000	41,000	41,000		41,000	16,480
563	1430				TOTAL 1430 LEGAL SERVICE FOR SCH CD	84,270	74,540	74,540	74,540		74,540	0%
564	1450	AT451	564518	001-41-307-451-1450-3-564518	TECHSOFTW	278,979	270,840	280,848	280,848		280,848	0%
565	1450	AT452	564528	001-41-307-452-1450-3-564528	TECHHARDW	84,973	114,000	114,000	114,000		114,000	0%
566	1450	AT456	564568	001-41-307-456-1450-3-564568	SUP & EXP	5,812	4,000	4,000	4,000		4,000	0%
567	1450	AT457	564578	001-41-307-457-1450-3-564578	TECHREPAIR		228	228	228		228	0%
568	1450	AT660	565008	001-41-307-660-1450-3-565008	TECH CONSV	1,950	4,000	4,000	4,000		4,000	0%
569	1450				TOTAL 1450 DIST-WIDE INFORM MONT &	366,812	492,874	492,874	492,874		492,874	0%
570	2110	AU400	564001	001-41-305-400-2110-3-564001	COF, SUPPLIES AND EXPENSE	246						
571	2110	AU600	566008	001-41-305-600-2110-3-566008	TRAVEL	2,241	14,864	14,864	3,000		3,000	(11,864)
572	2110	YU400	574002	001-71-200-400-2110-3-574002	SUPLEXPSD	12,237	8,483	8,483	8,483		8,483	0%
573	2110	YU453	574538	001-71-200-453-2110-3-574538	COPIERS		2,305	2,305	2,305		2,305	0%
574	2110	YU800	576002	001-71-200-800-2110-3-576002	TRAVELPSD	8,648	8,745	8,745	8,745		8,745	0%
575	2110				TOTAL 2110 CURRICULUM DIRECTOR(S) BU	24,372	33,397	33,397	21,813		21,813	(11,844)
576	2210	BP400	574008	001-26-110-400-2210-3-574008	PRIN SAE	1,948	2,400	2,400	2,400		2,400	0%
577	2210	BP415	574158	001-26-110-415-2210-3-574158	TELEPHONE	2,233	2,241	2,241	2,241		2,241	0%
578	2210	DP400	574008	001-22-110-400-2210-3-574008	PRIN SAE	1,386	2,314	2,314	2,314		2,314	0%
579	2210	DP415	574158	001-22-110-415-2210-3-574158	TELEPHONE	2,363	2,368	2,368	2,368		2,368	0%
580	2210	DP600	576008	001-22-110-600-2210-3-576008	PRINCIPAL TRAVEL	57						0%
581	2210	EP400S	574008	001-72-200-400-2210-3-574008	ADMIN SAE	585	815	815	815		815	0%
582	2210	EP415S	574158	001-72-200-415-2210-3-574158	TELEPHONE	192	202	202	202		202	0%
583	2210	EP600S	576002	001-72-200-600-2210-3-576002	ADMIN TRVL		368	368	368		368	0%
584	2210	GP400	574008	001-63-110-400-2210-3-574008	SUP & EXP	802	1,728	1,728	1,728		1,728	0%
585	2210	GP415	574158	001-63-110-415-2210-3-574158	TELEPHONE	1,544	1,828	1,828	1,828		1,828	0%
586	2210	GP600	576008	001-63-110-600-2210-3-576008	PRINCIPAL TRAVEL	37						0%
587	2210	HP400	574008	001-42-110-400-2210-3-574008	PRIN SAE	868	1,387	2,887	2,887		2,887	0%
588	2210	HP415	574158	001-42-110-415-2210-3-574158								



**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY20 ACTUALS	FY21 ORIGINAL APPROP	FY21 REVISED BUDGET	FY21 DRAFT BUDGET	OFFSET	FY22 NET BUDGET	1 CHANGE	% CHANGE
600	2210	SP400	574008	001-81-110-400-2210-3-674008	PRIN S&E	1,438	1,681	1,681	1,681	-	1,681	-	0%
601	2210	SP415	574158	001-81-110-415-2210-3-674158	TELEPHONE	2,404	2,557	2,557	2,557	-	2,557	-	0%
602	2210	SP453	574538	001-81-110-453-2210-3-674538	COPIERS	-	291	291	291	-	291	-	0%
603	2210	TP400	574008	001-82-110-400-2210-3-674008	PRIN S&E	670	1,672	1,672	1,672	-	1,672	-	0%
604	2210	TP415	574158	001-82-110-415-2210-3-674158	TELEPHONE	2,255	2,378	2,378	2,378	-	2,378	-	0%
605	2210	VP400	574008	001-27-110-400-2210-3-674008	PRIN S&E	239	2,221	2,221	2,221	-	2,221	-	0%
606	2210	VP415	574158	001-27-110-415-2210-3-674158	TELEPHONE	1,992	2,052	2,052	2,052	-	2,052	-	0%
607	2210	WP400	574008	001-11-110-400-2210-3-674008	PRIN S&E	9,742	10,697	10,697	10,697	-	10,697	-	0%
608	2210	WP415	574158	001-11-110-415-2210-3-674158	TELEPHONE	25,229	29,270	29,270	29,270	-	29,270	-	0%
609	2210	WP450	574538	001-11-110-453-2210-3-674538	PRINCIPAL EQUIPMENT/FURN	8,223	8,813	8,813	8,813	-	8,813	-	0%
610	2210	WP453	574538	001-11-110-453-2210-3-674538	COPIERS	971	-	-	-	-	-	-	-
611	2210	WP455	574558	001-11-110-455-2210-3-674558	PRINCIPAL EQUIPMENT REPAIR	20,712	-	-	-	-	-	-	-
612	2210	WP600	576008	001-11-110-600-2210-3-676008	PRIN TRVL	510	190	190	190	-	190	-	0%
613	2210	XP400	574008	001-31-110-400-2210-3-674008	PRIN S&E	1,135	2,355	2,355	2,355	-	2,355	-	0%
614	2210	XP415	574158	001-31-110-415-2210-3-674158	TELEPHONE	1,875	1,988	1,988	1,988	-	1,988	-	0%
615	2210	XP600	576008	001-31-110-600-2210-3-676008	PRIN TRVL	-	44	44	44	-	44	-	0%
616	2210	XP600	576008	001-31-110-600-2210-3-676008	PRIN TRVL	-	44	44	44	-	44	-	0%
617	2210				<b>Total 2210 SCHOOL LEADERSHIP/BUILD</b>	<b>108,531</b>	<b>101,944</b>	<b>103,944</b>	<b>103,944</b>	<b>-</b>	<b>103,944</b>	<b>-</b>	<b>0%</b>
618	2320	B580S	565802	001-26-232-680-2320-3-685802	CONTEVCSPD	8,773	-	-	-	-	-	-	-
619	2320	D580S	565802	001-22-232-680-2320-3-685802	CONTEVCSPD	40,138	-	-	-	-	-	-	-
620	2320	E1580S	565802	001-72-232-680-2320-3-685802	CONTEVCSPD	11,824	-	-	-	-	-	-	-
621	2320	H580S	565802	001-42-232-680-2320-3-685802	CONTEVCSPD	3,256	-	-	-	-	-	-	-
622	2320	M580S	565802	001-24-232-680-2320-3-685802	CONTEVCSPD	4,754	34,100	34,100	34,100	-	34,100	-	0%
623	2320	H580S	565802	001-51-232-680-2320-3-685802	CONTEVCSPD	12,300	-	-	-	-	-	-	-
624	2320	P580S	565802	001-41-232-680-2320-3-685802	CONTEVCSPD	10,689	-	-	-	-	-	-	-
625	2320	S580S	565802	001-41-232-680-2320-3-685802	CONTEVCSPD	2,574	-	-	-	-	-	-	-
626	2320	T580S	565802	001-52-232-680-2320-3-685802	CONTEVCSPD	70,294	-	-	-	-	-	-	-
627	2320	V580S	565802	001-27-232-680-2320-3-685802	CONTEVCSPD	2,719	-	-	-	-	-	-	-
628	2320	W580S	565802	001-11-232-680-2320-3-685802	CONTEVCSPD	18,180	51,663	51,663	51,663	-	51,663	-	0%
629	2320	X580S	565802	001-31-232-680-2320-3-685802	CONTEVCSPD	15,549	-	-	-	-	-	-	-
630	2320	Y580S	565802	001-21-232-680-2320-3-685802	CONTEVCSPD	22,364	501,866	501,866	501,866	301,866	200,000	(301,866)	-60%
631	2320				<b>Total 2320 MEDICAL/THERAPEUTIC SERV</b>	<b>229,317</b>	<b>587,732</b>	<b>587,732</b>	<b>587,732</b>	<b>301,866</b>	<b>285,766</b>	<b>(301,866)</b>	<b>-51.26%</b>
632	2330	M590	575901	001-24-100-680-2330-3-675901	CONTRACTED SERVICES, REGULAR ED	1,625	-	-	-	-	-	-	-
633	2330	P590	575901	001-41-100-680-2330-3-675901	CONTRACTED SERVICES, REGULAR ED	448	-	-	-	-	-	-	-
634	2330	S590	575901	001-49-100-680-2330-3-675901	INST C/S-R	86	1,056	1,056	1,056	-	1,056	-	0%
635	2330	W590	575901	001-11-100-680-2330-3-675901	INST C/S-R	21,747	11,467	11,467	11,467	-	11,467	-	0%
636	2330	X590	575901	001-31-100-680-2330-3-675901	INST C/S-R	1,317	569	569	569	-	569	-	0%
637	2330				<b>Total 2330 NON-CLERICAL PARAPROFESS</b>	<b>25,232</b>	<b>13,092</b>	<b>13,092</b>	<b>13,092</b>	<b>-</b>	<b>13,092</b>	<b>-</b>	<b>0%</b>
638	2356	ACR20	568201	001-81-120-620-2356-3-668201	MEMBERDUE	18,582	18,158	18,158	18,158	-	18,158	-	0%
639	2356	B830	578301	001-76-120-630-2356-3-678301	CONF REG/CONTRACTED SERV	275	-	-	-	-	-	-	-
640	2356	D830	578301	001-22-120-630-2356-3-678301	CONFERENCE/REGISTER	88	-	-	-	-	-	-	-
641	2356	G830	578301	001-63-120-630-2356-3-678301	MEMBERDUE	-	529	529	529	-	529	-	0%
642	2356	H830	578301	001-42-120-630-2356-3-678301	MEMBERDUE	535	535	535	535	-	535	-	0%
643	2356	H830	578301	001-42-120-630-2356-3-678301	CONF REG/CS	-	400	400	400	-	400	-	0%
644	2356	H830	578301	001-51-120-630-2356-3-678301	MEMBERDUE	535	535	535	535	-	535	-	0%
645	2356	P830	578301	001-41-120-630-2356-3-678301	CONF REG/CONF SERV	279	-	-	-	-	-	-	-
646	2356	Q830	578301	001-41-120-630-2356-3-678301	CONF REG/CS	108,519	112,773	112,773	112,773	-	112,773	-	0%
647	2356	QPD400	564001	001-81-120-400-2356-3-664001	SEREG/NDI	4,172	15,465	15,465	15,465	-	15,465	-	0%
648	2356	QPD600	566001	001-81-120-400-2356-3-666001	TRVL/REGND	155	824	824	824	-	824	-	0%
649	2356	T830	578301	001-62-120-630-2356-3-678301	MEMBERDUE	-	464	464	464	-	464	-	0%
650	2356	W830	578301	001-11-120-630-2356-3-678301	CONF REG/CS	7,045	8,330	8,330	8,330	-	8,330	-	0%
651	2356	W830	578301	001-11-120-630-2356-3-678301	CONF REG/CS	1,153	845	845	845	-	845	-	0%
652	2356	X830	578301	001-31-120-630-2356-3-678301	MEMBERDUE	300	398	398	398	-	398	-	0%
653	2356	X830	578301	001-31-120-630-2356-3-678301	CONF REG/CONF SVC	418	-	-	-	-	-	-	-
654	2356				<b>Total 2356 PROF DEV TEACHER EXPENSE</b>	<b>148,632</b>	<b>187,254</b>	<b>187,254</b>	<b>187,254</b>	<b>-</b>	<b>187,254</b>	<b>-</b>	<b>0%</b>
655	2356	ACR30	568301	001-91-170-630-2356-3-668301	CONF REG/CS	3,379	3,717	3,717	3,717	-	3,717	-	0%
656	2356				<b>Total 2356 PROF DEV CONTRACTED SERV</b>	<b>3,379</b>	<b>3,717</b>	<b>3,717</b>	<b>3,717</b>	<b>-</b>	<b>3,717</b>	<b>-</b>	<b>0%</b>
657	2410	QX480	584801	001-81-100-480-2410-3-684801	TEXTBK REG	639,565	780,000	780,000	780,000	-	780,000	-	0%
658	2410	WX480VOC	584804	001-11-418-480-2410-3-684804	TEXTBK VOC	1,633	-	-	-	-	-	-	-
659	2410				<b>Total 2410 TEXTBOOKS &amp; RELATED MATE</b>	<b>641,198</b>	<b>780,000</b>	<b>780,000</b>	<b>780,000</b>	<b>-</b>	<b>780,000</b>	<b>-</b>	<b>0%</b>
660	2415	WL485	584851	001-11-115-485-2415-3-684851	LIB-AP P	1,229	1,563	1,563	1,563	-	1,563	-	0%
661	2415	WL487	584871	001-11-115-487-2415-3-684871	LIB-ED MAT	14,973	14,912	14,912	14,912	-	14,912	-	0%
662	2415				<b>Total 2415 OTHER INSTRUCTIONAL MATE</b>	<b>16,202</b>	<b>16,475</b>	<b>16,475</b>	<b>16,475</b>	<b>-</b>	<b>16,475</b>	<b>-</b>	<b>0%</b>
663	2420	B430S	584302	001-26-200-420-2420-3-684302	EQUIP AND FURNITURE, SPED	33	-	-	-	-	-	-	-
664	2420	W435S	574351	001-11-100-425-2420-3-674351	IS ED RM	-	2,034	2,034	2,034	-	2,034	-	0%
665	2420	X430S	584302	001-31-200-420-2420-3-684302	EQUIP AND FURNITURE, SPED	7,500	-	-	-	-	-	-	-
666	2420				<b>Total 2420 INSTRUCTIONAL EQUIPMENT</b>	<b>2,533</b>	<b>2,034</b>	<b>2,034</b>	<b>2,034</b>	<b>-</b>	<b>2,034</b>	<b>-</b>	<b>0%</b>
667	2430	B400S	574001	001-26-100-400-2430-3-674001	INST S&E-R	10,781	18,842	18,842	18,842	-	18,842	-	0%
668	2430	B400S	574002	001-26-200-400-2430-3-674002	SUPAEXPSPD	283	878	878	878	-	878	-	0%
669	2430	D400S	574001	001-22-100-400-2430-3-674001	INST S&E-R	17,233	20,170	20,170	20,170	-	20,170	-	0%
670	2430	D400S	574002	001-22-200-400-2430-3-674002	SUPAEXPSPD	875	955	955	955	-	955	-	0%
671	2430	E400S	574002	001-72-200-400-2430-3-674002	INST S&E-S	6,588	5,419	5,419	5,419	-	5,419	-	0%
672	2430	G400S	574001	001-63-100-400-2430-3-674001	SUPAEXPREG	14,112	14,268	14,268	14,268	-	14,268	-	0%
673	2430	G400S	574002	001-63-200-400-2430-3-674002	SUPAEXPSPD	3,111	3,123	3,123	3,123	-	3,123	-	0%
674	2430	H400S	574001	001-42-100-400-2430-3-674001	INST S&E-H	14,574	15,089	14,089	14,089	-	14,089	-	0%
675	2430	H400S	574002	001-42-200-400-2430-3-674002	SUPAEXPSPD	3,785	3,940	3,940	3,940	-	3,940	-	0%
676	2430	M400S	574001	001-24-100-400-2430-3-674001	INST S&E-R	30,619	33,403	33,403	33,403	-	33,403	-	0%
677	2430	M400S	574002	001-24-200-400-2430-3-674002	SUPAEXPSPD	1,458	1,532	1,532	1,532	-	1,532	-	0%
678	2430	N400S	574001	001-51-100-400-2430-3-674001	INST S&E-R	13,374	14,227	14,227	14,227	-	14,227	-	0%
679	2430	N400S	574002	001-51-200-400-2430-3-674002	SUPAEXPSPD	2,594	2,968	2,968	2,968	-	2,968	-	0%
680	2430	P400S	574001	001-41-100-400-2430-3-674001	INST S&E-R	15,432	16,681	16,681	16,681	-	16,681	-	0%
681	2430	P400S	574002	001-41-200-400-2430-3-674002	SUPAEXPSPD	1,294	1,980	1,980	1,980	-	1,980	-	0%
682	2430	S400S	574001	001-61-100-400-2430-3-674001	INST S&E-R	12,172	15,142	15,142	15,142	-	15,142	-	0%

**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	DRD	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUALS	FY21 ORIGINAL APPROP	FY21 REVISED BUDGET	FY22 DRAFT BUDGET	DIFFER	FY22 NET BUDGET	\$ CHANGE	% CHANGE
700	2430	W400S0C	574001	001-11-112-400-2430-3-574001-	SUPLEXPREG	\$ 657	\$ 742	\$ 742	\$ 742	\$ -	\$ 742	\$ -	0%
701	2430	W400TEC	574001	001-11-143-400-2430-3-574001-	SUPLEXPREG	\$ 229	\$ 742	\$ 742	\$ 742	\$ -	\$ 742	\$ -	0%
702	2430	W400VOC	574004	001-11-144-400-2430-3-574004-	SUPLEXPVOC	\$ 1,685	\$ 3,658	\$ 3,658	\$ 3,658	\$ -	\$ 3,658	\$ -	0%
703	2430	W400	584001	001-11-115-400-2430-3-584001-	LIB-S & E	\$ 122	\$ 1,548	\$ 1,548	\$ 1,548	\$ -	\$ 1,548	\$ -	0%
704	2430	X400	574001	001-11-100-400-2430-3-574001-	INST 6&E-R	\$ 20,167	\$ 20,168	\$ 20,168	\$ 20,168	\$ -	\$ 20,168	\$ -	0%
705	2430	X400S	574002	001-11-100-400-2430-3-574002-	SUPLEXPSPO	\$ 1,810	\$ 1,583	\$ 1,583	\$ 1,583	\$ -	\$ 1,583	\$ -	0%
706	2430	X1400	584001	001-11-115-400-2430-3-584001-	LIB-S & E	\$ -	\$ 292	\$ 292	\$ 292	\$ -	\$ 292	\$ -	0%
707	2430				<b>Total 3000 GENERAL SUPPLIES</b>	\$ 273,418	\$ 317,111	\$ 318,011	\$ 318,011	\$ -	\$ 318,011	\$ -	0%
708	2440	D600	576001	001-22-100-600-2440-3-576001-	INST TRV-R	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
709	2440	E800S	576001	001-22-200-600-2440-3-576001-	INST TRV-R	\$ 180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
710	2440	G800	576001	001-53-100-600-2440-3-576001-	INST TRV-R	\$ 143	\$ 21	\$ 21	\$ 21	\$ -	\$ 21	\$ -	0%
711	2440	H600	576001	001-24-100-600-2440-3-576001-	INST TRV-R	\$ 10	\$ 177	\$ 177	\$ 177	\$ -	\$ 177	\$ -	0%
712	2440	H800	576001	001-51-100-600-2440-3-576001-	INST TRV-R	\$ 13	\$ 17	\$ 17	\$ 17	\$ -	\$ 17	\$ -	0%
713	2440	P600	576001	001-41-100-600-2440-3-576001-	INST TRV-R	\$ 38	\$ 23	\$ 23	\$ 23	\$ -	\$ 23	\$ -	0%
714	2440	S800	576001	001-81-100-600-2440-3-576001-	INST TRV-R	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
715	2440	T800	576001	001-52-100-600-2440-3-576001-	INST TRV-R	\$ 120	\$ 148	\$ 148	\$ 148	\$ -	\$ 148	\$ -	0%
716	2440	V600	576001	001-27-100-600-2440-3-576001-	INST TRV-R	\$ 47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
717	2440	W800	576001	001-11-100-600-2440-3-576001-	INST TRV-R	\$ 94	\$ 2,674	\$ 2,674	\$ 2,674	\$ -	\$ 2,674	\$ -	0%
718	2440				<b>Total 3400 OTHER INSTRUCTIONAL SERV</b>	\$ 750	\$ 3,049	\$ 3,049	\$ 3,049	\$ -	\$ 3,049	\$ -	0%
719	2451	AFC452	584528	001-61-300-452-2451-3-584528-	TECH LEASE	\$ 247,842	\$ -	\$ 249,300	\$ 249,300	\$ -	\$ 249,300	\$ -	0%
720	2451	B456	574561	001-26-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 91	\$ 91	\$ 91	\$ -	\$ 91	\$ -	0%
721	2451	D456	574561	001-22-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 560	\$ 560	\$ 560	\$ -	\$ 560	\$ -	0%
722	2451	G456	574561	001-53-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 162	\$ 162	\$ 162	\$ -	\$ 162	\$ -	0%
723	2451	H456	574561	001-52-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 42	\$ 42	\$ 42	\$ -	\$ 42	\$ -	0%
724	2451	M456	574561	001-24-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 40	\$ 40	\$ 40	\$ -	\$ 40	\$ -	0%
725	2451	N456	574561	001-51-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 450	\$ 450	\$ 450	\$ -	\$ 450	\$ -	0%
726	2451	P456	574561	001-41-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 134	\$ 134	\$ 134	\$ -	\$ 134	\$ -	0%
727	2451	S456	574561	001-81-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 498	\$ 498	\$ 498	\$ -	\$ 498	\$ -	0%
728	2451	T452	584521	001-52-307-452-2451-3-584521-	TECH HARDW	\$ 348	\$ -	\$ 80,535	\$ 80,535	\$ -	\$ 80,535	\$ 80,535	0%
729	2451	T456	574561	001-52-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 185	\$ 185	\$ 185	\$ -	\$ 185	\$ -	0%
730	2451	V456	574561	001-27-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 292	\$ 292	\$ 292	\$ -	\$ 292	\$ -	0%
731	2451	W456	574561	001-11-307-456-2451-3-574561-	TECH 6&E	\$ 2,575	\$ 2,563	\$ 2,563	\$ 2,563	\$ -	\$ 2,563	\$ -	0%
732	2451	X456	574561	001-11-307-456-2451-3-574561-	TECH 6&E	\$ -	\$ 330	\$ 330	\$ 330	\$ -	\$ 330	\$ -	0%
733	2451				<b>Total 2401 CLASSROOM INSTRUCTIONAL</b>	\$ 299,768	\$ 6,398	\$ 284,718	\$ 338,291	\$ -	\$ 338,291	\$ 80,535	31.62%
734	2710	W4400	584001	001-11-114-400-2710-3-584001-	GUIDE 6&E	\$ 11,634	\$ 13,429	\$ 13,429	\$ 13,429	\$ -	\$ 13,429	\$ -	0%
735	2710				<b>Total 2710 GUIDANCE &amp; ADJUST COUNSEL</b>	\$ 11,634	\$ 13,429	\$ 13,429	\$ 13,429	\$ -	\$ 13,429	\$ -	0%
736	2720	EX400	584001	001-26-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
737	2720	EX400	584001	001-22-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
738	2720	EX400	584001	001-53-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
739	2720	EX400	584001	001-42-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
740	2720	EX400	584001	001-24-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
741	2720	EX400	584001	001-41-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
742	2720	EX400	584001	001-81-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
743	2720	EX400	584001	001-52-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
744	2720	EX400	584001	001-27-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
745	2720	W610	581071	001-11-410-410-2720-3-581071-	INST PR	\$ 20	\$ 4,688	\$ 4,688	\$ -	\$ -	\$ -	\$ (4,688)	-100%
746	2720	W610	581071	001-11-410-410-2720-3-581071-	MCAS INSTR PR	\$ 2,889	\$ -	\$ -	\$ 4,688	\$ -	\$ 4,688	\$ 4,688	0%
747	2720	WY400	584001	001-11-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
748	2720	WY400S	584002	001-11-410-406-2720-3-584002-	TESTMATREG	\$ 4,460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
749	2720	WY400	584001	001-11-410-406-2720-3-584001-	TESTMATREG	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
750	2720				<b>Total 2720 TESTING &amp; ASSESSMENT</b>	\$ 7,772	\$ 4,688	\$ 4,688	\$ 4,688	\$ -	\$ 4,688	\$ -	0%
751	3510	W4500	580001	001-11-300-400-3510-3-580001-	TRVL REGION	\$ 383	\$ 1,589	\$ 1,589	\$ 1,589	\$ -	\$ 1,589	\$ -	0%
752	3510				<b>Total 3510 ATHLETICS</b>	\$ 383	\$ 1,589	\$ 1,589	\$ 1,589	\$ -	\$ 1,589	\$ -	0%
753	4450	A7416	584108	001-41-307-416-4450-3-584108-	NETATELEC	\$ 138,093	\$ 138,913	\$ 138,913	\$ 138,913	\$ -	\$ 138,913	\$ -	0%
754	4450	OT416	584108	001-41-307-416-4450-3-584108-	NETATELEC	\$ 2,024	\$ 3,500	\$ 111,084	\$ 111,084	\$ -	\$ 111,084	\$ -	0%
755	4450				<b>Total 4400 TECHNOLOGY MAINTENANCE</b>	\$ 138,117	\$ 142,413	\$ 250,007	\$ 250,007	\$ -	\$ 250,007	\$ -	0%
756	5300	AFC453	584538	001-61-300-453-5300-3-584538-	COPY LEASE	\$ 10,270	\$ 10,270	\$ 10,270	\$ 10,270	\$ -	\$ 10,270	\$ -	0%
757	5300	BFC453	584538	001-26-300-453-5300-3-584538-	COPY LEASE	\$ 13,820	\$ 14,230	\$ 14,230	\$ 14,230	\$ -	\$ 14,230	\$ -	0%
758	5300	DFC453	584538	001-22-300-453-5300-3-584538-	COPY LEASE	\$ 13,268	\$ 16,083	\$ 16,083	\$ 16,083	\$ -	\$ 16,083	\$ -	0%
759	5300	EFC453S	584538	001-72-300-453-5300-3-584538-	COPY LEASE	\$ 6,725	\$ 3,182	\$ 3,182	\$ 3,182	\$ -	\$ 3,182	\$ -	0%
760	5300	GFC453	584538	001-53-300-453-5300-3-584538-	COPY LEASE	\$ 17,384	\$ 16,083	\$ 16,083	\$ 16,083	\$ -	\$ 16,083	\$ -	0%
761	5300	HFC453	584538	001-42-300-453-5300-3-584538-	COPY LEASE	\$ 17,536	\$ 18,645	\$ 18,645	\$ 18,645	\$ -	\$ 18,645	\$ -	0%
762	5300	MFC453	584538	001-24-300-453-5300-3-584538-	COPY LEASE	\$ 22,108	\$ 21,855	\$ 21,855	\$ 21,855	\$ -	\$ 21,855	\$ -	0%
763	5300	NFC453	584538	001-51-300-453-5300-3-584538-	COPY LEASE	\$ 9,834	\$ 13,851	\$ 13,851	\$ 13,851	\$ -	\$ 13,851	\$ -	0%
764	5300	PFC453	584538	001-41-300-453-5300-3-584538-	COPY LEASE	\$ 11,114	\$ 11,520	\$ 11,520	\$ 11,520	\$ -	\$ 11,520	\$ -	0%
765	5300	BFC453	584538	001-41-300-453-5300-3-584538-	COPY LEASE	\$ 16,815	\$ 17,741	\$ 17,741	\$ 17,741	\$ -	\$ 17,741	\$ -	0%
766	5300	TFC453	584538	001-52-300-453-5300-3-584538-	COPY LEASE	\$ 17,401	\$ 18,881	\$ 18,881	\$ 18,881	\$ -	\$ 18,881	\$ -	0%
767	5300	VFC453	584538	001-27-300-453-5300-3-584538-	COPY LEASE	\$ 13,787	\$ 14,181	\$ 14,181	\$ 14,181	\$ -	\$ 14,181	\$ -	0%
768	5300	WFC453	584538	001-11-300-453-5300-3-584538-	COPY LEASE	\$ 63,486	\$ 67,710	\$ 67,710	\$ 67,710	\$ -	\$ 67,710	\$ -	0%
769	5300	XFC453	584538	001-11-300-453-5300-3-584538-	COPY LEASE	\$ 17,894	\$ 15,250	\$ 15,250	\$ 15,250	\$ -	\$ 15,250	\$ -	0%
770	5300				<b>Total 5300 RENTAL-LEASE EQUIPMENT</b>	\$ 254,572	\$ 288,243	\$ 298,243	\$ 298,243	\$ -	\$ 298,243	\$ -	0%
771					<b>Total 3 INSTRUCTIONAL SUPPORT</b>	\$ 3,539,999	\$ 3,122,809	\$ 3,489,835	\$ 3,574,968	\$ 301,068	\$ 3,273,830	\$ (716,635)	-21.1%
772													
773	3600	W8500	585008	001-11-300-600-3600-4-585008-	BLD EFC-CS	\$ 35,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ -	0%
774	3600				<b>Total 3600 SCHOOLS SECURITY</b>	\$ 35,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ -	0%
775	4100	AC500	575008	001-41-300-500-4100-4-575008-	CUS SUPPLY	\$ 13,629	\$ 8,271	\$ 8,271	\$ 8,271	\$ -	\$ 8,271	\$ -	0%
776	4100	AC550	585508	001-41-300-550-4100-4-585508-	CUST EQUIP	\$ -	\$ 315	\$ 315	\$ 315	\$ -	\$ 315	\$ -	0%
777	4100	AC555	575558	001-41-300-555-4100-4-575558-	EQUIP REPAIR	\$ 1,583	\$ 1,256	\$ 1,256	\$ 1,256	\$ -	\$ 1,256	\$ -	0%
778	4100	AC580	585808	001-41-300-580-4100-4-585808-	CUST CONSV	\$ 581	\$ 416	\$ 416	\$ 416	\$ -	\$ 416	\$ -	0%
779	4100	BC500	575008	001-26-300-500-4100-4-575008-	CUS SUPPLY	\$ 10,885	\$ 8,453	\$ 8,453	\$ 8,453	\$ -	\$ 8,453	\$ -	0%
780	4100	BC550	585508	001-26-300-550-4100-4-585508-	CUST EQUIP	\$ 407	\$ 315	\$ 315	\$ 315	\$ -	\$ 315	\$ -	0%
781	4100	BC555	575558	001-26-300-555-4100-4-575558-	EQUIP REPAIR	\$ 81	\$ 128	\$ 128	\$ 128	\$ -	\$ 128	\$ -	0%
782	4100	BC580	585808	001-26-300-580-4100-4-585808-	CUST CONSV	\$ 325	\$ 358	\$ 358					

**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUALS	FY21 ORIGINAL APPROP	FY21 REVERSED BUDGET	FY22 DRAFT BUDGET	OFFSET	FY22 NET BUDGET	I. CHANGE	% CHANGE
800	4110	NC550	565508	001-51-309-650-4110-4-665508	CUST EQUIP	\$ 1,242	\$ 1,082	\$ 1,082	\$ 1,082	\$ -	\$ 1,082	\$ -	0%
801	4110	NC550	565908	001-51-309-650-4110-4-665908	CUST CONSV	\$ 55	\$ 294	\$ 294	\$ 294	\$ -	\$ 294	\$ -	0%
802	4110	PC500	575008	001-41-340-600-4110-4-675008	CUS SUPPLY	\$ 11,197	\$ 6,563	\$ 6,563	\$ 6,563	\$ -	\$ 6,563	\$ -	0%
803	4110	PC500	565908	001-41-309-650-4110-4-665908	CUST CONSV	\$ -	\$ 422	\$ 422	\$ 422	\$ -	\$ 422	\$ -	0%
804	4110	SC500	575008	001-61-309-650-4110-4-675008	CUS SUPPLY	\$ 7,587	\$ 5,063	\$ 5,063	\$ 5,063	\$ -	\$ 5,063	\$ -	0%
805	4110	SC500	565508	001-61-309-655-4110-4-675508	CUST EQUIP	\$ 5,335	\$ 157	\$ 157	\$ 157	\$ -	\$ 157	\$ -	0%
806	4110	SC555	575558	001-61-309-655-4110-4-675558	EQUIP REPAIR	\$ 269	\$ 1,589	\$ 1,589	\$ 1,589	\$ -	\$ 1,589	\$ -	0%
807	4110	SC500	565908	001-61-309-650-4110-4-665908	CUST CONSV	\$ 365	\$ 265	\$ 265	\$ 265	\$ -	\$ 265	\$ -	0%
808	4110	TC500	575008	001-62-309-600-4110-4-675008	CUS SUPPLY	\$ 10,637	\$ 6,217	\$ 6,217	\$ 6,217	\$ -	\$ 6,217	\$ -	0%
809	4110	TC550	565508	001-62-309-655-4110-4-665508	CUST EQUIP	\$ -	\$ 260	\$ 260	\$ 260	\$ -	\$ 260	\$ -	0%
810	4110	TC555	575558	001-62-309-655-4110-4-675558	EQUIP REPAIR	\$ 301	\$ 1,212	\$ 1,212	\$ 1,212	\$ -	\$ 1,212	\$ -	0%
811	4110	TC500	565908	001-62-309-600-4110-4-665908	CUST CONSV	\$ 229	\$ 651	\$ 651	\$ 651	\$ -	\$ 651	\$ -	0%
812	4110	VC500	575008	001-27-309-600-4110-4-675008	CUS SUPPLY	\$ 11,810	\$ 10,084	\$ 10,084	\$ 10,084	\$ -	\$ 10,084	\$ -	0%
813	4110	VC550	565508	001-27-309-650-4110-4-665508	CUST EQUIP	\$ -	\$ 47	\$ 47	\$ 47	\$ -	\$ 47	\$ -	0%
814	4110	VC555	575558	001-27-309-655-4110-4-675558	EQUIP REPAIR	\$ 539	\$ 265	\$ 265	\$ 265	\$ -	\$ 265	\$ -	0%
815	4110	VC500	565908	001-27-309-600-4110-4-665908	CUST CONSV	\$ -	\$ 1,298	\$ 1,298	\$ 1,298	\$ -	\$ 1,298	\$ -	0%
816	4110	WC500	575008	001-11-309-600-4110-4-675008	CUS SUPPLY	\$ 28,394	\$ 49,850	\$ 49,850	\$ 49,850	\$ -	\$ 49,850	\$ -	0%
817	4110	WC550	565508	001-11-309-650-4110-4-665508	CUST EQUIP	\$ 9,080	\$ 22	\$ 22	\$ 22	\$ -	\$ 22	\$ 3,478	15409%
818	4110	WC555	575558	001-11-309-655-4110-4-675558	EQUIP REPAIR	\$ 8,687	\$ 1,493	\$ 1,493	\$ 1,493	\$ -	\$ 1,493	\$ 2,007	134%
819	4110	WC500	565908	001-11-309-600-4110-4-665908	CUST CONSV	\$ 785	\$ 574	\$ 574	\$ 574	\$ -	\$ 574	\$ -	0%
820	4110	XC500	575008	001-31-309-600-4110-4-675008	CUS SUPPLY	\$ 13,251	\$ 11,248	\$ 11,248	\$ 11,248	\$ -	\$ 11,248	\$ -	0%
821	4110	XC550	565508	001-31-309-650-4110-4-665508	CUST EQUIP	\$ 407	\$ 314	\$ 314	\$ 314	\$ -	\$ 314	\$ -	0%
822	60000	OCV400	574000	001-61-000-400-0000-0-674000	SUPPLIES AND EXPENSES	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000	\$ 200,000	0%
823	4110	XC566	575558	001-31-309-655-4110-4-675558	EQUIP REPAIR	\$ -	\$ 1,397	\$ 1,397	\$ 1,397	\$ -	\$ 1,397	\$ -	0%
824	4110				<b>Total 4110 CUSTOMER SERVICES</b>	<b>\$ 293,163</b>	<b>\$ 174,843</b>	<b>\$ 174,843</b>	<b>\$ 380,339</b>	<b>\$ -</b>	<b>\$ 380,339</b>	<b>\$ 205,495</b>	<b>118%</b>
825	4120	AUT511	565118	001-41-13-612-4120-4-665118	HEAT-GAS	\$ 22,158	\$ 21,579	\$ 21,579	\$ 21,579	\$ -	\$ 21,579	\$ 1,415	6%
826	4120	BUT510	565108	001-26-413-610-4120-4-665108	HEAT-OIL	\$ 51,541	\$ 68,148	\$ 63,668	\$ 42,498	\$ -	\$ 42,498	\$ (21,170)	-33%
827	4120	DUT510	565108	001-22-413-610-4120-4-665108	HEAT-OIL	\$ -	\$ 3,909	\$ 3,909	\$ 4,144	\$ -	\$ 4,144	\$ 235	6%
828	4120	OUT511	565118	001-22-413-611-4120-4-665118	HEAT-GAS	\$ 22,029	\$ 35,126	\$ 35,126	\$ 37,234	\$ -	\$ 37,234	\$ 2,108	6%
829	4120	GUT510	565108	001-63-413-610-4120-4-665108	HEAT-OIL	\$ 62,290	\$ 74,224	\$ 71,743	\$ 50,997	\$ -	\$ 50,997	\$ (20,748)	-29%
830	4120	HUT510	565108	001-63-413-610-4120-4-665108	HEAT-OIL	\$ 64,937	\$ 48,711	\$ 44,230	\$ 50,997	\$ -	\$ 50,997	\$ 6,767	15%
831	4120	MUT511	565118	001-24-413-611-4120-4-665118	HEAT-GAS	\$ 33,045	\$ 52,523	\$ 52,523	\$ 56,674	\$ -	\$ 56,674	\$ 3,651	6%
832	4120	MUT510	565108	001-51-413-610-4120-4-665108	HEAT-OIL	\$ 81,138	\$ 87,598	\$ 85,117	\$ 50,997	\$ -	\$ 50,997	\$ (34,120)	-40%
833	4120	PUT510	565108	001-41-413-610-4120-4-665108	HEAT-OIL	\$ 68,836	\$ 81,676	\$ 81,394	\$ 50,997	\$ -	\$ 50,997	\$ (21,897)	-27%
834	4120	SUT510	565108	001-61-413-610-4120-4-665108	HEAT-OIL	\$ 64,897	\$ 57,507	\$ 55,028	\$ 50,997	\$ -	\$ 50,997	\$ (4,899)	-7%
835	4120	TUT510	565108	001-62-413-610-4120-4-665108	HEAT-OIL	\$ 68,546	\$ 71,445	\$ 68,964	\$ 50,997	\$ -	\$ 50,997	\$ (17,867)	-26%
836	4120	VUT510	565108	001-27-413-610-4120-4-665108	HEAT-OIL	\$ 40,258	\$ 43,944	\$ 41,463	\$ 50,997	\$ -	\$ 50,997	\$ 9,534	23%
837	4120	WUT510	565108	001-11-413-610-4120-4-665108	HEAT-OIL	\$ 2,888	\$ 18,437	\$ 18,437	\$ 18,437	\$ -	\$ 18,437	\$ -	0%
838	4120	WUT511	565118	001-11-413-611-4120-4-665118	HEAT-GAS	\$ 173,839	\$ 201,816	\$ 201,816	\$ 213,713	\$ -	\$ 213,713	\$ 12,897	6%
839	4120	XUT510	565108	001-31-413-610-4120-4-665108	HEAT-OIL	\$ 65,791	\$ 71,722	\$ 69,242	\$ 67,998	\$ -	\$ 67,998	\$ (1,245)	-2%
840	4120				<b>Total 4120 HEATING OF BUILDINGS</b>	<b>\$ 827,982</b>	<b>\$ 939,388</b>	<b>\$ 917,834</b>	<b>\$ 831,147</b>	<b>\$ -</b>	<b>\$ 831,147</b>	<b>\$ (83,867)</b>	<b>-10%</b>
841	4130	AUT512	565128	001-41-13-612-4130-4-665128	ELECTRIC	\$ 17,456	\$ 20,890	\$ 20,890	\$ 30,125	\$ -	\$ 30,125	\$ 1,435	5%
842	4130	AUT513	565138	001-41-13-613-4130-4-665138	WAT & SEWR	\$ 6,697	\$ 8,335	\$ 8,335	\$ 9,802	\$ -	\$ 9,802	\$ 1,467	5%
843	4130	AUT515	565158	001-41-13-615-4130-4-665158	TRASH	\$ 3,207	\$ 4,323	\$ 4,323	\$ 4,539	\$ -	\$ 4,539	\$ 218	5%
844	4130	BUT512	565128	001-26-413-612-4130-4-665128	ELECTRIC	\$ 47,299	\$ 68,922	\$ 68,922	\$ 70,268	\$ -	\$ 70,268	\$ 3,348	5%
845	4130	BUT513	565138	001-26-413-613-4130-4-665138	WAT & SEWR	\$ 13,071	\$ 18,141	\$ 18,141	\$ 20,098	\$ -	\$ 20,098	\$ 1,957	5%
846	4130	BUT515	565158	001-26-413-615-4130-4-665158	TRASH	\$ 3,714	\$ 3,088	\$ 3,088	\$ 3,242	\$ -	\$ 3,242	\$ 154	5%
847	4130	DUT512	565128	001-22-413-612-4130-4-665128	ELECTRIC	\$ 14,835	\$ 24,845	\$ 24,845	\$ 28,087	\$ -	\$ 28,087	\$ 3,242	5%
848	4130	DUT513	565138	001-22-413-613-4130-4-665138	WAT & SEWR	\$ 9,911	\$ 13,891	\$ 13,891	\$ 14,586	\$ -	\$ 14,586	\$ 695	5%
849	4130	DUT515	565158	001-22-413-615-4130-4-665158	TRASH	\$ 2,358	\$ 2,818	\$ 2,818	\$ 2,747	\$ -	\$ 2,747	\$ (71)	5%
850	4130	GUT512	565128	001-63-413-612-4130-4-665128	ELECTRIC	\$ 80,472	\$ 74,180	\$ 74,180	\$ 77,668	\$ -	\$ 77,668	\$ 3,488	5%
851	4130	GUT513	565138	001-63-413-613-4130-4-665138	WAT & SEWR	\$ 12,384	\$ 12,444	\$ 12,444	\$ 13,068	\$ -	\$ 13,068	\$ 622	5%
852	4130	GUT515	565158	001-63-413-615-4130-4-665158	TRASH	\$ 3,159	\$ 3,553	\$ 3,553	\$ 3,731	\$ -	\$ 3,731	\$ 178	5%
853	4130	HUT512	565128	001-62-413-612-4130-4-665128	ELECTRIC	\$ 45,634	\$ 59,725	\$ 59,725	\$ 62,711	\$ -	\$ 62,711	\$ 2,986	5%
854	4130	HUT513	565138	001-62-413-613-4130-4-665138	WAT & SEWR	\$ 2,058	\$ 5,638	\$ 5,638	\$ 5,920	\$ -	\$ 5,920	\$ 282	5%
855	4130	HUT515	565158	001-62-413-615-4130-4-665158	TRASH	\$ 3,118	\$ 3,580	\$ 3,580	\$ 3,773	\$ -	\$ 3,773	\$ 193	5%
856	4130	MUT512	565128	001-24-413-612-4130-4-665128	ELECTRIC	\$ 85,578	\$ 109,781	\$ 109,781	\$ 115,270	\$ -	\$ 115,270	\$ 5,488	5%
857	4130	MUT513	565138	001-24-413-613-4130-4-665138	WAT & SEWR	\$ 9,152	\$ 18,438	\$ 18,438	\$ 19,380	\$ -	\$ 19,380	\$ 922	5%
858	4130	MUT515	565158	001-24-413-615-4130-4-665158	TRASH	\$ 6,305	\$ 6,979	\$ 6,979	\$ 7,326	\$ -	\$ 7,326	\$ 349	5%
859	4130	OUT512	565128	001-61-413-612-4130-4-665128	ELECTRIC	\$ 55,512	\$ 72,570	\$ 72,570	\$ 76,189	\$ -	\$ 76,189	\$ 3,620	5%
860	4130	OUT513	565138	001-61-413-613-4130-4-665138	WAT & SEWR	\$ 12,147	\$ 13,517	\$ 13,517	\$ 14,180	\$ -	\$ 14,180	\$ 678	5%
861	4130	OUT515	565158	001-61-413-615-4130-4-665158	TRASH	\$ 3,430	\$ 3,254	\$ 3,254	\$ 3,417	\$ -	\$ 3,417	\$ 183	5%
862	4130	PUT512	565128	001-41-13-612-4130-4-665128	ELECTRIC	\$ 63,943	\$ 164,690	\$ 164,690	\$ 168,925	\$ -	\$ 168,925	\$ 5,235	5%
863	4130	PUT513	565138	001-41-13-613-4130-4-665138	WAT & SEWR	\$ -	\$ 23	\$ 23	\$ 24	\$ -	\$ 24	\$ 1	5%
864	4130	PUT515	565158	001-41-13-615-4130-4-665158	TRASH	\$ 7,327	\$ 4,681	\$ 4,681	\$ 4,894	\$ -	\$ 4,894	\$ 233	5%
865	4130	SUT512	565128	001-61-413-612-4130-4-665128	ELECTRIC	\$ 45,654	\$ 59,725	\$ 59,725	\$ 62,711	\$ -	\$ 62,711	\$ 2,986	5%
866	4130	SUT513	565138	001-61-413-613-4130-4-665138	WAT & SEWR	\$ 2,058	\$ 5,638	\$ 5,638	\$ 5,920	\$ -	\$ 5,920	\$ 282	5%
867	4130	SUT515	565158	001-61-413-615-4130-4-665158	TRASH	\$ 3,118	\$ 3,583	\$ 3,583	\$ 3,773	\$ -	\$ 3,773	\$ 180	5%
868	4130	TUT512	565128	001-62-413-612-4130-4-665128	ELECTRIC	\$ 85,979	\$ 85,174	\$ 85,174	\$ 89,433	\$ -	\$ 89,433	\$ 4,259	5%
869	4130	TUT513	565138	001-62-413-613-4130-4-665138	WAT & SEWR	\$ 13,088	\$ 11,118	\$ 11,118	\$ 11,674	\$ -	\$ 11,674	\$ 586	5%
870	4130	TUT515	565158	001-62-413-615-4130-4-665158	TRASH	\$ 2,977	\$ 3,167	\$ 3,167	\$ 3,325	\$ -	\$ 3,325	\$ 158	5%
871	4130	VUT512	565128	001-27-413-612-4130-4-665128	ELECTRIC	\$ 61,528	\$ 83,129	\$ 83,129	\$ 87,795	\$ -	\$ 87,795	\$ 4,666	5%
872	4130	VUT513	565138	001-27-413-613-4130-4-665138	WAT & SEWR	\$ 9,013	\$ 13,013	\$ 13,013	\$ 13,684	\$ -	\$ 13,684	\$ 671	5%
873	4130	VUT515	565158	001-27-413-615-4130-4-665158	TRASH	\$ 3,424	\$ 4,034	\$ 4,034	\$ 4,236	\$ -	\$ 4,236	\$ 202	5%
874	4130	WUT512	565128	001-11-413-612-4130-4-665128	ELECTRIC	\$ 773,840	\$ 352,112	\$ 352,112	\$ 369,718	\$ -	\$ 369,718	\$ 17,628	5%
875	4130	WUT513	565138	001-11-413-613-4130-4-665138	WAT & SEWR	\$ 65,253	\$ 65,480	\$ 65,480	\$ 69,733	\$ -			

FY22 WRSD School Committee Approved Line Item Budget

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUALS	FY21 ORIGINAL APPROP	FY21 REVISED BUDGET	FY21 DRAFT BUDGET	DEFICIT	FY22 NET BUDGET	CHANGE	% CHANGE
901	4210	NCMS52	575528	001-51-380-555-4210-4-675528-	GRD SUPPLY	\$ 1,319	\$ 1,702	\$ 1,702	\$ 1,702	\$ -	\$ 1,702	\$ -	0%
902	4210	NCMS55	575558	001-51-380-555-4210-4-675558-	EQUIP REPAIR	\$ 3,237	\$ 1,116	\$ 1,116	\$ 1,116	\$ -	\$ 1,116	\$ -	0%
903	4210	NCMS58	565808	001-51-380-580-4210-4-665808-	MAINTAIN	\$ 24,373	\$ 21,500	\$ 21,500	\$ 21,500	\$ -	\$ 21,500	\$ -	0%
904	4210	PGMS52	575528	001-41-380-552-4210-4-675528-	GRD SUPPLY	\$ 827	\$ 768	\$ 768	\$ 768	\$ -	\$ 768	\$ -	0%
905	4210	PGMS55	575558	001-41-380-555-4210-4-675558-	EQUIP REPAIR	\$ 1,832	\$ 1,883	\$ 1,883	\$ 1,883	\$ -	\$ 1,883	\$ -	0%
906	4210	PGMS58	565808	001-41-380-580-4210-4-665808-	MAINTAIN	\$ 28,420	\$ 21,500	\$ 21,500	\$ 21,500	\$ -	\$ 21,500	\$ -	0%
907	4210	SGMS52	575528	001-61-380-552-4210-4-675528-	GRD SUPPLY	\$ 765	\$ 638	\$ 638	\$ 638	\$ -	\$ 638	\$ -	0%
908	4210	SGMS55	575558	001-61-380-555-4210-4-675558-	EQUIP REPAIR	\$ 708	\$ 717	\$ 717	\$ 717	\$ -	\$ 717	\$ -	0%
909	4210	SGMS58	565808	001-61-380-580-4210-4-665808-	MAINTAIN	\$ 28,782	\$ 21,500	\$ 21,500	\$ 21,500	\$ -	\$ 21,500	\$ -	0%
910	4210	TGMS52	565508	001-53-380-552-4210-4-665508-	EQUIPMENT	\$ -	\$ 152	\$ 152	\$ 152	\$ -	\$ 152	\$ -	0%
911	4210	TGMS55	575528	001-53-380-555-4210-4-675528-	GRD SUPPLY	\$ -	\$ 1,241	\$ 1,044	\$ 1,044	\$ -	\$ 1,044	\$ -	0%
912	4210	TGMS55	575558	001-53-380-555-4210-4-675558-	EQUIP REPAIR	\$ 753	\$ 1,822	\$ 1,822	\$ 1,822	\$ -	\$ 1,822	\$ -	0%
913	4210	TGMS58	565808	001-53-380-580-4210-4-665808-	MAINTAIN	\$ 24,373	\$ 21,500	\$ 21,500	\$ 21,500	\$ -	\$ 21,500	\$ -	0%
914	4210	VGMS52	575528	001-27-380-552-4210-4-675528-	GRD SUPPLY	\$ 2,057	\$ 2,288	\$ 2,288	\$ 2,288	\$ -	\$ 2,288	\$ -	0%
915	4210	VGMS55	575558	001-27-380-555-4210-4-675558-	EQUIP REPAIR	\$ 1,288	\$ 1,800	\$ 1,800	\$ 1,800	\$ -	\$ 1,800	\$ -	0%
916	4210	VGMS58	565808	001-27-380-580-4210-4-665808-	MAINTAIN	\$ 25,871	\$ 23,895	\$ 23,895	\$ 23,895	\$ -	\$ 23,895	\$ -	0%
917	4210	WGMS52	565508	001-11-380-552-4210-4-665508-	EQUIPMENT	\$ 17,770	\$ 13,240	\$ 13,240	\$ 13,240	\$ -	\$ 13,240	\$ -	0%
918	4210	WGMS52	575528	001-11-380-552-4210-4-675528-	GRD SUPPLY	\$ 8,782	\$ 7,465	\$ 7,465	\$ 7,465	\$ -	\$ 7,465	\$ -	0%
919	4210	WGMS55	575558	001-11-380-555-4210-4-675558-	EQUIP REPAIR	\$ 18,819	\$ 8,847	\$ 8,847	\$ 8,847	\$ -	\$ 8,847	\$ -	0%
920	4210	WGMS58	565808	001-11-380-580-4210-4-665808-	MAINTAIN	\$ 38,894	\$ 62,654	\$ 62,654	\$ 62,654	\$ -	\$ 62,654	\$ -	0%
921	4210	XGMS52	565508	001-31-380-552-4210-4-665508-	EQUIPMENT	\$ -	\$ 1,038	\$ 1,038	\$ 1,038	\$ -	\$ 1,038	\$ -	0%
922	4210	XGMS52	575528	001-31-380-552-4210-4-675528-	GRD SUPPLY	\$ 778	\$ 488	\$ 488	\$ 488	\$ -	\$ 488	\$ -	0%
923	4210	XGMS55	575558	001-31-380-555-4210-4-675558-	EQUIP REPAIR	\$ 761	\$ 638	\$ 638	\$ 638	\$ -	\$ 638	\$ -	0%
924	4210	XGMS58	565808	001-31-380-580-4210-4-665808-	MAINTAIN	\$ 28,782	\$ 23,895	\$ 23,895	\$ 23,895	\$ -	\$ 23,895	\$ -	0%
925	4210				Total 4210 MAINTENANCE OF GROUNDS	\$ 298,869	\$ 429,541	\$ 429,541	\$ 429,541	\$ -	\$ 429,541	\$ -	0%
926	4220	ABMS20	565208	001-81-340-520-4220-4-565208-	GEN REPAIR	\$ 21,549	\$ 27,168	\$ 27,168	\$ 27,168	\$ -	\$ 27,168	\$ -	0%
927	4220	BBMS20	565208	001-28-340-520-4220-4-565208-	GEN REPAIR	\$ 12,286	\$ 28,173	\$ 28,173	\$ 28,173	\$ -	\$ 28,173	\$ -	0%
928	4220	DBMS20	565208	001-22-340-520-4220-4-565208-	GEN REPAIR	\$ 38,841	\$ 28,938	\$ 28,938	\$ 28,938	\$ -	\$ 28,938	\$ -	0%
929	4220	GBMS20	565208	001-63-340-520-4220-4-565208-	GEN REPAIR	\$ 30,571	\$ 27,447	\$ 27,447	\$ 27,447	\$ -	\$ 27,447	\$ -	0%
930	4220	HBMS20	565208	001-67-340-520-4220-4-565208-	GEN REPAIR	\$ 27,182	\$ 22,255	\$ 22,255	\$ 22,255	\$ -	\$ 22,255	\$ -	0%
931	4220	MBMS20	565208	001-24-340-520-4220-4-565208-	GEN REPAIR	\$ 25,823	\$ 12,682	\$ 12,682	\$ 12,682	\$ -	\$ 12,682	\$ -	0%
932	4220	NBMS20	565208	001-51-340-520-4220-4-565208-	GEN REPAIR	\$ 34,485	\$ 28,155	\$ 28,155	\$ 28,155	\$ -	\$ 28,155	\$ -	0%
933	4220	PBMS20	565208	001-41-340-520-4220-4-565208-	GEN REPAIR	\$ 11,127	\$ 60,159	\$ 60,159	\$ 60,159	\$ -	\$ 60,159	\$ -	0%
934	4220	SBMS20	565208	001-61-340-520-4220-4-565208-	GEN REPAIR	\$ 32,783	\$ 31,231	\$ 31,231	\$ 31,231	\$ -	\$ 31,231	\$ -	0%
935	4220	TBMS20	565208	001-62-340-520-4220-4-565208-	GEN REPAIR	\$ 16,498	\$ 36,543	\$ 36,543	\$ 36,543	\$ -	\$ 36,543	\$ -	0%
936	4220	VBMS20	565208	001-27-340-520-4220-4-565208-	GEN REPAIR	\$ 25,863	\$ 21,017	\$ 21,017	\$ 21,017	\$ -	\$ 21,017	\$ -	0%
937	4220	WBMS20	565208	001-11-340-520-4220-4-565208-	GEN REPAIR	\$ 96,584	\$ 91,653	\$ 91,653	\$ 91,653	\$ -	\$ 91,653	\$ -	0%
938	4220	XBMS20	565208	001-31-340-520-4220-4-565208-	GEN REPAIR	\$ 21,104	\$ 24,859	\$ 24,859	\$ 24,859	\$ -	\$ 24,859	\$ -	0%
939	4220				Total 4220 MAINTENANCE OF BUILDINGS	\$ 399,736	\$ 448,276	\$ 448,276	\$ 448,276	\$ -	\$ 448,276	\$ -	0%
940	4230	MC555	575558	001-51-340-555-4230-4-675558-	EQUIP REPAIR	\$ 437	\$ 76	\$ 76	\$ 76	\$ -	\$ 76	\$ -	0%
941	4230	NC555	575558	001-51-340-555-4230-4-675558-	EQUIP REPAIR	\$ -	\$ 243	\$ 243	\$ 243	\$ -	\$ 243	\$ -	0%
942	4230	PC555	575558	001-41-340-555-4230-4-675558-	EQUIP REPAIR	\$ -	\$ 106	\$ 106	\$ 106	\$ -	\$ 106	\$ -	0%
943	4230	PC555	575558	001-41-340-555-4230-4-675558-	EQUIP REPAIR	\$ -	\$ 644	\$ 644	\$ 644	\$ -	\$ 644	\$ -	0%
944	4230	WE1555	575558	001-11-350-555-4230-4-675558-	VEHIC REPA	\$ 1,329	\$ 10,185	\$ 10,185	\$ 10,185	\$ -	\$ 10,185	\$ -	0%
945	4230	WE1557	575578	001-11-350-557-4230-4-675578-	VEHIC REPA	\$ 6,789	\$ 11,331	\$ 11,331	\$ 11,331	\$ -	\$ 11,331	\$ -	0%
946	4230				Total 4230 MAINTENANCE OF EQUIPMENT	\$ 8,782	\$ 11,331	\$ 11,331	\$ 11,331	\$ -	\$ 11,331	\$ -	0%
947	4300	ABMS31	565318	001-81-340-531-4300-4-565318-	CONTRACTS	\$ 13,468	\$ 11,713	\$ 11,713	\$ 11,713	\$ -	\$ 11,713	\$ -	0%
948	4300	BBMS31	565318	001-28-340-531-4300-4-565318-	CONTRACTS	\$ 15,393	\$ 15,484	\$ 15,484	\$ 15,484	\$ -	\$ 15,484	\$ -	0%
949	4300	DBMS31	565318	001-22-340-531-4300-4-565318-	CONTRACTS	\$ 14,547	\$ 14,820	\$ 14,820	\$ 14,820	\$ -	\$ 14,820	\$ -	0%
950	4300	GBMS31	565318	001-63-340-531-4300-4-565318-	CONTRACTS	\$ 14,258	\$ 13,931	\$ 13,931	\$ 13,931	\$ -	\$ 13,931	\$ -	0%
951	4300	HBMS31	565318	001-67-340-531-4300-4-565318-	CONTRACTS	\$ 13,979	\$ 11,898	\$ 11,898	\$ 11,898	\$ -	\$ 11,898	\$ -	0%
952	4300	MBMS31	565318	001-24-340-531-4300-4-565318-	CONTRACTS	\$ 19,464	\$ 20,574	\$ 20,574	\$ 20,574	\$ -	\$ 20,574	\$ -	0%
953	4300	NBMS31	565318	001-51-340-531-4300-4-565318-	CONTRACTS	\$ 12,868	\$ 12,258	\$ 12,258	\$ 12,258	\$ -	\$ 12,258	\$ -	0%
954	4300	PBMS31	565318	001-41-340-531-4300-4-565318-	CONTRACTS	\$ 25,725	\$ 23,682	\$ 23,682	\$ 23,682	\$ -	\$ 23,682	\$ -	0%
955	4300	SBMS31	565318	001-61-340-531-4300-4-565318-	CONTRACTS	\$ 15,284	\$ 11,898	\$ 11,898	\$ 11,898	\$ -	\$ 11,898	\$ -	0%
956	4300	TBMS31	565318	001-62-340-531-4300-4-565318-	CONTRACTS	\$ 18,636	\$ 18,355	\$ 18,355	\$ 18,355	\$ -	\$ 18,355	\$ -	0%
957	4300	VBMS31	565318	001-27-340-531-4300-4-565318-	CONTRACTS	\$ 16,197	\$ 16,378	\$ 16,378	\$ 16,378	\$ -	\$ 16,378	\$ -	0%
958	4300	WBMS31	565318	001-11-340-531-4300-4-565318-	CONTRACTS	\$ 31,220	\$ 30,865	\$ 30,865	\$ 30,865	\$ -	\$ 30,865	\$ -	0%
959	4300	XBMS31	565318	001-31-340-531-4300-4-565318-	CONTRACTS	\$ 17,243	\$ 15,875	\$ 15,875	\$ 15,875	\$ -	\$ 15,875	\$ -	0%
960	4300				Total 4300 EXTRAORDINARY MAINTENANCE	\$ 229,872	\$ 219,893	\$ 219,893	\$ 219,893	\$ -	\$ 219,893	\$ -	0%
961	5300	AEH581	569428	001-91-550-551-5300-4-569428-	EQUIP LEAS	\$ 750	\$ 750	\$ 750	\$ 750	\$ -	\$ 750	\$ -	0%
962	5300				Total 5300 RENTAL/LEASE EQUIPMENT	\$ 750	\$ 750	\$ 750	\$ 750	\$ -	\$ 750	\$ -	0%
963					Total 4 OPERATIONS & MAINTENANCE	\$ 3,287,530	\$ 4,048,523	\$ 3,738,231	\$ 3,852,121	\$ -	\$ 3,852,121	\$ 193,890	5.10%
964													
965	3200	AH590	565808	001-81-117-590-3200-5-665808-	HLTH CS	\$ 5,258	\$ 10,508	\$ 10,508	\$ 10,508	\$ -	\$ 10,508	\$ -	0%
966	3200	BH400	574008	001-26-117-400-3200-5-674008-	SUP & EXP	\$ 734	\$ 581	\$ 581	\$ 581	\$ -	\$ 581	\$ -	0%
967	3200	BH580	565908	001-26-117-580-3200-5-665908-	CONTR SVC	\$ 1,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
968	3200	DH400	574008	001-22-117-400-3200-5-674008-	SUP & EXP	\$ 1,223	\$ 1,373	\$ 1,373	\$ 1,373	\$ -	\$ 1,373	\$ -	0%
969	3200	DH580	565808	001-22-117-580-3200-5-665808-	CONTR SVC	\$ 1,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
970	3200	EH400	574008	001-72-117-400-3200-5-674008-	SUP & EXP	\$ 116	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
971	3200	GH400	574008	001-63-117-400-3200-5-674008-	SUP & EXP	\$ 841	\$ 1,919	\$ 1,919	\$ 1,919	\$ -	\$ 1,919	\$ -	0%
972	3200	GH580	565808	001-63-117-580-3200-5-665808-	CONTR SVC	\$ 1,086	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
973	3200	IH400	574008	001-42-117-400-3200-5-674008-	SUP & EXP	\$ 1,411	\$ 1,719	\$ 1,719	\$ 1,719	\$ -	\$ 1,719	\$ -	0%
974	3200	IH580	565908	001-42-117-580-3200-5-665908-	CONTR SVC	\$ 1,813	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
975	3200	MH400	574008	001-24-117-400-3200-5-674008-	SUP & EXP	\$ 1,241	\$ 1,308	\$ 1,308	\$ 1,308	\$ -	\$ 1,308	\$ -	0%
976	3200	MH580	565808	001-24-117-580-3200-5-665808-	CONTR SVC	\$ 1,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
977	3200	NH400	574008	001-51-117-400-3200-5-674008-	SUP & EXP	\$ 1,582	\$ 1,708	\$ 1,708	\$ 1,708	\$ -	\$ 1,708	\$ -	0%
978	3200	NH580	565908	001-51-117-580-3200-5-665908-	CONTR SVC	\$ 1,338	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
979	3200	PH400	574008	001-41-117-400-3200-5-674008-	SUP & EXP	\$ 544	\$ 678	\$ 678	\$ 678	\$ -	\$ 678	\$ -	0%
980	3200	PH580	565808	001-41-117-580-3200-5-665808-	CONTR SVC	\$ 1,101							

**FY22 WRSD School Committee Approved Line Item Budget**

ROW	DOE	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	FY21 ACTUALS	FY21 ORIGINAL APPROVE	FY21 REVENUE BUDGET	FY22 DRAFT BUDGET	DIFFER	FY22 NET BUDGET	% CHANGE
1001	3570	WS400	574000	001-11-430-400-3570-5-674000	SUP & EXP	\$ 1,305	\$ 2,589	\$ 2,589	\$ 2,589	\$ -	\$ 2,589	0%
1002	3570	XS400	574000	001-31-430-400-3570-5-674000	SUP & EXP	\$ -	\$ 7,080	\$ 7,080	\$ 7,080	\$ -	\$ 7,080	0%
1003	3570				Total 2020 OTHER STUDENT ACTIVITIES	\$ 1,305	\$ 9,669	\$ 9,669	\$ 9,669	\$ -	\$ 9,669	0%
1004	5280	AFCE20	569702	001-01-390-670-5280-5-569702	STUD INS	\$ 9,675	\$ 9,675	\$ 9,675	\$ 9,675	\$ -	\$ 9,675	0%
1005	5280				Total 5280 OTHER NON EMPLOYEE INSURANCE	\$ 9,675	\$ 9,675	\$ 9,675	\$ 9,675	\$ -	\$ 9,675	0%
1006					Total 6 PUPIL SERVICES	\$ 225,148	\$ 62,769	\$ 62,769	\$ 62,769	\$ -	\$ 62,769	0%
1007												
1008	9100	YTU970	569702	001-71-370-970-9100-5-569702	TUITION PUBLIC	\$ 11,480	\$ -	\$ -	\$ -	\$ -	\$ -	0%
1009	9100	YTU970 4	569702	001-71-374-970-9100-5-569702	TUITION-PUB	\$ 609,315	\$ 700,742	\$ 700,742	\$ 2,300,742	\$ 1,600,000	\$ 600,742	14%
1010	9100	YTU971	569712	001-71-370-971-9100-5-569712	SUMTU-PUB	\$ 59,269	\$ 50,819	\$ 50,819	\$ 50,819	\$ -	\$ 50,819	0%
1011	9100				Total 9100 TUITION TO MASS SCHOOLS	\$ 678,644	\$ 751,561	\$ 751,561	\$ 2,351,561	\$ 1,600,000	\$ 651,561	13%
1012	9300	YTU972 5	569722	001-71-375-972-9300-5-569722	TUITION-PRV	\$ 1,977,862	\$ 1,043,079	\$ 1,043,079	\$ 3,893,059	\$ 3,125,000	\$ 768,059	27%
1013	9300	YTU972 8	569722	001-71-376-972-9300-5-569722	TUITION-PRV	\$ 521,151	\$ 663,558	\$ 663,558	\$ 663,558	\$ 100,000	\$ 563,558	-15%
1014	9300	YTU973 5	569732	001-71-375-973-9300-5-569732	SUMTU-PRV	\$ 43,941	\$ 24,100	\$ 24,100	\$ 40,100	\$ -	\$ 40,100	68%
1015	9300				Total 9300 TUITION TO NON-PUBLIC SC	\$ 2,542,954	\$ 1,730,737	\$ 1,730,737	\$ 4,596,817	\$ 3,225,000	\$ 1,371,817	31%
1016	9400	YTU977 4	569772	001-71-374-977-9400-5-569772	TUITION COLL	\$ 132,085	\$ 278,783	\$ 278,783	\$ 278,783	\$ -	\$ 278,783	0%
1017	9400	YTU978	569777	001-71-941-970-9400-5-569777	SUMTU-COL	\$ 4,264	\$ 8,839	\$ 8,839	\$ 8,839	\$ -	\$ 8,839	0%
1018	9400				Total 9400 TUITION TO COLLABORATIVE	\$ 136,349	\$ 287,622	\$ 287,622	\$ 287,622	\$ -	\$ 287,622	0%
1019					Total 6 SPECIAL ED TUITIONS	\$ 3,369,427	\$ 2,779,891	\$ 2,779,891	\$ 7,256,789	\$ 4,725,000	\$ 2,531,789	-32%
1020												
1021	5350	AFCE20	569709	001-01-390-776-5350-7-569709	BLDG RENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
1022	5350				Total 5350 RENTAL LEASE BUILDINGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
1023	9100	ATU970	569751	001-01-910-970-9100-7-569751	TUITION-SCHC	\$ -	\$ 34,117	\$ 34,117	\$ 35,145	\$ -	\$ 35,145	301%
1024	9100				Total 9100 TUITION TO MASS SCHOOLS	\$ -	\$ 34,117	\$ 34,117	\$ 35,145	\$ -	\$ 35,145	301%
1025	9110	ATU975	569751	001-01-911-975-9110-7-569751	TUITION-SCHC	\$ 704,857	\$ 629,584	\$ 629,584	\$ 1,027,487	\$ -	\$ 1,027,487	62.78%
1026	9110				Total 9110 SCHOOL CHOICE TUITION	\$ 704,857	\$ 629,584	\$ 629,584	\$ 1,027,487	\$ -	\$ 1,027,487	62.78%
1027	9120	ATU978	569761	001-01-912-978-9120-7-569761	TUITION-CHRS	\$ 437,121	\$ 527,194	\$ 527,194	\$ 574,645	\$ -	\$ 574,645	29.27%
1028	9120				Total 9120 TUITION TO MA CHARTER SC	\$ 437,121	\$ 527,194	\$ 527,194	\$ 574,645	\$ -	\$ 574,645	29.27%
1029					Total 7 OTHER OPERATING COSTS	\$ 1,441,943	\$ 1,178,816	\$ 1,178,816	\$ 1,732,352	\$ -	\$ 1,732,352	47.95%
1030												
1031	3300	ATR980	569801	001-01-331-980-3300-8-569801	TRANSPORT	\$ 2,718,854	\$ 4,218,879	\$ 4,218,877	\$ 4,274,491	\$ 1,000,000	\$ 3,274,491	22%
1032	3300	ATR902	569821	001-01-331-902-3300-8-569821	TRAN MCKIN	\$ 35,808	\$ -	\$ -	\$ 69,685	\$ -	\$ 69,685	60.68%
1033	3300	YTR983	569832	001-71-332-983-3300-8-569832	TRANSPD IN	\$ 1,308,387	\$ 2,090,887	\$ 2,090,887	\$ 1,944,328	\$ -	\$ 1,944,328	-7%
1034	3300	YTR984	569842	001-71-332-984-3300-8-569842	TRANSPD O	\$ 639,876	\$ 831,127	\$ 831,127	\$ 1,176,000	\$ -	\$ 1,176,000	243.87%
1035	3300				Total 3300 TRANSPORTATION SERVICES	\$ 4,702,925	\$ 7,340,793	\$ 7,340,791	\$ 7,465,504	\$ 1,000,000	\$ 6,465,504	16.72%
1036					Total 8 TRANSPORTATION	\$ 4,702,925	\$ 7,340,793	\$ 7,340,791	\$ 7,465,504	\$ 1,000,000	\$ 6,465,504	16.72%
1037												
1038	6100	WFC782	569728	001-11-378-782-6100-9-569728	BOND PRIN	\$ 1,935,000	\$ 1,999,000	\$ 1,999,000	\$ 1,999,000	\$ -	\$ 1,999,000	5.00%
1039	6100				Total 6100 DEBT RETIREMENT/SCH COINS	\$ 1,935,000	\$ 1,999,000	\$ 1,999,000	\$ 1,999,000	\$ -	\$ 1,999,000	8.25%
1040	6200	WFC782	569727	001-11-378-782-6200-9-569727	BOND INTRY	\$ 502,100	\$ 425,731	\$ 425,731	\$ 308,900	\$ -	\$ 308,900	-37.91%
1041	6200				Total 6200 DEBT SERVICE/SCH CONST	\$ 502,100	\$ 425,731	\$ 425,731	\$ 308,900	\$ -	\$ 308,900	-37.91%
1042					Total 9 DEBT SERVICE	\$ 2,437,100	\$ 2,425,731	\$ 2,425,731	\$ 2,307,900	\$ -	\$ 2,307,900	-4.71%
1043					Expense Total	\$ 88,636,862	\$ 82,115,384	\$ 82,115,384	\$ 111,439,348	\$ 6,376,968	\$ 105,052,376	28.9%

# ATTACHMENT K



04/02/2021 14:10  
9820ddes

Wachusett Regional School District  
FY21 ESSER II 4.2.21

P 1  
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FOR 2021 13

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
021 FEDERAL GRANT							
ECC590 575900 11521 CONTRACTED SERV	273,886	273,886	.00	.00	.00	273,886.00	.0%
ECV400 574000 11521 SUPPLIES & EXPE	57,650	57,650	.00	.00	.00	57,650.00	.0%
EF307 503078 11521 MONITOR MISCELLA	18,000	18,000	.00	.00	.00	18,000.00	.0%
FIG107 571070 11521 INSTRUCTIONAL P	11,500	11,500	.00	.00	.00	11,500.00	.0%
FST480 574800 11521 TEXTBOOKS/MATER	132,321	132,321	.00	.00	.00	132,321.00	.0%
FT451 564518 11521 TECH SOFT UND-RE	124,345	124,345	.00	.00	.00	124,345.00	.0%
TOTAL FEDERAL GRANT	617,702	617,702	.00	.00	.00	617,702.00	.0%
TOTAL EXPENSES	617,702	617,702	.00	.00	.00	617,702.00	
GRAND TOTAL	617,702	617,702	.00	.00	.00	617,702.00	.0%

\*\* END OF REPORT - Generated by Dan Deady \*\*

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Wachusett Regional School District  
FY21 ESSER II 4.2.21



P 2  
glytdbud

REPORT OPTIONS

Sequence	Field #	Total	Page Break
Sequence 1	1	Y	N
Sequence 2	0	N	N
Sequence 3	0	N	N
Sequence 4	0	N	N

Report title:  
FY21 ESSER II 4.2.21

Print Full or Short description: F  
Print MTD Version: Y  
Print Revenue-Version headings: N  
Format type: 1  
Print revenue budgets as zero: N  
Include Fund Balance: N  
Include requisition amount: Y  
Multiyear view: D

Year/Period: 2021/13  
Print revenue as credit: Y  
Print totals only: N  
Suppress zero bal accts: N  
Print full GL account: N  
Double space: N  
Roll projects to object: N

Carry forward code: 2  
Print journal detail: N  
From Yr/Per: 2021/ 1  
To Yr/Per: 2021/13  
Include budget entries: Y  
Incl encumb/liq entries: Y  
Sort by JE # or PO #: J  
Detail format option: 1

Find Criteria  
Field Name Field Value  
Fund 021  
Location  
Department  
Category  
Dept of Ed  
Appropriate  
Prog  
Bud  
Character Code  
Org  
Object  
Project 11521  
Account type Expense  
Account status  
Rollup Code





# Wachusett Regional School District

Holden, Paxton, Princeton, Rutland, Sterling

**To:** Darryll McCall  
Superintendent of Schools

**From:** Jeff Carlson  
Director of Human Resources

**Re:** March, 2021 Activity Report

**Date:** Thursday, April 8, 2021

## 1. *Personnel*

- *Building Substitute positions for all District schools continue to be filled to assist with student learning.*
- *A Special Education Administrative Assistant position was filled in Central Office.*
- *A substitute Speech Therapist was hired for the High School.*
- *Several Lunch Monitor positions have been filled District-Wide to assist with student lunches and social distancing guidelines.*
- *The Deputy Superintendent for Curriculum, Instruction and Assessment has been posted.*
- *Spring Coaching positions have been posted.*

## 2. *Collective Bargaining*

- *The ABA/PA Contract for this year was ratified by both parties. Provisions of the contract are now being implemented.*
- *The District and the Paraprofessional Union continue to meet to negotiate a Contract. The next negotiation session is scheduled for Tuesday, April, 27<sup>th</sup>.*

- *The Legal Affairs subcommittee is scheduled to meet on Thursday, April 15<sup>th</sup>.*

### **3. Health Insurance**

- *Health Reimbursement Account reimbursements for March, 2021, are being processed.*
- *The District's open enrollment period for health insurance will start on April 12, 2021 and conclude on April 30, 2021. The plan renews on July 1, 2021.*

### **4. Fingerprinting update**

- *Morpho Trust, the state finger printing vendor continues to fingerprint all new hires and existing staff. At this time, we are experiencing activity with Student Teachers and Bus Drivers that will be working within the District.*

### **5. Teacher/ Administrator Licensure**

- *The Director is working with existing staff that need assistance with advancing and renewal of teaching licenses.*

### **6. Human Resources / Business Office Meetings**

- *The Director is working with the Director of Business and Finance on issues impacting our two departments. This involves working on budgetary issues.*

*Should you have any questions regarding this report, do not hesitate to contact me.*

To: Wachusett Regional School District Finance Committee

From: James J. Dunbar, Treasurer

Date: April 6, 2021

Subject: Treasurer's Update – January 2021

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I have reviewed the bank statements, bank reconciliations, and reconciling items for the month ending January 31, 2021 and feel that Treasurers cash is accurately stated.

1. The January 31, 2021 bank balances are as shown on the attached sheet.
2. The warrants funded during the month of January 2021 were as follows:

<u>Date</u>	<u>Description</u>	<u>Amount</u>
1/8	Payroll Warrant	\$ 2,038,261.58
1/8	Payroll Warrant	56.13
1/8	Warrant #19	957,067.76
1/22	Payroll Warrant	2,322,499.62
1/22	Warrant #21	2,121,610.03

Note: Warrant # 20 was to void and/or replace checks.

Our excess general funds are currently earning the following rates:

MMDT	0.17%
Berkshire Bank	0.05%

***CASH RECONCILIATION OF CASHBOOK TO GENERAL***  
***January 31, 2021***

<b>Bank</b>	<b>Account #</b>	<b>Fund</b>
<b>CHECKING</b>		
Eastern Bank	-7310	001
Berkshire Bank	-4534	001
Eastern Bank	-0264	001
Fidelity Bank	-1451	050
Leominster Credit Union	-8861	050
Leominster Credit Union	-8832	050
Leominster Credit Union	-8845	050
Leominster Credit Union	-0244	050
Fidelity Bank	-1444	050
Leominster Credit Union	-8858	050
Cornerstone Bank	-9626	050
Cornerstone Bank	-9618	050
Cornerstone Bank	-9551	050
Leominster Credit Union	-1024	050
<b>TOTAL CHECKING</b>		
<b>MONEY MARKET</b>		
Berkshire Bank	-2960	022
Leominster Credit Union	-1029	050
Berkshire Bank	-3002	023
TD Banknorth, NA	-1032	001
Eastern Bank	-0363	001
Eastern Bank Debit Card	-6672	001
Eastern Bank Tuition	-7357	001
Enterprise Bank	-3225	001
Avidia Bank	-8701	001
MMDT	-4707	001
<b>TOTAL MONEY MARKET</b>		
<b>SAVINGS</b>		
Cornerstone Bank	-0132	022
Cornerstone Bank	-0140	022
Cornerstone Bank	-1230	022
Cornerstone Bank	-3092	022
Cornerstone Bank	-9535	022
Cornerstone Bank	-3117	022
Fidelity Bank	-1908	022
Fidelity Bank	-6479	022
Berkshire Bank	-4569	022
Berkshire Bank	-2944	022

## LEDGER

Description	Cashbook 1/31/2021
Payables reconciliation-clearing	34.36
Depository Account	1,258,365.99
Payroll Reconciliation	(266,676.86)
checking - Paxton	2,520.35
checking - Mountview	2,550.00
checking - Dawson	100.00
checking - Mayo	2,500.00
checking - Sterling	2,500.00
checking - Thomas Prince	2,521.18
checking - Davis Hill	2,500.00
checking - Naquag	2,286.47
checking - Central Tree	2,500.00
checking - Glenwood	500.00
WRHS student activity checking	3,324.93
	<u>1,015,526.42</u>
Cafeteria revolving - Sterling	1,692.58
WRHS Student Activity Revolving	316,235.49
Middle School Athletic Revolving	34,103.37
General Fund	26,859.37
General Fund	3,663,170.53
General Fund	12,902.75
General Fund	72,401.27
General Fund	39,907.29
General Fund	33,377.62
Money Market	4,788,433.95
	<u>8,989,084.22</u>
Cafeteria revolving - Naquag	1,371.54
Cafeteria revolving - CTMS	2,634.44
Cafeteria revolving - Glenwood	607.71
Student Activity - CTMS	5,200.53
Student Activity - Glenwood	10,078.10
Student Activity - Naquag	10,596.58
Cafeteria revolving - Princeton	591.13
Cafeteria revolving - Paxton	2,535.26
Cafeteria revolving - Dawson	548.76
Cafeteria revolving - Davis Hill	1,162.94

Berkshire Bank	-4550	022
Berkshire Bank	-2952	022
Berkshire Bank	-4542	022
Berkshire Bank	-2979	029
Fidelity Bank	-0736	050
Leominster Credit Union	-6025	050
Berkshire Bank	-2987	023
Berkshire Bank	-2995	023

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**TOTAL SAVINGS**

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**CDs (Investments)**

Leominster Credit Union	60
Leominster Credit Union	60
Leominster Credit Union	60
Leominster Credit Union	60
Leominster Credit Union	60
Leominster Credit Union	60
Leominster Credit Union	60
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Leominster Credit Union	60
Leominster Credit Union	60
Leominster Credit Union	60
Leominster Credit Union	60

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**TOTAL CDs**

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**OPEB**

Bartholomew and Company	-3593	70
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**TOTAL OPEB**

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TOTAL

To be funded to payroll for incorrect unfund

Adjusted Cashbook

General Ledger

Variance

General Fund Total

Cafeteria revolving - Mayo	1,545.92
Cafeteria revolving - Mountview	8,922.97
Cafeteria revolving - WRHS	7,400.68
Adult Education	72.36
Student Activity Depository	31,524.88
Student Activity Revolving	78,092.37
Athletic revolving	18,121.05
Athletic transportation	127,227.34
	<u>308,234.56</u>

Atlas	10,801.35
Bailey	2,136.87
Bradshaw	13,858.97
D'Errico	3,094.68
Finocchio	8,091.70
Fitzgerald	9,234.05
Green	6,767.89
Griffin	18,691.01
Hayman	3,240.73
Houmere	8,920.00
Hewson	9,840.08
Lionett	8,145.45
Ljungberg	2,189.96
Naroian	11,005.57
Shailale	4,738.74
Tarkiainen	7,545.76
Thibodeau	24,797.27
Wachusett #2	61,254.64
Wesley	6,165.72
White	1,175.95
	<u>221,696.39</u>

OPEB	11,800.26
	<u>11,800.26</u>

10,546,341.85  
2,262.35

10,548,604.20  
10,548,883.79  
(279.59)

9,628,776.27